

City of Glendale ENTERPRISE FUNDS

The Recreation, Hazardous Disposal, Parking, Sewer, Refuse Disposal, Electric, Water and Fire Communications operations make up the Enterprise section of the budget for the fiscal year ending June 30, 2010. The Fire Communications Fund was previously reported as a Special Revenue Fund but is now under the category of Enterprise Funds. These activities primary source of revenues are charges for services, and reflect characteristics that are more properly accounted for as enterprise operations. Summarized below are the 2009-10 budgets compared to the adopted 2008-09 budget:

	Adopted 2008-09	Proposed 2009-10	\$ Change	% Change
Recreation	2,433,400	2,467,354	33,954	1.4%
Hazardous Disposal	2,504,047	1,785,189	(718,858)	(28.7%)
Parking	9,568,684	9,961,337	392,653	4.1%
Sewer	27,285,731	32,079,449	4,793,718	17.6%
Refuse Disposal	19,636,178	20,231,471	595,293	3.0%
Electric	274,657,888	300,319,280	25,661,392	9.3%
Water	83,793,700	77,853,800	(5,939,900)	(7.1%)
Fire Communications	-	3,409,751	3,409,751	N/A
TOTAL	419,879,628	448,107,631	28,228,003	6.7%

The 2009-10 Enterprise Budgets reflect an approximate \$28.2 million, or an overall 6.7% increase, compared to the 2008-09 adopted budgets.

The Sewer Fund reflects an increase of approximately \$4.8 million, or a 17.6% increase, compared to the 2008-09 adopted budget. This increase is primarily due to increases in capital expenditures.

The Electric Fund budget reflects an approximate \$25.7 million, or 9.3%, increase compared to the 2008-09 adopted budget. This increase is mainly due to increases in capital expenditures as well as operating expenses.

The Water Fund budget reflects an approximate \$5.9 million, or 7.1%, decrease compared to the 2008-09 adopted budget. This decrease is mainly due to decreases in capital expenditures.

The Fire Communication Fund was previously reported as a Special Revenue Fund but is now under the category of Enterprise Funds. The 2008-09 adopted budget for this fund was \$2,739,558 and is reflected in the Special Revenue Funds section of this book. This fund reflects an approximate \$670 thousand, or a 24.4 % increase, compared to the 2008-09 adopted budget.

City of Glendale
ENTERPRISE FUNDS
SUMMARY OF THE BUDGET YEAR ENDING JUNE 30, 2010

	<u>Recreation Fund</u>	<u>Hazardous Disposal Fund</u>	<u>Parking Fund</u>	<u>Sewer Fund</u>	<u>Refuse Fund</u>
ESTIMATED FINANCING RESOURCES					
<i>Revenue</i>					
Operating Revenue	1,863,000	1,605,000	7,008,000	16,500,000	19,120,000
Non-Operating Revenue	542,900	78,000	120,000	2,500,000	390,000
Total Revenue	<u>\$ 2,405,900</u>	<u>\$ 1,683,000</u>	<u>\$ 7,128,000</u>	<u>\$ 19,000,000</u>	<u>\$ 19,510,000</u>
Contribution In Aid	-	-	-	-	-
Fund Balance-Prior Year	58,318	44,993	1,676,405	10,684,505	-
TOTAL	<u><u>\$ 2,464,218</u></u>	<u><u>\$ 1,727,993</u></u>	<u><u>\$ 8,804,405</u></u>	<u><u>\$ 29,684,505</u></u>	<u><u>\$ 19,510,000</u></u>
ESTIMATED REQUIREMENTS					
<i>Expenditures</i>					
Operating Expenses	2,467,354	1,785,189	7,496,337	15,559,449	17,286,471
Non-Operating Expenses	-	-	-	-	-
Capital Outlay	-	-	35,000	400,000	2,695,000
Capital Projects	-	-	530,000	16,120,000	250,000
Transfer to Other Funds	-	-	1,900,000	-	-
Revenue Bond Requirements	-	-	-	-	-
TOTAL APPROPRIATIONS	<u><u>\$ 2,467,354</u></u>	<u><u>\$ 1,785,189</u></u>	<u><u>\$ 9,961,337</u></u>	<u><u>\$ 32,079,449</u></u>	<u><u>\$ 20,231,471</u></u>
Depreciation	(3,136)	(57,196)	(1,156,932)	(2,394,944)	(994,131)
Unallocated	-	-	-	-	272,660
TOTAL	<u><u>\$ 2,464,218</u></u>	<u><u>\$ 1,727,993</u></u>	<u><u>\$ 8,804,405</u></u>	<u><u>\$ 29,684,505</u></u>	<u><u>\$ 19,510,000</u></u>

City of Glendale
ENTERPRISE FUNDS
SUMMARY OF THE BUDGET YEAR ENDING JUNE 30, 2010

	<u>Electric Works Fund</u>	<u>Water Works Fund</u>	<u>Fire Communication Fund</u>	<u>TOTAL</u>
ESTIMATED FINANCING RESOURCES				
<i>Revenue</i>				
Operating Revenue	235,030,313	42,337,246	3,196,048	326,659,607
Non-Operating Revenue	25,250,000	5,330,500	669,809	34,881,209
Total Revenue	\$ 260,280,313	\$ 47,667,746	\$ 3,865,857	\$ 361,540,816
Contribution In Aid	3,000,000	500,000	-	3,500,000
Fund Balance-Prior Year	18,788,967	25,886,054	-	57,139,242
TOTAL	<u>\$ 282,069,280</u>	<u>\$ 74,053,800</u>	<u>\$ 3,865,857</u>	<u>\$ 422,180,058</u>
 ESTIMATED REQUIREMENTS				
<i>Expenditures</i>				
Operating Expenses	217,196,080	38,588,400	3,342,751	303,722,031
Non-Operating Expenses	8,750,000	4,775,000	-	13,525,000
Capital Outlay	153,800	20,000	67,000	3,370,800
Capital Projects	53,257,400	30,310,400	-	100,467,800
Transfer to Other Funds	19,107,000	4,160,000	-	25,167,000
Revenue Bond Requirements	1,855,000	-	-	1,855,000
TOTAL APPROPRIATIONS	<u>\$ 300,319,280</u>	<u>\$ 77,853,800</u>	<u>\$ 3,409,751</u>	<u>\$ 448,107,631</u>
Depreciation	(18,250,000)	(3,800,000)	(178,690)	(26,835,029)
Unallocated	-	-	634,796	907,456
TOTAL	<u>\$ 282,069,280</u>	<u>\$ 74,053,800</u>	<u>\$ 3,865,857</u>	<u>\$ 422,180,058</u>