

# Adopted BUDGET

City of Glendale, CA  
2011 - 2012

*A fund to be known as the general budget fund is hereby created, and interest on bank deposits, and all other receipts except those from the department of Glendale Water and Power and those which or are herein ordered credited to said fund, and all disbursements, on account of general budget appropriations, excepting such appropriations as*

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **Accrual Basis of Accounting**

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Expenses emphasize the matching of the obligation to disburse economic resources (cash and all other assets causing a change in net assets) to the period in which the obligation was incurred by the City.

### **Adopted Budget**

The City Council approved annual budget establishing the legal authority for the expenditure of funds as set forth in the adopting Council budget resolution.

### **Appropriation**

An authorization by the City Council to make expenditures/expenses and to incur obligations for a specific purpose within a specific time frame.

### **Assessed Valuation**

A dollar value placed on real estate or other property by Los Angeles County as a basis for levying property taxes.

### **Audit**

An examination and evaluation of the City's records and procedures to ensure compliance with specified rules, regulations, and best practices. The City Charter requires a yearly independent financial audit, by an independent certified public accountant that forms an audit opinion regarding the legitimacy of transactions and internal controls.

### **Balanced Budget**

When the total of revenues and other financing sources is equal to or greater than the total of expenditures and other financing uses.

### **Basis of Accounting**

The timing of recognition, that is, when the effects of transactions or events are recognized, for financial reporting or budgeting purposes. The three basis of accounting for governmental agencies are: (1) Cash Basis – when cash is received or paid; (2) Accrual Basis – when the underlying transaction or event takes place; (3) Modified Accrual Basis – revenues and

expenditures are recognized in the accounting period in which they become available and expenditures are recognized in the accounting period in which the fund liability occurred. Glendale uses the Modified Accrual Basis for Governmental Funds and Accrual Basis for Proprietary Funds.

### **Basis of Budgeting**

Refers to the method used for recognizing revenues and expenditures in the budget. Glendale's basis of budgeting is the same as their basis of accounting.

### **Bond**

A written promise to pay a specific sum of principal amount, at a specified date(s) in the future, together with periodic interest at a special rate.

### **Bond Proceeds**

Funds received from the sale or issuance of bonds.

### **Bonded Debt**

The amount at which a bond or note is bought or sold above its par value, or face value, without including accrued interest.

### **Budget**

A fiscal plan of financial operation comprised of estimated expenditures and the proposed means of financing them for a given period (usually a single fiscal year). The budget is proposed until it has been approved by the City Council through a series of budget study sessions and a formal budget hearing in June. Glendale's fiscal year is July 1 through June 30.

### **Budget Message**

The City Manager's general discussion of the budget which contains an explanation of principal budget items and summary of the City's financial status at the time of the message.

### **California Public Employees' Retirement System (CalPERS)**

The retirement system administered by the State of California, to which all permanent City employees belong.

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **California Society of Municipal Finance Officers (CSMFO)**

A professional association of state, county, and local government finance officers in California. The organization promotes excellence in financial management through innovation, continuing education and professional development.

### **Capital Budget**

A financial plan of proposed expenses and associated revenues for the purchase or construction of capital improvements. The City of Glendale prepares a ten year plan called the Capital Improvement Program (CIP) Budget. Expenditures take place over one year or multiple years. Appropriations are added to projects each fiscal year as the CIP is adopted.

### **Capital Outlay**

A budget appropriation category for equipment having a unit cost of more than \$5,000 and an estimated useful life of over one year.

### **Capital Project**

A permanent physical addition to the City's assets including the design, construction, and/or purchase of land, buildings, facilities, or major renovations.

### **Certificates of Participation (COPs)**

Debt instruments used to raise revenue for the City to fund items or activities such as equipment purchases or capital projects. Specific City assets or operating revenues are pledged to guarantee payment of the certificates.

### **Charges for Services**

Revenues collected as reimbursement for services provided to the public or to some other program/fund in the City.

### **City Charter**

The legal authority granted by the State of California establishing the City of Glendale and its form of government. The Charter also gives the City the ability to provide services and collect revenue to support those services.

### **Community Development Block Grant (CDBG)**

As established by the federal government, the CDBG program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Based on the U.S. Department of Housing and Urban Development (HUD), the CDBG program is one of the longest continuously run programs at HUD since it began in 1974. The CDBG program provides annual grants on a formula basis to over 1,200 general units of local governments and States.

### **Comprehensive Annual Financial Report (CAFR)**

A government financial statement that provides a thorough and detailed presentation of the government's financial condition. It provides the Council, residents and other interested parties with information on the financial position of the City and its various agencies and funds. Report contents include various financial statements and schedules and all available reports by the City's independent auditors.

### **Consumer Price Index (CPI)**

The Consumer Price Index is a measure estimating the average price of consumer goods and services purchased by households. The change in this index from year to year is used to measure the cost of living and economic inflation.

### **Debt Service**

The payment of principal and interest on an obligation resulting from the issuance of bonds, notes, or certificates of participation.

### **Debt Service Requirements**

The amount of money required to pay interest on outstanding debt and required contributions to accumulate money for future retirement of bonds.

### **Deficit**

An excess of expenditures or expenses over revenues (resources) during an accounting period.

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **Department**

An organization unit comprised of divisions, sections, and/or programs. A department has overall management responsibility for an operation or a group of related operations.

### **Depreciation**

Expiration in the service life of capital outlay assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. The portion of the cost of a capital asset that is charged as an expense during a particular period.

### **Designated Fund Balance**

The portion of fund balance segregated to reflect the City Council's intended use of resources.

### **Division**

A sub-section within a department which furthers the objectives of the City Council by providing specific services or products.

### **Electorate**

A body of qualified voters.

### **Encumbrances**

A legal obligation or commitment to pay funds in the future for a service or item, such as a long-term contract or purchase order. Encumbrances cease when the obligations are paid or terminated. The use of encumbrances prevents overspending and provides budgetary control to the organization.

### **Enterprise Fund**

In governmental accounting, an enterprise fund is one that provides goods or services to the public. Service fees, rather than taxes or transfers, are charged in order to fund the business which makes the fund self-supporting. An example is a government-owned utility.

### **Expenditure**

The actual spending of Governmental funds set aside by an appropriation.

### **Expense**

The actual spending of proprietary funds (Enterprise and Internal Service Fund types) set aside by an appropriation.

### **Fiscal Year**

A twelve-month period of time to which the annual budget applies. Fiscal years are designated by the calendar year that they begin and end. Abbreviation: FY. The City of Glendale's fiscal year is July 1 through June 30.

### **Fund**

In Governmental Accounting, a fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

### **Fund Balance**

The amount of financial resources immediately available for use. Generally, this represents the accumulated annual operating surpluses and deficits since the fund's inception.

### **GANN Appropriations Limit**

Article XIII-B of the California State Constitution provides limits regarding the total amount of appropriations in any fiscal year from tax proceeds.

### **General Fund**

The primary fund of the City used to account for all revenues and expenditures of the City not legally restricted as to use. Departments financed by the General Fund include Police, Fire, Parks, Library, and administrative support departments (Finance, Human Resources, City Attorney, etc.)

### **General Obligation Bond (G.O.)**

A bond secured by a pledge of the issuer's taxing powers (limited or unlimited). More commonly the general obligation bonds of local governments are paid from ad valorem property taxes and other general revenues. Considered the most secure of all municipal debt. Limited in California by Proposition 13 to debt authorized by a vote of two thirds of voters in the case of local governments or a simple majority for state issuance.

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **Generally Accepted Accounting Principles (GAAP)**

Uniform minimum standards of/and guidelines for financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

### **Goal**

A long-term organizational target or direction. It states what the organization wants to accomplish or become over the next several years. Goals provide the direction for an organization and define the nature, scope, and relative priorities of all projects and activities. Everything the organization does should help it move toward attainment of one or more goals.

### **Governmental Accounting Standards Board (GASB)**

The organization that establishes generally accepted accounting principles (GAAP) for states and local governments.

### **Government Finance Officers Association (GFOA)**

A professional association that enhances and promotes the professional management of state and local governments for the public benefits by identifying and developing financial policies and best practices through education, training, facilitation of member networking, and leadership. The organization sponsors award programs designed to encourage good financial reporting for financial documents including the Comprehensive Annual Financial Report (CAFR) and the annual budget.

### **Governmental Funds**

Funds generally used to account for tax-supported activities. City of Glendale's governmental funds include the General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds.

### **Grant**

Contributions, gifts of cash or other assets from another governmental entity to be used or expended for a specific purpose, activity, or facility.

### **Interfund Transfer**

Money transferred from one fund to another. These transfers may finance the operations of another fund or reimburse the fund for certain expenditures/expenses.

### **Internal Service Fund**

In governmental accounting, an internal service fund is a proprietary fund that provides services to other City departments and charges for services rendered, similar to a private business. It is intended to be self-supporting.

### **Legal Debt Limit**

In accordance with the City Charter Article XI Section 13, the total bonded debt of the City shall not exceed 15% of the assessed valuation of all property taxable for City purposes.

### **Modified Accrual Basis of Accounting**

Revenues are recognized as soon as they become both measurable and available to finance expenditures. Expenditures are generally recognized when incurred, except for self-insurance, litigation, and employee benefits, which are accounted for on a cash basis.

### **Non-departmental**

Appropriations of the General Fund not directly associated with a specific department. Expenditure items and certain types of anticipated general savings are included.

### **Operating Budget**

Annual appropriation of funds for on-going program costs, including salaries, benefits, maintenance, operations, debt service, capital outlay, and capital improvements.

### **Ordinance**

A formal legislative enactment by the City Council. It has the full force and effect of law within City boundaries unless pre-empted by a higher form of law. An Ordinance has a higher legal standing than a Resolution.

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **Performance Measure**

Quantitative and/or qualitative measures of work performed related to specific departmental or program objectives.

### **Proprietary Funds**

Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows.

There are two different types of proprietary funds: enterprise funds and internal service funds.

### **Reimbursement**

Payment of amount remitted on behalf of another party, department, or fund.

### **Reserve**

An account used to record a portion of the fund balance as legally segregated for a specific use.

### **Resolution**

A special order of the City Council which has a lower legal standing than an ordinance. The City's budget is adopted via a Resolution of Appropriation.

### **Resources**

Supply of funds to be used in paying for planned expenditures.

### **Revenues**

Amount received for taxes, fees, permits, licenses, interest, intergovernmental sources, and other sources during the fiscal year.

### **Revenue Bonds**

A type of bond usually issued to construct facilities. The bonds are repaid from the revenue produced by the operation of these facilities.

### **Salaries and Benefits**

A budget category which generally accounts for full-time and temporary employees, overtime expenses, and all employee benefits such as medical, dental, and retirement.

### **Self-insurance**

A term used to describe the retention of liabilities, arising out of the ownership of

property or from some other causes, instead of transferring that risk to an independent third party through the purchase of an insurance policy. The City provides self-insurance for workers' compensation, general liability and unemployment. The City purchases outside insurance for excess coverage in these areas.

### **Special Revenue Funds**

This fund type collects revenues that are restricted by the City, State, or Federal Government as to how they may be spent. Most of the special revenue funds are grant revenues.

### **Tax Allocation Bonds**

Bonds issued in conjunction with a redevelopment project. The taxes pledged to their repayment come from the increase of assessed value over and above the pre-established base. The redevelopment creates this added value, known as the tax increment.

### **Transient Occupancy Tax (TOT)**

A tax imposed on individuals renting accommodations in hotels, motels and boarding houses.

### **Utility Users Tax (UUT)**

A tax imposed on users for various utilities including telecommunications, video, electricity, gas and water.

### **Undesignated Fund Balance**

Accounts used to record a portion of the fund balance not legally segregated for a specific used and, therefore, available for appropriation.

### **Vehicle License Fee (VLF)**

An annual fee on the ownership of a registered vehicle in California. It has been assessed on all privately owned registered vehicles in California in place of taxing vehicles as personal property since 1935. The VLF is paid to the Department of Motor Vehicles (DMV) at the time of annual vehicle registration. The fee is charged in addition to other fees, such as the vehicle registration fee, air quality fee, and commercial vehicle weight fee. VLF revenues are annually distributed to cities and counties.

Adopted  
6/28/11  
Manoukian/Najarian  
All Ayes

**RESOLUTION NO. GFA11-01**

**RESOLUTION ADOPTING THE GLENDALE FINANCING  
AUTHORITY BUDGET FOR THE 2011-12 FISCAL YEAR**


WHEREAS, the Glendale Financing Authority desires to adopt its budget for the 2011-12 fiscal year;

WHEREAS, said budget is established to be used for the purpose of paying the lease payments as described in the Lease Agreement between the City of Glendale and the Glendale Financing Authority;

WHEREAS, the one-time transfer of residual fund balance prior to the execution of the Lease Agreement is to be used for the City's capital expenditures only.

NOW, THEREFORE BE IT RESOLVED, that the amount of \$1,130,250 shall constitute the 2011-12 Glendale Financing Authority budget.

Adopted this 28th day of June, 2011.

  
\_\_\_\_\_  
Chairperson of the Glendale  
Financing Authority

ATTEST:   
\_\_\_\_\_  
Secretary of the Glendale  
Financing Authority



**CITY OF GLENDALE**  
DATE 6/23/2011  
**APPROVED AS TO FINANCIAL  
PROVISION FOR \$ 1,130,250**

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

  
\_\_\_\_\_  
**Director of Finance**

I, Ardashes Kassakhian, Secretary of the Glendale Financing Authority, certify that the foregoing Resolution No. GFA11-01 was adopted by the Board of Directors of the City of Glendale Financing Authority at a joint meeting held with the City Council of the City of Glendale, California on the 28th day of June, 2011 and that the same was passed by the following vote:


Ayes: Manoukian, Najarian, Quintero, Weaver, Friedman


Noes: None

Absent: None

Abstain: None

**APPROVED AS TO FORM**

  
\_\_\_\_\_  
CITY ATTORNEY  
DATE 6-23-11

  
\_\_\_\_\_  
Secretary, Financing Authority of  
the City of Glendale, California

**1 A**

**GLENDALE FINANCING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	<b>Cable Access Fund</b>
<b>ESTIMATED FINANCING RESOURCES</b>	
<i>Revenue</i>	
Use of Money and Property	10,000
Charges for Services	600,000
Misc and Non-Operating Revenue	600
<i>Fund Balance-Prior Year</i>	519,650
<b>TOTAL RESOURCES</b>	<b>\$ 1,130,250</b>
 <b>ESTIMATED REQUIREMENTS</b>	
<i>Expenditures</i>	
Maintenance and Operations	
Lease Payment	532,000
Transfers to Other Funds	598,250
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,130,250</b>



**RESOLUTION ADOPTING THE GLENDALE REDEVELOPMENT  
AGENCY BUDGET FOR THE 2011-12 FISCAL YEAR**

WHEREAS, the Glendale Redevelopment Agency desires to adopt its budget for the 2011-12 fiscal year;

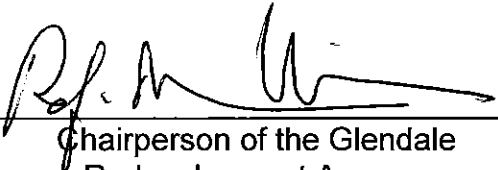
WHEREAS, State Law requires that all Redevelopment Agencies adopt an annual budget;

WHEREAS, the Agency hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing;

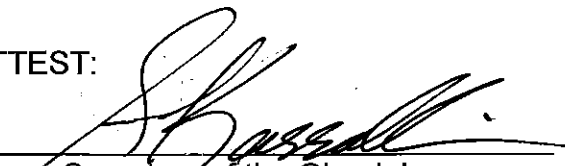
WHEREAS, a proposed Budget was presented to the Redevelopment Agency before June 1, 2011 totaling \$50,613,195.

NOW, THEREFORE BE IT RESOLVED, that the amount of \$50,613,195 shall constitute the 2011-12 Glendale Redevelopment Agency budget.

Adopted this 28th day of June, 2011.

  
Chairperson of the Glendale  
Redevelopment Agency

ATTEST:

  
Secretary of the Glendale  
Redevelopment Agency



CITY OF GLENDALE

DATE 6/21/2011

APPROVED AS TO FINANCIAL  
PROVISION FOR \$ 50,613,195

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

  
Director of Finance

I, Ardashes Kassakhian, Secretary of the Redevelopment Agency of the City of Glendale, California, do certify that the foregoing Resolution No. R-909 was adopted by the Redevelopment Agency of the City of Glendale, California, and signed by the Chairman at a regular meeting thereof held on the 28th day of June, 2011 and that the same was passed by the following vote:

Ayes: Friedman, Najarian, Quintero, Weaver, Manoukian

Noes: None


Absent: None

**APPROVED AS TO FORM**



CITY ATTORNEY

DATE 6-23-11

  
Secretary, Redevelopment Agency of  
the City of Glendale, California

AP-8

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	240	241	244
	<b>GRA</b>	<b>GRA</b>	
	<b>Administrative</b>	<b>Administrative</b>	<b>GRA Central</b>
	<b>Fund I</b>	<b>Fund II</b>	<b>Project Fund</b>
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property Taxes	9,576,758	6,790,255	-
Use of Money and Property	980,000	20,000	65,000
Revenue from Other Agencies	-	-	-
Charges for Services	16,000	-	-
Misc and Non-Operating Revenue	20,000	-	-
Transfers from Other Funds	-	-	-
Fund Balance-Prior Year	12,891,695	50,326	-
<b>TOTAL RESOURCES</b>	<b>\$ 23,484,453</b>	<b>\$ 6,860,581</b>	<b>\$ 65,000</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries and Benefits	2,093,804	291,208	-
Maintenance and Operations	11,777,649	5,315,373	-
Capital Projects	9,613,000	649,000	-
Transfers to Other Funds	-	605,000	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 23,484,453</b>	<b>\$ 6,860,581</b>	<b>\$ -</b>
Unallocated	-	-	65,000
<b>GRAND TOTAL</b>	<b>\$ 23,484,453</b>	<b>\$ 6,860,581</b>	<b>\$ 65,000</b>

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	245	246	247
	<b>Grand Central Creative Campus Fund</b>	<b>SF Rd Corridor Tax Share Fund</b>	<b>2010 Tax Allocation Bonds</b>
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property Taxes	-	-	-
Use of Money and Property	50,000	170,000	350,000
Revenue from Other Agencies	-	2,300,000	-
Charges for Services	-	-	-
Misc and Non-Operating Revenue	-	-	-
Transfers from Other Funds	605,000	-	-
Fund Balance-Prior Year	-	-	3,925,000
<b>TOTAL RESOURCES</b>	<b>\$ 655,000</b>	<b>\$ 2,470,000</b>	<b>\$ 4,275,000</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries and Benefits	-	-	-
Maintenance and Operations	-	-	-
Capital Projects	605,000	-	4,275,000
Transfers to Other Funds	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 605,000</b>	<b>\$ -</b>	<b>\$ 4,275,000</b>
Unallocated	50,000	2,470,000	-
<b>GRAND TOTAL</b>	<b>\$ 655,000</b>	<b>\$ 2,470,000</b>	<b>\$ 4,275,000</b>

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	248		302	304
	<b>2011 TABs- Redevelopment Project</b>	<b>Sub-Total</b>	<b>2003 GRA Tax Allocation Bonds</b>	<b>2002 GRA Tax Allocation Bonds</b>
<b>ESTIMATED FINANCING RESOURCES</b>				
<i>Revenue</i>				
Property Taxes	-	16,367,013	4,802,600	3,812,000
Use of Money and Property	-	1,635,000	100,000	110,000
Revenue from Other Agencies	-	2,300,000	-	-
Charges for Services	-	16,000	-	-
Misc and Non-Operating Revenue	-	20,000	-	-
Transfers from Other Funds	-	605,000	-	-
Fund Balance-Prior Year	1,881,000	18,748,021	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 1,881,000</b>	<b>\$ 39,691,034</b>	<b>\$ 4,902,600</b>	<b>\$ 3,922,000</b>
<b>ESTIMATED REQUIREMENTS</b>				
<i>Expenditures</i>				
Salaries and Benefits	-	2,385,012	-	-
Maintenance and Operations	-	17,093,022	4,802,600	3,812,000
Capital Projects	1,881,000	17,023,000	-	-
Transfers to Other Funds	-	605,000	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,881,000</b>	<b>\$ 37,106,034</b>	<b>\$ 4,802,600</b>	<b>\$ 3,812,000</b>
Unallocated	-	2,585,000	100,000	110,000
<b>GRAND TOTAL</b>	<b>\$ 1,881,000</b>	<b>\$ 39,691,034</b>	<b>\$ 4,902,600</b>	<b>\$ 3,922,000</b>

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	308	309-701	
	2010 GRA Tax Allocation Bonds	2011 GRA Tax Allocation Bonds	Total
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property Taxes	1,462,025	3,430,536	29,874,174
Use of Money and Property	-	-	1,845,000
Revenue from Other Agencies	-	-	2,300,000
Charges for Services	-	-	16,000
Misc and Non-Operating Revenue	-	-	20,000
Transfers from Other Funds	-	-	605,000
Fund Balance-Prior Year	-	-	18,748,021
<b>TOTAL RESOURCES</b>	<b>\$ 1,462,025</b>	<b>\$ 3,430,536</b>	<b>\$ 53,408,195</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries and Benefits	-	-	2,385,012
Maintenance and Operations	1,462,025	3,430,536	30,600,183
Capital Projects	-	-	17,023,000
Transfers to Other Funds	-	-	605,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,462,025</b>	<b>\$ 3,430,536</b>	<b>\$ 50,613,195</b>
Unallocated	-	-	2,795,000
<b>GRAND TOTAL</b>	<b>\$ 1,462,025</b>	<b>\$ 3,430,536</b>	<b>\$ 53,408,195</b>

Adopted  
6/28/11  
Mincey/Manoukian  
All Ayes

RESOLUTION NO. H-428

**RESOLUTION ADOPTING THE GLENDALE HOUSING  
AUTHORITY BUDGET FOR THE 2011-12 FISCAL YEAR**

**WHEREAS**, the Glendale Housing Authority desires to adopt its budget for the 2011-12 fiscal year.

**WHEREAS**, the Housing Authority hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund; and


**WHEREAS**, the Housing Authority finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Projects as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

**WHEREAS**, the Housing Authority anticipates some funds budgeted for 2010-11 will remain in several Redevelopment Set Aside and HOME program budgets at year end, these funds are to carryover in the 2011-12 Budget as follows: All Redevelopment Set Aside program funds remaining will carryover to 242-840-1223 Renter New Construction and Acquisition/Rehab Program. HOME funds will carryover to their current programs.

**WHEREAS**, a Proposed Budget was presented to the City Council and Housing Authority before June 1, 2011; totaling \$43,653,464.

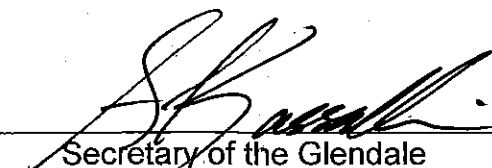
**NOW THEREFORE, BE IT RESOLVED** by The Glendale Housing Authority that, the amount of \$43,653,464 shall constitute the 2011-12 Glendale Housing Authority budget.

Adopted this 28th day of June, 2011.

**APPROVED AS TO FORM**  
  
**CITY ATTORNEY**  
DATE 6-23-11

  
Chairperson of the Glendale  
Housing Authority

ATTEST:

  
Secretary of the Glendale  
Housing Authority



**CITY OF GLENDALE**  
DATE 6/22/2011  
**APPROVED AS TO FINANCIAL  
PROVISION FOR \$ 43,653,464**

  
Director of Finance

RESOLUTION NO. H-428  
Continued


STATE OF CALIFORNIA     )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE        )

I, Ardashes Kassakhian, Secretary of the Housing Authority of the City of Glendale, California, do certify that the foregoing Resolution No. H-428 was adopted by the Housing Authority of the City of Glendale, California, and signed by the Chairman at a regular meeting hereof held on the 28<sup>th</sup> day of June, 2011 and that the same was passed by the following vote:

Ayes: Friedman, Manoukian, Mincey, Najarian, Parazian, Weaver, Quintero

Noes: None

Absent: None

  
Secretary, Housing Authority of  
the City of Glendale, California

Adopted  
6/28/11  
Weaver/Quintero  
All Ayes

RESOLUTION NO. 11-133

**RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA  
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES AND  
EXPENDITURES OUTSIDE THE REDEVELOPMENT PROJECT AREAS  
FOR THE 2011-12 HOUSING AUTHORITY BUDGET**

**WHEREAS**, the Housing Authority of the City of Glendale ("Housing Authority") administers the Redevelopment Agency's Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City's affordable housing stock; and

**WHEREAS**, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

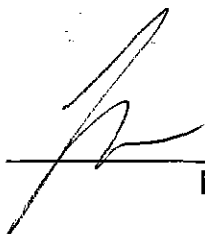
**WHEREAS**, the Housing Authority expends some of its funding from the Low and Moderate Income Housing Fund outside of the Redevelopment Agency's redevelopment project areas.

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA AS FOLLOWS:**

**SECTION 1.** The Council finds and determines that the planning and administrative expenses provided for in the Housing Authority Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund.

**SECTION 2.** The Council finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Agency's redevelopment project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

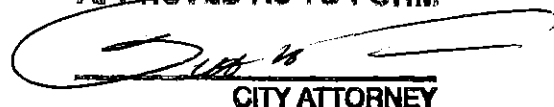
Adopted this 28th day of June, 2011.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM

  
\_\_\_\_\_  
CITY ATTORNEY

DATE 6-23-11 1 A



RESOLUTION NO. 11-333  
Continued

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

I, Ardashes Kassakhian, City Clerk of the City of Glendale, certify that the foregoing Resolution was adopted by the Council of the City of Glendale, California, at a joint meeting held on the 28th day of June 2011, and that the same was adopted by the following vote:

Ayes: Manoukian, Najarian, Quintero, Weaver, Friedman

Noes: None

Absent: None

Abstain: None

  
\_\_\_\_\_  
City Clerk

RESOLUTION NO. R-908

**RESOLUTION OF THE GLENDALE REDEVELOPMENT AGENCY  
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES AND  
EXPENDITURES OUTSIDE THE REDEVELOPMENT PROJECT AREAS  
FOR THE 2011-12 HOUSING AUTHORITY BUDGET**

**WHEREAS**, the Housing Authority of the City of Glendale ("Housing Authority") administers the Redevelopment Agency's Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City's affordable housing stock; and

**WHEREAS**, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

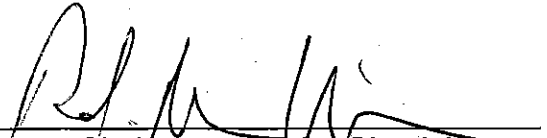
**WHEREAS**, the Housing Authority expends some of its funding from the Low and Moderate Income Housing Fund outside of the Redevelopment Agency's redevelopment project areas.

**NOW THEREFORE, BE IT RESOLVED BY THE GLENDALE REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** The Glendale Redevelopment Agency finds and determines that the planning and administrative expenses provided for in the Housing Authority Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund.

**SECTION 2.** The Glendale Redevelopment Agency finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Agency's redevelopment project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

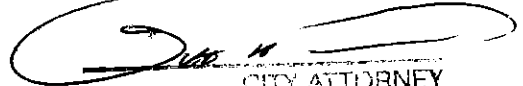
Adopted this 28th day of June, 2011.

  
Chairperson of the Glendale  
Redevelopment Agency

ATTEST:

  
Secretary of the Glendale  
Redevelopment Agency

APPROVED AS TO FORM

  
CITY ATTORNEY

DATE 6-23-11

**1 B**

RESOLUTION NO. R-908  
Continued

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

I, Ardashes Kassakhian, Secretary of the Glendale Redevelopment Agency, certify that the foregoing Resolution was adopted by the Glendale Redevelopment Agency of the City of Glendale, California, at a joint meeting held on the 28th day of June, 2011, and that the same was adopted by the following vote:

Ayes: Friedman, Najarian, Quintero, Weaver, Manoukian

Noes: None

Absent: None

Abstain: None

  
Secretary, Redevelopment Agency  
of the City of Glendale, California

**GLENDALE HOUSING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

	202	203	204
	Housing Assistance Fund	Home Grant Fund	Supportive Housing Grant Fund
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property Taxes	-	-	-
Use of Money and Property	21,233	-	-
Revenue from Other Agencies	15,565,668	2,104,436	2,443,451
Misc and Non-Operating Revenue	15,169,494	-	-
Fund Balance-Prior Year	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 30,756,395</b>	<b>\$ 2,104,436</b>	<b>\$ 2,443,451</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries and Benefits	2,372,231	210,624	134,686
Maintenance and Operations	28,110,381	1,893,812	2,308,765
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 30,482,612</b>	<b>\$ 2,104,436</b>	<b>\$ 2,443,451</b>
Unallocated	273,783	-	-
<b>GRAND TOTAL</b>	<b>\$ 30,756,395</b>	<b>\$ 2,104,436</b>	<b>\$ 2,443,451</b>

**GLENDALE HOUSING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

242

307

	<b>Low &amp; Moderate Housing Fund</b>	<b>Sub-Total</b>	<b>Low and Mod Loans Payable</b>
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property Taxes	3,607,008	<b>3,607,008</b>	3,056,113
Use of Money and Property	165,000	<b>186,233</b>	-
Revenue from Other Agencies	-	<b>20,113,555</b>	-
Misc and Non-Operating Revenue	250,000	<b>15,419,494</b>	-
Fund Balance-Prior Year	772,422	<b>772,422</b>	-
<b>TOTAL RESOURCES</b>	<b>\$ 4,794,430</b>	<b>\$ 40,098,712</b>	<b>\$ 3,056,113</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries and Benefits	2,278,072	<b>4,995,613</b>	-
Maintenance and Operations	2,516,358	<b>34,829,316</b>	3,056,113
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 4,794,430</b>	<b>\$ 39,824,929</b>	<b>\$ 3,056,113</b>
Unallocated	-	<b>273,783</b>	-
<b>GRAND TOTAL</b>	<b>\$ 4,794,430</b>	<b>\$ 40,098,712</b>	<b>\$ 3,056,113</b>

**GLENDALE HOUSING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2012**

309-840

	<b>2011 GRA Tax Allocation Bonds</b>	<b>Total Housing</b>
<b>ESTIMATED FINANCING RESOURCES</b>		
<i>Revenue</i>		
Property Taxes	772,422	7,435,543
Use of Money and Property	-	186,233
Revenue from Other Agencies	-	20,113,555
Misc and Non-Operating Revenue	-	15,419,494
Fund Balance-Prior Year	-	772,422
<b>TOTAL RESOURCES</b>	<b>\$ 772,422</b>	<b>\$ 43,927,247</b>
 <b>ESTIMATED REQUIREMENTS</b>		
<i>Expenditures</i>		
Salaries and Benefits	-	4,995,613
Maintenance and Operations	772,422	38,657,851
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 772,422</b>	<b>\$ 43,653,464</b>
Unallocated	-	273,783
<b>GRAND TOTAL</b>	<b>\$ 772,422</b>	<b>\$ 43,927,247</b>