

CITY OF GLENDALE, CA

2010 – 2011

**Adopted Budget**

# GLOSSARY OF BUDGET TERMS

## A

### **Adopted Budget**

The City Council approved annual budget establishing the legal authority for the expenditure of funds as set forth in the adopting Council budget resolution.

### **Appropriation**

An authorization by the City Council to make expenditures/expenses and to incur obligations for a specific purpose within a specific time frame.

### **Assessed Valuation**

A dollar value placed on real estate or other property by Los Angeles County as a basis for levying property taxes.

### **Audit**

An examination and evaluation of the City's records and procedures to ensure compliance with specified rules, regulations, and best practices. The City Charter requires a yearly independent financial audit, by an independent certified public accountant that forms an audit opinion regarding the legitimacy of transactions and internal controls.

## B

### **Balanced Budget**

When the total of revenues and other financing sources is equal to or greater than the total of expenditures and other financing uses.

### **Basis of Accounting**

The timing of recognition, that is, when the effects of transactions or events are recognized, for financial reporting or budgeting purposes. The three basis of accounting for governmental agencies are: (1) Cash Basis – when cash is received or paid; (2) Accrual Basis – when the underlying transaction or event takes place; (3) Modified Accrual Basis – revenues and expenditures are recognized in the accounting period in which they become available and expenditures are recognized in the accounting period in which the fund liability occurred. Glendale uses the Modified Accrual Basis for Governmental Funds and Accrual Basis for Proprietary Funds.

### **Basis of Budgeting**

Refers to the method used for recognizing revenues and expenditures in the budget. Glendale's basis of budgeting is the same as their basis of accounting.

### **Bond**

A written promise to pay a specific sum of principal amount, at a specified date(s) in the future, together with periodic interest at a special rate.

### **Bond Proceeds**

Funds received from the sale or issuance of bonds.

### **Bonded Debt**

The amount at which a bond or note is bought or sold above its par value, or face value, without including accrued interest.

# GLOSSARY OF BUDGET TERMS

## C

### **Capital Budget**

A financial plan of proposed expenses and associated revenues for the purchase or construction of capital improvements. The City of Glendale prepares a ten year plan called the Capital Improvement Program (CIP) Budget. Expenditures take place over one year or multiple years. Appropriations are added to projects each fiscal year as the CIP is adopted.

### **Capital Outlay**

A budget appropriation category for equipment having a unit cost of more than \$5,000 and an estimated useful life of over one year.

### **Capital Project**

A permanent physical addition to the City's assets including the design, construction, and/or purchase of land, buildings, facilities, or major renovations.

### **Certificates of Participation (COPs)**

Debt instruments used to raise revenue for the City to fund items or activities such as equipment purchases or capital projects. Specific City assets or operating revenues are pledged to guarantee payment of the certificates.

### **Charges for Services**

Revenues collected as reimbursement for services provided to the public or to some other program/fund in the City.

### **City Charter**

The legal authority granted by the State of California establishing the City of Glendale and its form of government. The Charter also gives the City the ability to provide services and collect revenue to support those services.

### **City Manager's Transmittal Letter**

A general discussion of the budget. The letter contains an explanation of principal budget items and summaries.

### **Community Development Block Grant (CDBG)**

As established by the federal government, the CDBG program is a flexible program that provides communities with resources to address a wide range of unique community development needs. Based on the U.S. Department of Housing and Urban Development (HUD), the CDBG program is one of the longest continuously run programs at HUD since it began in 1974. The CDBG program provides annual grants on a formula basis to over 1,200 general units of local governments and States.

### **Comprehensive Annual Financial Report (CAFR)**

A government financial statement that provides a thorough and detailed presentation of the government's financial condition. It reports on the government's activities and balances.

## GLOSSARY OF BUDGET TERMS

### **Consumer Price Index (CPI)**

The Consumer Price Index is a measure estimating the average price of consumer goods and services purchased by households. The change in this index from year to year is used to measure the cost of living and economic inflation.

## **D**

### **Debt Service**

The payment of principal and interest on an obligation resulting from the issuance of bonds, notes, or certificates of participation.

### **Debt Service Requirements**

The amount of money required to pay interest on outstanding debt and required contributions to accumulate money for future retirement of bonds.

### **Deficit**

An excess of expenditures or expenses over revenues (resources) during an accounting period.

### **Department**

An organization unit comprised of divisions, sections, and/or programs. A department has overall management responsibility for an operation or a group of related operations.

### **Division**

A sub-section within a department which furthers the objectives of the City Council by providing specific services or products.

## **E**

### **Electorate**

A body of qualified voters.

### **Encumbrances**

A legal obligation or commitment to pay funds in the future for a service or item, such as a long-term contract or purchase order. Encumbrances cease when the obligations are paid or terminated. The use of encumbrances prevents overspending and provides budgetary control to the organization.

### **Enterprise Fund**

In governmental accounting, an enterprise fund is one that provides goods or services to the public. Service fees, rather than taxes or transfers, are charged in order to fund the business which makes the fund self-supporting. An example is a government-owned utility.

### **Expenditure**

The actual spending of Governmental funds set aside by an appropriation.

### **Expense**

The actual spending of proprietary funds (Enterprise and Internal Service Fund types) set-aside by an appropriation.

## **F**

### **Fiscal Year**

A twelve-month period of time to which the annual budget applies. The City of Glendale's fiscal year is July 1 through June 30.

## GLOSSARY OF BUDGET TERMS

### **Fund**

In Governmental Accounting, a fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

### **Fund Balance**

The amount of financial resources immediately available for use. Generally, this represents the accumulated annual operating surpluses and deficits since the fund's inception.

## **G**

### **GANN Appropriations Limit**

Article XIII-B of the California State Constitution provides limits regarding the total amount of appropriations in any fiscal year from tax proceeds.

### **General Fund**

The primary fund of the City used to account for all revenues and expenditures of the City not legally restricted as to use. Departments financed by the General Fund include Police, Fire, Parks, Library, and administrative support departments (Finance, Human Resources, City Attorney, etc.)

### **Governmental Funds**

Funds generally used to account for tax-supported activities. City of

Glendale's governmental funds include the General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds.

### **Grant**

Contributions, gifts of cash or other assets from another governmental entity to be used or expended for a specific purpose, activity, or facility.

## **I**

### **Interfund Transfer**

Money transferred from one fund to another. These transfers may finance the operations of another fund or reimburse the fund for certain expenditures/expenses.

### **Internal Service Fund**

In governmental accounting, an internal service fund is a proprietary fund that provides services to other City departments and charges for services rendered, similar to a private business. It is intended to be self-supporting.

## **L**

### **Legal Debt Limit**

In accordance with the City Charter Article XI Section 13, the total bonded debt of the City shall not exceed 15% of the assessed valuation of all property taxable for City purposes.

## **O**

### **Operating Budget**

Annual appropriation of funds for on-going program costs, including salaries, benefits, maintenance, operations, debt service, capital outlay, and capital improvements.

# CITY OF GLENDALE

## GLOSSARY OF BUDGET TERMS

### **Ordinance**

A formal legislative enactment by the City Council. It has the full force and effect of law within City boundaries unless pre-empted by a higher form of law. An Ordinance has a higher legal standing than a Resolution.

## **P**

### **Performance Measure**

Quantitative and/or qualitative measures of work performed related to specific departmental or program objectives.

### **Proprietary Funds**

Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

## **R**

### **Reimbursement**

Payment of amount remitted on behalf of another party, department, or fund.

### **Reserve**

An account used to record a portion of the fund balance as legally segregated for a specific use.

### **Resolution**

A special order of the City Council which has a lower legal standing than an ordinance. The City's budget is adopted via a Resolution of Appropriation.

### **Revenues**

Amount received for taxes, fees, permits, licenses, interest, intergovernmental sources, and other sources during the fiscal year.

### **Revenue Bonds**

A type of bond usually issued to construct facilities. The bonds are repaid from the revenue produced by the operation of these facilities.

## **S**

### **Salaries and Benefits**

A budget category which generally accounts for full-time and temporary employees, overtime expenses, and all employee benefits such as medical, dental, and retirement.

### **Special Revenue Funds**

This fund type collects revenues that are restricted by the City, State, or Federal Government as to how they may be spent. Most of the special revenue funds are grant revenues.

Adopted  
6/22/10  
Weaver/Quintero  
All Ayes

RESOLUTION NO. R-875

**RESOLUTION ADOPTING THE GLENDALE REDEVELOPMENT  
AGENCY BUDGET FOR THE 2010-11 FISCAL YEAR**

WHEREAS, The Glendale Redevelopment Agency desires to adopt its budget for the 2010-11 fiscal year;

WHEREAS, State Law requires that all Redevelopment Agencies adopt an annual budget;

WHEREAS, the Agency hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing.

WHEREAS, a proposed Budget was presented to the Redevelopment Agency before June 1, 2010; totaling \$34,123,642.

NOW, THEREFORE BE IT RESOLVED, that the amount of \$34,123,642 shall constitute the 2010-11 Glendale Redevelopment Agency budget.

Adopted this 22nd day of June, 2010.

  
\_\_\_\_\_  
Chairperson of the Glendale  
Redevelopment Agency

ATTEST:  
  
\_\_\_\_\_  
Secretary of the Glendale  
Redevelopment Agency



**CITY OF GLENDALE**  
DATE 6/14/2010  
**APPROVED AS TO FINANCIAL  
PROVISIONS FOR \$ 34,123,642**

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )


  
\_\_\_\_\_  
**Director of Finance** *MDV*


I, Ardashes Kassakhian, Secretary of the Redevelopment Agency of the City of Glendale, California, do certify that the foregoing Resolution No. R-875 was adopted by the Redevelopment Agency of the City of Glendale, California, and signed by the Chairman at a regular meeting thereof held on the 22nd day of June, 2010 and that the same was passed by the following vote:

Ayes: Drayman, Najarian, Quintero, Weaver, Friedman

Noes: None

Absent: None

**APPROVED AS TO FORM**  
  
\_\_\_\_\_  
CITY ATTORNEY  
6-16-10

  
\_\_\_\_\_  
Secretary, Redevelopment Agency of  
the City of Glendale, California

**6 A 1**

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2011**

	GRA Administrative Fund I	GRA Administrative Fund II	GRA Central Project Fund
<b>ESTIMATED FINANCING RESOURCES</b>			
<i>Revenue</i>			
Property taxes	12,117,545	6,876,017	-
Use of money and property	930,000	20,000	100,000
Revenue from other agencies	-	-	-
Charges for services	16,000	-	-
Miscellaneous revenue	20,000	-	-
InterFund revenue	-	-	-
Transfer from Other Funds	-	-	-
Fund Balance - Prior Year	1,989,442	-	-
<b>TOTAL</b>	<b>\$ 15,072,987</b>	<b>\$ 6,896,017</b>	<b>\$ 100,000</b>
<b>ESTIMATED REQUIREMENTS</b>			
<i>Expenditures</i>			
Salaries & Benefits	1,809,929	256,238	-
Maintenance and operations	10,928,058	5,129,447	-
Capital Outlay	-	-	-
Capital Projects	2,335,000	396,500	-
Inventory Offsets	-	-	-
Transfers to Other Funds	-	605,000	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 15,072,987</b>	<b>\$ 6,387,185</b>	<b>\$ -</b>
Unallocated	-	508,832	100,000
<b>TOTAL</b>	<b>\$ 15,072,987</b>	<b>\$ 6,896,017</b>	<b>\$ 100,000</b>



**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2011**

	Grand Central Creative Campus Fund	SF Rd Corridor Tax Share Fund	2010 Tax Allocation Bonds	<b>Sub-Total</b>
<b>ESTIMATED FINANCING RESOURCES</b>				
<i>Revenue</i>				
Property taxes	-	-	-	<b>18,993,562</b>
Use of money and property	50,000	160,000	-	<b>1,260,000</b>
Revenue from other agencies	-	2,300,000	-	<b>2,300,000</b>
Charges for services	-	-	-	<b>16,000</b>
Miscellaneous revenue	-	-	-	<b>20,000</b>
InterFund revenue	-	-	-	-
Transfer from Other Funds	605,000	-	-	<b>605,000</b>
Fund Balance - Prior Year	-	-	1,650,000	<b>3,639,442</b>
<b>TOTAL</b>	<b>\$ 655,000</b>	<b>\$ 2,460,000</b>	<b>\$ 1,650,000</b>	<b>\$ 26,834,004</b>
<b>ESTIMATED REQUIREMENTS</b>				
<i>Expenditures</i>				
Salaries & Benefits	-	-	-	<b>2,066,167</b>
Maintenance and operations	-	-	-	<b>16,057,505</b>
Capital Outlay	-	-	-	-
Capital Projects	605,000	-	1,650,000	<b>4,986,500</b>
Inventory Offsets	-	-	-	-
Transfers to Other Funds	-	-	-	<b>605,000</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 605,000</b>	<b>\$ -</b>	<b>\$ 1,650,000</b>	<b>\$ 23,715,172</b>
Unallocated	50,000	2,460,000	-	<b>3,118,832</b>
<b>TOTAL</b>	<b>\$ 655,000</b>	<b>\$ 2,460,000</b>	<b>\$ 1,650,000</b>	<b>\$ 26,834,004</b>

**GLENDALE REDEVELOPMENT AGENCY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2011**

	2002 GRA Tax Allocation Bonds	2003 GRA Tax Allocation Bonds	2010 GRA Tax Allocation Bonds	Total
<b>ESTIMATED FINANCING RESOURCES</b>				
<i>Revenue</i>				
Property taxes	3,682,000	4,613,000	1,823,470	29,112,032
Use of money and property	130,000	160,000	-	1,550,000
Revenue from other agencies	-	-	-	2,300,000
Charges for services	-	-	-	16,000
Miscellaneous revenue	-	-	-	20,000
InterFund revenue	-	-	-	-
Transfer from Other Funds	-	-	-	605,000
Fund Balance - Prior Year	-	-	-	3,639,442
<b>TOTAL</b>	<b>\$ 3,812,000</b>	<b>\$ 4,773,000</b>	<b>\$ 1,823,470</b>	<b>\$ 37,242,474</b>
<b>ESTIMATED REQUIREMENTS</b>				
<i>Expenditures</i>				
Salaries & Benefits	-	-	-	2,066,167
Maintenance and operations	3,812,000	4,773,000	1,823,470	26,465,975
Capital Outlay	-	-	-	-
Capital Projects	-	-	-	4,986,500
Inventory Offsets	-	-	-	-
Transfers to Other Funds	-	-	-	605,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 3,812,000</b>	<b>\$ 4,773,000</b>	<b>\$ 1,823,470</b>	<b>\$ 34,123,642</b>
Unallocated	-	-	-	3,118,832
<b>TOTAL</b>	<b>\$ 3,812,000</b>	<b>\$ 4,773,000</b>	<b>\$ 1,823,470</b>	<b>\$ 37,242,474</b>

RESOLUTION NO. H-418

**RESOLUTION ADOPTING THE GLENDALE HOUSING  
AUTHORITY BUDGET FOR THE 2010-11 FISCAL YEAR**

**WHEREAS**, The Glendale Housing Authority desires to adopt its budget for the 2010-11 fiscal year.

**WHEREAS**, the Housing Authority hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund; and

**WHEREAS**, the Housing Authority finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Projects as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

**WHEREAS**, the Housing Authority anticipates some funds budgeted for 2009-10 will remain in several Redevelopment Set Aside and HOME program budgets at year end, these funds are to carryover in the 2010-11 Budget as follows: Redevelopment Set Aside funds for program 242-840-1242 Emergency Shelter will carryover to that program and all other program funds remaining will carryover to 242-840-1223 New Construction Rental Housing Program. HOME funds will carryover to their current programs.

**WHEREAS**, a Proposed Budget was presented to the City Council and Housing Authority before June 1, 2010; totaling \$39,167,161.

**NOW THEREFORE, BE IT RESOLVED** by The Glendale Housing Authority that, the amount of \$39,167,161 shall constitute the 2010-11 Glendale Housing Authority budget.

Adopted this 22nd day of June, 2010.

  
\_\_\_\_\_

Chairperson of the Glendale  
Housing Authority

**CITY OF GLENDALE**

DATE 6/14/2010

**APPROVED AS TO FINANCIAL  
PROVISION FOR \$ 39,167,161**

ATTEST:

  
\_\_\_\_\_

Secretary of the Glendale  
Housing Authority



1 C

  
\_\_\_\_\_ *mN*  
Director of Finance

RESOLUTION NO. H-418


STATE OF CALIFORNIA     )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE        )

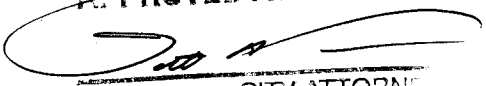
I, Ardashes Kassakhian, Secretary of the Housing Authority of the City of Glendale, California, do certify that the foregoing Resolution No. H-418 was adopted by the Housing Authority of the City of Glendale, California, and signed by the Chairman at a regular meeting hereof held on the 22nd day of June, 2010 and that the same was passed by the following vote:

Ayes:     Drayman, Friedman, Mincey, Najarian, Parazian, Weaver, Quintero

Noes:     None

Absent:   None

  
Secretary, Housing Authority of  
the City of Glendale, California

APPROVED AS TO FORM  
  
CITY ATTORNEY  
DATE 6-16-10

Adopted  
6/22/10  
Weaver/Quintero  
All Ayes

RESOLUTION NO. 10-99

**RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA  
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES AND  
EXPENDITURES OUTSIDE THE REDEVELOPMENT PROJECT AREAS  
FOR THE 2010-11 HOUSING AUTHORITY BUDGET**

**WHEREAS**, the Housing Authority of the City of Glendale ("Housing Authority") administers the Redevelopment Agency's Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City's affordable housing stock; and

**WHEREAS**, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

**WHEREAS**, the Housing Authority expends some of its funding from the Low and Moderate Income Housing Fund outside of the Redevelopment Agency's redevelopment project areas.


**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE, CALIFORNIA AS FOLLOWS:**

**SECTION 1.** The Council finds and determines that the planning and administrative expenses provided for in the Housing Authority Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund.

**SECTION 2.** The Council finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Agency's redevelopment project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

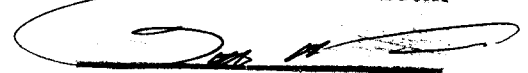
Adopted this 22nd day of June, 2010.

ATTEST:

  
\_\_\_\_\_  
City Clerk

  
\_\_\_\_\_  
Mayor

APPROVED AS TO FORM

  
\_\_\_\_\_  
CITY ATTORNEY  
DATE 6-16-10

1 A

RESOLUTION NO. 10-99  
Continued

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

I, Ardashes Kassakhian, City Clerk of the City of Glendale, certify that the foregoing Resolution was adopted by the Council of the City of Glendale, California, at a joint meeting held on the 22nd day of June 2010, and that the same was adopted by the following vote:

Ayes: Drayman, Friedman, Quintero, Weaver, Najarian

Noes: None

Absent: None

Abstain: None

  
\_\_\_\_\_  
City Clerk

RESOLUTION NO. R-874

**RESOLUTION OF THE GLENDALE REDEVELOPMENT AGENCY  
MAKING FINDINGS WITH RESPECT TO ADMINISTRATIVE EXPENSES AND  
EXPENDITURES OUTSIDE THE REDEVELOPMENT PROJECT AREAS  
FOR THE 2010-11 HOUSING AUTHORITY BUDGET**

**WHEREAS**, the Housing Authority of the City of Glendale ("Housing Authority") administers the Redevelopment Agency's Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 33334.3 for the purpose of increasing, improving and preserving the City's affordable housing stock; and

**WHEREAS**, the Housing Authority must incur certain administrative expenses in connection with its programs to increase, improve and preserve the supply of affordable housing within the City; and

**WHEREAS**, the Housing Authority expends some of its funding from the Low and Moderate Income Housing Fund outside of the Redevelopment Agency's redevelopment project areas.

**NOW THEREFORE, BE IT RESOLVED BY THE GLENDALE REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** The Glendale Redevelopment Agency finds and determines that the planning and administrative expenses provided for in the Housing Authority Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement and preservation of low- and moderate-income housing and directly relate to the projects and programs funded by the Low and Moderate Income Housing Fund.

**SECTION 2.** The Glendale Redevelopment Agency finds that the expenditure of Housing Funds outside the Redevelopment Project areas (Central and San Fernando) will be of benefit to the Redevelopment Agency's redevelopment project areas as the implementation of the Redevelopment Projects has and will continue to generate jobs in the Redevelopment Projects, thereby creating the need for programs throughout the City to increase the supply of affordable housing and improve and preserve the City's existing affordable housing stock.

Adopted this 22nd day of June, 2010.


  
\_\_\_\_\_  
Chairperson of the Glendale  
Redevelopment Agency

ATTEST:

  
\_\_\_\_\_  
Secretary of the Glendale  
Redevelopment Agency

**1 B**

APPROVED AS TO FORM

  
\_\_\_\_\_  
CITY ATTORNEY  
DATE 6-16-10

RESOLUTION NO. R-874  
Continued

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS  
CITY OF GLENDALE )

I, Ardashes Kassakhian, Secretary of the Glendale Redevelopment Agency, certify that the foregoing Resolution was adopted by the Glendale Redevelopment Agency of the City of Glendale, California, at a joint meeting held on the 22nd day of June, 2010, and that the same was adopted by the following vote:

Ayes: Drayman, Najarian, Quintero, Weaver, Friedman

Noes: None

Absent: None

Abstain: None

  
Secretary, Redevelopment Agency  
of the City of Glendale, California



**GLENDALE HOUSING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2011**

	Housing Assistance Fund	Home Grant Fund	Supportive Housing Grant Fund	Emergency Shelter Grant Fund
<b>ESTIMATED FINANCING RESOURCES</b>				
<i>Revenue</i>				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Use of money and property	20,000	-	-	-
Revenue from other agencies	14,100,129	2,317,339	2,194,335	143,776
Charges for services	-	-	-	-
Miscellaneous revenue	12,851,086	3,000	-	-
InterFund revenue	-	-	-	-
Transfer from Other Funds	-	-	-	-
Fund Balance - Prior Year	-	-	-	-
<b>TOTAL</b>	<b>\$ 26,971,215</b>	<b>\$ 2,320,339</b>	<b>\$ 2,194,335</b>	<b>\$ 143,776</b>
<b>ESTIMATED REQUIREMENTS</b>				
<i>Expenditures</i>				
Salaries & Benefits	2,189,320	179,867	86,613	-
Maintenance and operations	24,659,983	2,140,472	2,107,722	143,776
Capital Outlay	-	-	-	-
Capital Projects	-	-	-	-
Inventory Offsets	-	-	-	-
Transfers to Other Funds	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 26,849,303</b>	<b>\$ 2,320,339</b>	<b>\$ 2,194,335</b>	<b>\$ 143,776</b>
Unallocated	121,912	-	-	-
<b>TOTAL</b>	<b>\$ 26,971,215</b>	<b>\$ 2,320,339</b>	<b>\$ 2,194,335</b>	<b>\$ 143,776</b>

**GLENDALE HOUSING AUTHORITY**  
**SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2011**

	Low & Moderate Housing Fund	Sub-Total	Low and Mod Loan Payable	Total Housing
<b>ESTIMATED FINANCING RESOURCES</b>				
<i>Revenue</i>				
Property taxes	4,153,295	<b>4,153,295</b>	3,056,113	<b>7,209,408</b>
Other taxes	-	-	-	-
Use of money and property	200,000	<b>220,000</b>	-	<b>220,000</b>
Revenue from other agencies	-	<b>18,755,579</b>	-	<b>18,755,579</b>
Charges for services	-	-	-	-
Miscellaneous revenue	250,000	<b>13,104,086</b>	-	<b>13,104,086</b>
InterFund revenue	-	-	-	-
Transfer from Other Funds	-	-	-	-
Fund Balance - Prior Year	-	-	-	-
<b>TOTAL</b>	<b>\$ 4,603,295</b>	<b>\$ 36,232,960</b>	<b>\$ 3,056,113</b>	<b>\$ 39,289,073</b>
<b>ESTIMATED REQUIREMENTS</b>				
<i>Expenditures</i>				
Salaries & Benefits	2,211,682	<b>4,667,482</b>	-	<b>4,667,482</b>
Maintenance and operations	2,391,613	<b>31,443,566</b>	3,056,113	<b>34,499,679</b>
Capital Outlay	-	-	-	-
Capital Projects	-	-	-	-
Inventory Offsets	-	-	-	-
Transfers to Other Funds	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 4,603,295</b>	<b>\$ 36,111,048</b>	<b>\$ 3,056,113</b>	<b>\$ 39,167,161</b>
Unallocated	-	<b>121,912</b>	-	<b>121,912</b>
<b>TOTAL</b>	<b>\$ 4,603,295</b>	<b>\$ 36,232,960</b>	<b>\$ 3,056,113</b>	<b>\$ 39,289,073</b>



2010 – 2011

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