

City Treasurer

Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

	Expenditures Actual 2006-07	Current Year Appropriation 2007-08	Year to Date Expenditures 12/31/07	Estimated 2007-08	Budget 2008-09
General Fund					
City Treasurer {101-130}	514,682	535,256	254,135	530,960	563,146
City Treasurer Grand Total	\$ 514,682	\$ 535,256	\$ 254,135	\$ 530,960	\$ 563,146

	Actual 2006-07	Current Year 2007-08	Estimated 2007-08	Budget 2008-09
Total Salaried Positions	5.00	5.00	5.00	5.00

2007-08 Accomplishments	Corresponding Citywide Strategic Goals
Continued efforts to automate banking and department processes as well as supporting E-Commerce initiatives within the City of Glendale.	Technology / Trust in Government
Successfully implemented the Remote Deposit Services now used in the customer service area of Glendale Water & Power and in the City Treasurer's office.	Technology / Trust in Government

2008-09 Goals	Corresponding Citywide
Continue to stay abreast of various treasury management solutions to meet the unique challenges that comes with managing the City's revenue collection & disbursement programs.	Technology
Continue efforts in automating division operations.	Technology
Continue to support the E-Commerce initiatives within the City of Glendale.	Trust in Government
Investigate professional services arrangements with investment/asset management specialist.	Trust in Government

Account Summary	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Financial</u>					
Salaries & Benefits	456,298	469,071	235,862	473,682	498,539
Maintenance & Operation	58,383	66,185	18,273	57,278	64,607
Capital	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-
Total	<u>\$ 514,682</u>	<u>\$ 535,256</u>	<u>\$ 254,135</u>	<u>\$ 530,960</u>	<u>\$ 563,146</u>

Personnel Classification Detail

	Actual 2006-07	Budget 2007-08	Revised Budget 2007-08	Budget 2008-09
Administrative Associate	1.00	1.00	1.00	1.00
Assistant City Treasurer	0.00	0.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	0.00	0.00
Office Services Specialist II	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00
TOTAL	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Salaries & Benefits</u>					
41100 Salaries	361,740	371,676	187,212	375,984	386,659
41600 Compensated Absences	6,406	6,318	3,370	6,766	6,638
41700 Other Benefits	262	1,200	392	1,156	1,750
41800 Life Insurance	654	709	347	695	724
41900 Disability Insurance	2,170	2,553	1,120	2,239	2,333
42000 Vision Insurance	732	732	506	1,012	1,119
42100 Medical Insurance	37,215	35,460	19,049	38,099	41,670
42200 Dental Insurance	2,265	2,272	970	1,941	1,785
42300 Unemployment Insurance	377	371	187	374	391
42400 Compensation Insurance	2,073	2,250	1,030	2,059	5,146
42500 Medicare	4,402	5,389	2,273	4,545	4,712
42700 PERS Retirement	38,004	40,141	19,406	38,812	45,612
Total	<u>\$ 456,298</u>	<u>\$ 469,071</u>	<u>\$ 235,862</u>	<u>\$ 473,682</u>	<u>\$ 498,539</u>

<u>Maintenance & Operation Detail</u>					
42800 Auto Allowance	5,309	6,000	2,940	5,880	6,500
43110 Contractual Services	24,840	26,400	5,423	20,669	22,056
43150 City Services	1,300	2,600	-	2,600	2,600
44120 Repairs to Office Equipment	1,536	2,700	781	1,000	1,000
44300 Telephone	2,138	816	1,061	2,262	2,336
44450 Postage	42	120	14	32	37
44550 Travel	871	1,971	150	1,940	3,715
44650 Training	710	1,000	80	230	1,000
44700 Computer Software	5,752	5,500	-	1,000	1,000
44750 Insurance & Surety Bonds	12,711	9,000	4,915	11,845	12,000
44800 Membership & Dues	433	600	-	543	559
45050 Periodicals & Newspapers	458	480	270	467	472
45100 Books	37	198	-	150	160
45150 Furniture & Equipment	-	900	-	900	2,000
45250 Office Supplies	1,965	7,600	2,605	7,600	9,000
47000 Miscellaneous	280	300	35	160	172
Total	<u>\$ 58,383</u>	<u>\$ 66,185</u>	<u>\$ 18,273</u>	<u>\$ 57,278</u>	<u>\$ 64,607</u>

