

Development Services

Mission Statement

To enhance and improve the quality of life and to promote positive growth in the City of Glendale. This will be accomplished by facilitating retail, cultural arts, housing and office projects providing tax revenue and jobs that benefit all of the City's residents.

	Expenditures Actual 2006-07	Current Year Appropriation 2007-08	Year to Date Expenditures 12/31/07	Estimated 2007-08	Budget 2008-09
General Fund					
Economic Development {101-702}	-	25,206	5,255	19,951	19,951
Total General Fund	-	\$ 25,206	\$ 5,255	\$ 19,951	\$ 19,951
Central Project Area Fund					
Administration {240-703}	6,123,150	6,873,364	3,120,161	6,873,364	6,601,082
Economic Development {240-712}	349,327	300,000	90,983	300,000	300,000
Capital Improvement Projects	21,524,158	6,420,000	8,771,941	9,000,000	1,895,000
Total GRA Admin I Fund	\$ 27,996,635	\$ 13,593,364	\$ 11,983,085	\$ 16,173,364	\$ 8,796,082
San Fernando Project Area Fund					
Administration {241-713}	3,227,300	3,854,972	1,911,320	3,854,972	3,884,038
Transfer to Other Funds	359,000	368,000	368,000	368,000	658,000
Capital Improvement Projects	284,302	546,000	298,548	-	95,000
Total GRA Admin II Fund	\$ 3,870,602	\$ 4,768,972	\$ 2,577,868	\$ 4,222,972	\$ 4,637,038
Other Funds					
2002 Tax Alloc. Bond Proceeds {Fund 244}	-	-	-	-	-
Grand Central Creative Campus {Fund 245}	30,758	368,000	1,261,688	-	658,000
San Fernando Corridor Tax Sharing {Fund 246}	196,482	-	352,483	-	3,500,000
Central Avenue Widening Improvements {Fund 247}	-	-	-	-	-
2003 GRA Tax Allocation Bonds {Fund 302}	4,791,240	4,779,490	3,699,183	4,779,490	4,779,615
2002 GRA Tax Allocation Bonds {Fund 304}	3,826,081	3,818,513	2,940,019	3,818,513	3,819,863
Capital Improvement Fund {Fund 401}	-	-	-	-	50,000
Development Services Grand Total	\$ 40,711,798	\$ 27,353,545	\$ 22,819,581	\$ 29,014,290	\$ 26,260,549

Development Services

	Actual 2006-07	Current Year 2007-08	Estimated 2007-08	Budget 2008-09
Total Salaried Positions	17.25	18.23	18.23	18.23

2007-08 Accomplishments	Corresponding Citywide Strategic Goals
Central Glendale Redevelopment Project Area	
Completed development of the Americana at Brand project, including 338 residential units, 475,000 SF of destination retail, an 18 screen movie theater, a 2,700 space parking garage, and three acres of public open space.	Housing / Sense of Community / Parks & Open Space / Economic Vitality / Community Planning & Character
Completed construction of the 287 room Embassy Suites Hotel project.	Economic Vitality
Completed sale and entitlement assistance of the two phase DPSS project with 68,000 SF of media office space, a public paseo with a public art component, and 61 residential units.	Housing / Safe Community / Economic Vitality / Community Planning & Character
Coordinated the permitting and commencement of construction on the 189,000 SF Maguire office project located at 207 W. Goode.	Economic Vitality
Coordinated the completion of projects such as: waterproofing repairs, upgrades to the orchestra shell, replacement of plumbing fixtures and replacement of lighting console.	Safe Community / Arts & Culture / Sense of Community / Community Services & Facilities
San Fernando Road Corridor Redevelopment Project Area	
Provided project management assistance with Disney (GC3) second phase of development. Monitor project for compliance with terms and conditions of the development agreements.	Economic Vitality / Community Planning & Character
Coordinated the permitting and commencement of construction on the 145,000 SF DreamWorks expansion project.	Economic Vitality / Community Planning & Character
Completed construction of Phase I & II San Fernando Road Landscape project and initiated work on Phase III of the project.	Economic Vitality / Community Planning & Character / Safe Community
Provided design review coordination that resulted in the completion of seven (7) façade improvement grant projects.	Economic Vitality / Community Planning & Character / Sense of Community / Trust in Government

Development Services

2007-08 Accomplishments (continued)	Corresponding Citywide Strategic Goals
Assisted the Community Development Department in processing and completing the entitlements for the "Algemacs" 68 unit affordable housing project. The project preserves several of the historic signage elements of the original Algemac's restaurant.	Housing / Sense of Community / Community Planning & Character
<u>Citywide Economic Development</u>	
Facilitated, hosted, sponsored and implemented a wide range of promotional events and activities including the 5th Annual Broker's Roundtable, Cruise Night, 24th Annual Harley Davidson Love Ride, and the Downtown Dash.	Economic Vitality / Sense of Community
Produced and hosted the first annual Invest in Glendale business attraction event along with a CD and promotional brochure.	Economic Vitality
Processed entitlements and facilitated the permit process for two new restaurants (BJs and Outback Steakhouse) in the downtown.	Economic Vitality
Provided project management and entitlement assistance for the expansion and development of new auto dealerships for Pacific BMW, Foothill Toyota, and Glendale Nissan and Infiniti.	Economic Vitality
Continued staff support to six business districts including Kenneth Village, Sparr Heights, Montrose, Adams Square, Downtown Merchants, and the South Brand Auto Dealers.	Economic Vitality / Sense of Community
2008-09 Goals	Corresponding Citywide Strategic Goals
<u>Central Glendale Redevelopment Project Area</u>	
Complete site clearance and planning for the creation of a pedestrian passageway from the Central Library & Adult Recreation Center to Brand Boulevard.	Housing / Sense of Community / Parks & Open Space / Economic Vitality / Community Planning & Character
Coordinate entitlements and construction of proposed hotel projects including: City Center II hotel, proposed 180-room Marriott hotel, and the proposed 150 room Komar hotel project.	Economic Vitality
Complete the first phase for the DPSS/Hollywood Productions project, and the second phase multi-family component.	Economic Vitality / Community Planning & Character
Provide ongoing staff assistance with the management and coordination of the Alex Theatre operations and capital improvement projects. Also support the newly formed Arts Alliance Board.	Arts and Culture / Sense of Community / Community Services & Facilities
Complete construction of the Maguire office project located at 207 W. Goode Avenue.	Economic Vitality

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2008-09 Goals (continued)	Corresponding Citywide Strategic Goals
<u>San Fernando Road Corridor Redevelopment Project Area</u>	
Complete construction of the 145,000 SF DreamWorks expansion project.	Economic Vitality / Community Planning & Character
Complete entitlement and begin construction of second phase of the Disney (GC3) project.	Economic Vitality / Community Planning & Character
Begin construction on a mixed-use housing and retail project located on the triangle site between Los Feliz, Central and San Fernando Road.	Housing / Sense of Community / Economic Vitality / Health & Wellness / Community Planning & Character
Begin construction of the ICIS multifamily housing project in 2008. Complete construction and issue occupancy permit in 2010.	Housing / Sense of Community / Community Planning & Character
Assist the Target Corporation with design and entitlements for the 9.5 acre PCR-Desoto site adjacent to San Fernando and Milford Street.	Business Development / Economic Vitality / Environmental & Conservation
<u>Citywide Economic Development</u>	
Assist major industry clusters, business districts and merchant associations in the areas retention, attraction, expansion and small business development. Identify and promote new and innovative value-added business services.	Economic Vitality / Sense of Community / Safe Community
Continue promotion of the façade improvement grant program in the Central Glendale and San Fernando Road Redevelopment Project Areas.	Economic Vitality / Community Planning & Character / Safe Community
Facilitate and promote retail, restaurant, arts & entertainment attraction citywide including but not limited to special events, festivals and regional economic development programs and activities.	Economic Vitality / Sense of Community / Community Planning & Character / Diversity / Arts & Culture
Promote Glendale regionally, nationally and internationally via integrated marketing program and activities designed to meet the needs of real estate professionals local businesses, corporate executives, etc.	Economic Vitality
Facilitate integration of economic development and workforce development system in an effort to serve business and industry in such as areas as employee pre-screening, recruitment, training, and labor market analysis.	Economic Vitality

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Account Summary	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Financial</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	-	25,206	5,255	19,951	19,951
Capital	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-
Total	-	\$ 25,206	\$ 5,255	\$ 19,951	\$ 19,951

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditure 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Salaries & Benefits</u>					
41100 Salaries	-	-	-	-	-
41600 Compensated Absences	-	-	-	-	-
41700 Other Benefits	-	-	-	-	-
41800 Life Insurance	-	-	-	-	-
41900 Disability Insurance	-	-	-	-	-
42000 Vision Insurance	-	-	-	-	-
42100 Medical Insurance	-	-	-	-	-
42200 Dental Insurance	-	-	-	-	-
42300 Unemployment Insurance	-	-	-	-	-
42400 Compensation Insurance	-	-	-	-	-
42500 Medicare	-	-	-	-	-
Total	-	-	-	-	-
<u>Maintenance & Operation Detail</u>					
43110 Contractual Services	-	23,906	5,255	18,651	18,651
45250 Office Supplies	-	1,300	-	1,300	1,300
Total	-	\$ 25,206	\$ 5,255	\$ 19,951	\$ 19,951

GLENDALE REDEVELOPMENT AGENCY

SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2009

	<u>G.R.A ADMINISTRATIVE FUND PROJECT I</u>	<u>G.R.A ADMINISTRATIVE FUND PROJECT II</u>	<u>2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER)</u>	<u>GRAND CENTRAL CREATIVE CAMPUS</u>
<u>Estimated Financing Resources</u>				
<u>Revenue</u>				
Property Taxes	12,180,000	6,160,000	-	-
Use of Money & Property	1,250,000	100,000	200,000	70,000
Charges For Services	16,000	-	-	-
Misc & Non Operating Revenue	200,000	-	-	-
Transfers from Other Funds	-	-	-	658,000
Fund Balance - Prior Year	-	-	-	-
Total Estimated Financing Resource:	\$ 13,646,000	\$ 6,260,000	\$ 200,000	\$ 728,000
<u>Estimated Requirements</u>				
Salaries & Benefits	1,957,161	288,117	-	-
Maintenance & Operation	4,943,921	3,595,921	-	-
Capital	-	-	-	-
Charges to Other Funds	-	-	-	-
Capital Projects	1,895,000	95,000	-	658,000
Transfers to Other Funds	-	658,000	-	-
Total Appropriations	8,796,082	4,637,038	-	658,000
Unallocated	4,849,918	1,622,962	200,000	70,000
Total Estimated Requirements	\$ 13,646,000	\$ 6,260,000	\$ 200,000	\$ 728,000

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GLENDALE REDEVELOPMENT AGENCY

SUMMARY OF THE BUDGET FOR THE YEAR ENDING JUNE 30, 2009

	SAN FERNANDO ROAD CORRIDOR TAX SHARING	SUB-TOTAL	2003 G.R.A TAX ALLOCATION BOND FUND	2002 G.R.A TAX ALLOCATION BOND FUND	TOTAL GRA
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	1,600,000	19,940,000	4,550,000	3,670,000	28,160,000
Use of Money & Property	225,000	1,845,000	230,000	150,000	2,225,000
Charges For Services	-	16,000	-	-	16,000
Misc & Non Operating Revenue	-	200,000	-	-	200,000
Transfers from Other Funds	-	658,000	-	-	658,000
Fund Balance - Prior Year	1,675,000	1,675,000	-	-	1,675,000
Total Estimated Financing Resource:	\$ 3,500,000	\$ 24,334,000	\$ 4,780,000	\$ 3,820,000	\$ 32,934,000
<u>Estimated Requirements</u>					
Salaries & Benefits	-	2,245,278	-	-	2,245,278
Maintenance & Operation	-	8,539,842	4,779,615	3,819,863	17,139,320
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Capital Projects	3,500,000	6,148,000	-	-	6,148,000
Transfers to Other Funds	-	658,000	-	-	658,000
Total Appropriations	3,500,000	17,591,120	4,779,615	3,819,863	26,190,598
Unallocated	-	6,742,880	385	137	6,743,402
Total Estimated Requirements	\$ 3,500,000	\$ 24,334,000	\$ 4,780,000	\$ 3,820,000	\$ 32,934,000

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Adopted
6/24/08
Weaver/Yousefian
All Ayes

RESOLUTION NO. R-824
RESOLUTION ADOPTING THE GLENDALE REDEVELOPMENT
AGENCY BUDGET FOR THE 2008-09 FISCAL YEAR

WHEREAS, The Glendale Redevelopment Agency desires to adopt its budget for the 2008-09 fiscal year;

WHEREAS, State Law requires that all Redevelopment Agencies adopt an annual budget;

WHEREAS, the Agency hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing

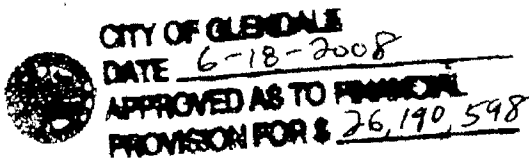
WHEREAS, a preliminary Budget was presented to the Redevelopment Agency before June 1, 2008; totaling \$26,172,598

WHEREAS, the Redevelopment Agency proposes the following amendments to the preliminary Budget

<u>ACCT</u>	<u>FUND</u>	<u>ORG</u>	<u>PROJ</u>	<u>Description</u>	<u>AMOUNT</u>
<u>Appropriations</u>					
43112	240	703		Gra Administrative Fund I, GRA Administration I, Direct Assistance	18,000
TOTAL APPROPRIATIONS					18,000

NOW, THEREFORE BE IT RESOLVED, that the amount of \$26,190,598 shall constitute the 2008-09 Glendale Redevelopment Agency budget.

Adopted this 24th day of June, 2008.



Ben Ahlers
for Director of Finance


Ann Reynolds
CHAIRPERSON of the Glendale
Redevelopment Agency

APPROVED AS TO FORM
Michael J. Davis
CHIEF ASSISTANT CITY ATTORNEY
DATED 6/19/08

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RESOLUTION NO. R-824
CONTINUED

ATTEST:



SECRETARY of the Glendale
Redevelopment Agency

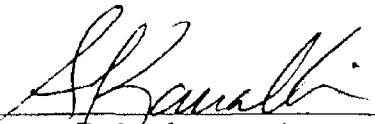
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, Secretary of the Redevelopment Agency of the City of Glendale, California, do certify that the foregoing Resolution No. R-824 was adopted by the Redevelopment Agency of the City of Glendale, California, and signed by the Chairman at a regular meeting thereof held on the 24th day of June, 2008 and that the same was passed by the following vote:

Ayes: Drayman, Quintero, Weaver, Yousefian, Najarian

Noes: None

Absent: None



Secretary, Redevelopment Agency of
the City of Glendale, California

GLENDALE REDEVELOPMENT AGENCY FINANCIAL POLICIES

- 1 All the financial policies of the City of Glendale shall apply to the Redevelopment Agency.
- 2 A five-year forecast of revenues will be prepared in January of each year.
- 3 A five-year budget will be prepared based on those projections, plus any existing unallocated fund balance.
- 4 Annual payback of previously established Project Area I debt to City shall not exceed ten percent of Project Area I revenues.

As Economic Development Programs outside the project areas are developed, these will be supported
5 by the General Fund, the Capital Improvement Program, Community Development Block Grant Funds (if eligible), Public Service business attraction programs, and other City funds.
- 6 Any issuance of Tax Increment Bonds will be a decision of the Agency after holding Public Hearings; the coverage will be 1.25 (revenues will exceed bonds by 125%)

GRA ADMINISTRATION FUND I
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 240

	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	11,265,205	10,680,000	90,919	11,230,000	12,180,000
Use of Money & Property	1,811,714	1,200,000	538,177	1,200,000	1,250,000
Revenue From Other Agencies	-	-	-	-	-
Charges For Services	18,094	15,000	14,346	15,000	16,000
Misc & Non Operating Revenues	580,647	80,000	222,830	100,000	200,000
Transfer From Other Funds	-	-	-	-	-
Fund Balance - Prior Year	14,320,975	1,618,364	11,116,813	3,628,364	-
Total Estimated Financing Resources	<u>\$ 27,996,635</u>	<u>\$ 13,593,364</u>	<u>\$ 11,983,085</u>	<u>\$ 16,173,364</u>	<u>\$ 13,646,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	1,415,411	1,975,074	738,393	1,975,074	1,957,161
Maintenance & Operation	5,057,067	5,198,290	2,472,751	5,198,290	4,943,921
Capital	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-
Capital Projects	21,524,158	6,420,000	8,771,941	9,000,000	1,895,000
Transfers to Other Funds	-	-	-	-	-
Unallocated	-	-	-	-	4,849,918
Total Estimated Requirements	<u>\$ 27,996,635</u>	<u>\$ 13,593,364</u>	<u>\$ 11,983,085</u>	<u>\$ 16,173,364</u>	<u>\$ 13,646,000</u>

GRA ADMINISTRATION FUND I
 DETAIL OF FINANCIAL RESOURCES
 FUND 240

<u>Source</u>	<u>Actual Resources 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date 12/31/07</u>	<u>Revised Estimate 2007-08</u>	<u>Budget 2008-09</u>
<u>Property Taxes</u>					
30010 Property Tax Current	9,943,501	10,280,000	-	10,280,000	11,300,000
30020 Property Tax Delinquent	231,610	200,000	180,516	200,000	240,000
30030 Property Tax Supplement	1,090,094	200,000	(89,597)	750,000	640,000
Total	<u>\$ 11,265,205</u>	<u>\$ 10,680,000</u>	<u>\$ 90,919</u>	<u>\$ 11,230,000</u>	<u>\$ 12,180,000</u>
<u>Uses of Money & Property</u>					
38000 Interest & Inv. Revenue	1,198,375	900,000	440,700	900,000	950,000
38005 Interest & Inv (GASB 31)	268,132	-	-	-	-
38200 Rental Income	345,207	300,000	97,477	300,000	300,000
Total	<u>\$ 1,811,714</u>	<u>\$ 1,200,000</u>	<u>\$ 538,177</u>	<u>\$ 1,200,000</u>	<u>\$ 1,250,000</u>
<u>Charges For Services</u>					
35530 Parking Meters Glendale	-	-	-	-	-
35535 Parking Meters Glendale Lots	18,094	15,000	14,346	15,000	16,000
35550 Parking Garage Revenue	-	-	-	-	-
Total	<u>\$ 18,094</u>	<u>\$ 15,000</u>	<u>\$ 14,346</u>	<u>\$ 15,000</u>	<u>\$ 16,000</u>
<u>Misc & Non Operating Revenue</u>					
38560 Miscellaneous Revenue	580,647	80,000	222,830	100,000	200,000
39080 Sales of Property	-	-	-	-	-
Total	<u>\$ 580,647</u>	<u>\$ 80,000</u>	<u>\$ 222,830</u>	<u>\$ 100,000</u>	<u>\$ 200,000</u>
39140 Transfer From Bond Proceeds	-	-	-	-	-
Total Revenue	<u>\$ 13,675,660</u>	<u>\$ 11,975,000</u>	<u>\$ 866,272</u>	<u>\$ 12,545,000</u>	<u>\$ 13,646,000</u>

Account Summary	<u>Actual Expenditures 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date Expenditures 12/31/07</u>	<u>Estimated Expenditures 2007-08</u>	<u>Budget 2008-09</u>
<u>Financial</u>					
Salaries & Benefits	1,415,411	1,975,074	738,393	1,975,074	1,957,161
Maintenance & Operation	4,707,740	4,898,290	2,381,768	4,898,290	4,643,921
Capital	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-
Total	<u>\$ 6,123,150</u>	<u>\$ 6,873,364</u>	<u>\$ 3,120,161</u>	<u>\$ 6,873,364</u>	<u>\$ 6,601,082</u>

Personnel Classification Detail

	Actual 2006-07	Budget 2007-08	Revised Budget 2007-08	Budget 2008-09
Administrative Analyst	0.00	2.00	1.00	1.00
Assistant City Attorney	1.00	0.00	0.00	0.00
Sr. Assistant City Attorney	0.00	0.00	0.00	0.00
Asst. Director Of Development Services	0.60	0.00	0.00	0.00
Deputy Director of Development Services	0.00	0.60	0.60	0.60
Building Code Specialist II	1.00	1.00	1.00	1.00
Director of Development Services	0.60	0.60	0.60	0.60
Economic Development Manager	0.00	1.00	1.00	1.00
Executive Analyst	0.25	0.00	0.00	0.00
General Counsel	0.00	1.00	1.00	1.00
Legal Secretary	0.00	0.25	0.25	0.25
Office Services Secretary	0.00	1.00	1.00	1.00
Office Services Specialist I	0.00	1.00	1.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00
Office Specialist I	1.00	0.00	0.00	0.00
Office Services Supervisor	1.00	1.00	1.00	1.00
Principal Planner	0.00	0.73	0.73	0.73
Redevelopment Project Manager	1.00	2.00	2.00	2.00
Secretary I	0.60	0.00	0.00	0.00
Senior Accountant	0.00	0.25	0.25	0.25
Senior Accounting Technician	1.00	0.00	0.00	0.00
Senior Administrative Analyst	1.00	1.00	2.00	2.00
Senior Planner	1.00	1.00	1.00	1.00
Senior Redev. Project Manager	4.00	1.00	1.00	1.00
TOTAL	<u>15.05</u>	<u>16.43</u>	<u>16.43</u>	<u>16.43</u>

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Salaries & Benefits</u>					
41100 Salaries	1,140,499	1,546,767	598,263	1,546,767	1,559,033
41200 Overtime	-	1,000	573	1,000	1,000
41300 Hourly Wages	6,061	5,200	-	5,200	6,000
41600 Compensated Absences	18,564	20,424	9,682	20,424	26,503
41700 Other Benefits	4,409	-	542	-	-
41800 Life Insurance	2,444	19,500	1,279	19,500	3,835
41900 Disability Insurance	6,485	10,162	3,363	10,162	7,045
42000 Vision Insurance	2,370	2,664	1,692	2,664	3,707
42100 Medical Insurance	94,169	153,792	50,196	153,792	127,952
42200 Dental Insurance	7,498	7,916	3,751	7,916	7,680
42300 Unemployment Insurance	1,166	1,360	598	1,360	1,475
42400 Compensation Insurance	6,415	35,000	3,290	35,000	8,113
42500 Medicare	14,652	17,547	7,972	17,547	22,707
42700 PERS Retirement	110,680	153,742	57,193	153,742	182,111
Total	<u>\$ 1,415,411</u>	<u>\$ 1,975,074</u>	<u>\$ 738,393</u>	<u>\$ 1,975,074</u>	<u>\$ 1,957,161</u>

Maintenance & Operation Detail

42800 Auto Allowance	1,362	6,750	4,132	6,750	11,208
43050 Repairs-Bldgs & Grounds	1,373	10,000	1,228	10,000	10,000
43080 Rent	72,192	72,200	36,096	72,200	72,200
43110 Contractual Services	112,934	380,167	60,607	380,167	204,500
43112 Direct Assistance	-	-	-	-	18,000
43113 County Property Tax Admin	293,037	468,000	261,400	468,000	315,000
43118 SB211 Pass Thru - County	851,785	1,213,000	288,265	1,213,000	1,000,000
43119 SB211 Pass Thru - Other County	54,778	27,000	(33,774)	27,000	75,000
43120 SB211 Pass Thru - City	285,155	110,000	(187,306)	110,000	375,000
43121 SB211 Pass Thru - GUSD	325,634	122,000	(211,957)	122,000	90,000
43122 SB211 Pass Thru - GCCD	60,956	27,000	(39,676)	27,000	75,000

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
43150 City Services	195,469	254,775	71,363	254,775	145,086
44100 Repairs to Equipment	205	250	-	250	250
44120 Repairs to Office Equip	15	600	15	600	10,000
44200 Advertising	2,832	8,000	2,659	8,000	8,000
44300 Telephone	14,574	10,000	7,477	10,000	15,000
44400 Janitorial Services	10,677	15,000	6,464	15,000	15,000
44450 Postage	3,794	10,000	2,214	10,000	10,000
44550 Travel	9,743	19,060	5,149	19,060	19,195
44650 Training	1,473	5,000	54	5,000	5,000
44700 Computer Software	-	51,500	53,286	51,500	2,500
44750 Insurance & Surety Bonds	25,381	28,788	26,386	28,788	41,882
44760 Regulatory	10,597	9,500	-	9,500	10,000
44800 Membership and Dues	18,830	15,000	17,485	15,000	20,000
45050 Periodicals & Newspapers	338	500	45	500	500
45100 Books	1,083	2,000	55	2,000	2,000
45150 Furniture & Equipment	8,056	5,000	783	5,000	7,500
45170 Computer Hardware	7,860	9,000	-	9,000	25,000
45200 Maps and Blue Prints	-	300	-	300	300
45250 Office Supplies	2,400	6,500	1,189	6,500	4,000
45300 Small Tools	-	300	-	300	300
45350 General Supplies	807	2,000	-	2,000	1,500
45400 Reports & Publications	-	100	496	100	1,000
45450 Printing and Graphics	6,727	2,000	6,124	2,000	7,000
45600 A & G Overhead	-	500	-	500	500
46900 Business Meetings	3,035	3,500	1,132	3,500	3,500
47000 Miscellaneous	950	3,000	377	3,000	3,000
47040 Interest on Loan	2,000,000	2,000,000	2,000,000	2,000,000	2,040,000
47041 Unpaid accrued interest	323,685	-	-	-	-
Total	<u>\$ 4,707,740</u>	<u>\$ 4,898,290</u>	<u>\$ 2,381,768</u>	<u>\$ 4,898,290</u>	<u>\$ 4,643,921</u>

Account Summary	<u>Actual Expenditures 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date Expenditures 12/31/07</u>	<u>Estimated Expenditures 2007-08</u>	<u>Budget 2008-09</u>
<u>Financial</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	349,327	300,000	90,983	300,000	300,000
Capital	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-
Total	<u>\$ 349,327</u>	<u>\$ 300,000</u>	<u>\$ 90,983</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Maintenance & Operation Detail</u>					
43080 Rent	6,651	-	-	-	-
43110 Contractual Services	311,249	300,000	79,861	300,000	300,000
43150 City Services	5,348	-	-	-	-
44200 Advertising	1,950	-	2,895	-	-
44450 Postage	14,213	-	7,692	-	-
44800 Membership and Dues	-	-	163	-	-
45150 Furniture & Equipment	782	-	-	-	-
45250 Office Supplies	35	-	-	-	-
45350 General Supplies	2,095	-	-	-	-
45450 Printing and Graphics	4,490	-	105	-	-
46900 Business Meetings	2,514	-	-	-	-
47000 Miscellaneous	-	-	268	-	-
Total	<u>\$ 349,327</u>	<u>\$ 300,000</u>	<u>\$ 90,983</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

GRA ADMINISTRATION FUND II
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 241

	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	3,661,485	4,740,000	2,363,478	4,770,000	6,160,000
Use of Money & Property	194,340	95,000	64,100	100,000	100,000
Misc & Non Operating Revenues	-	-	8,577	8,600	-
Fund Balance - Prior Year	14,777	-	141,713	-	-
Total Estimated Financing Resources	<u>\$ 3,870,602</u>	<u>\$ 4,835,000</u>	<u>\$ 2,577,868</u>	<u>\$ 4,878,600</u>	<u>\$ 6,260,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	261,354	316,339	138,797	316,339	288,117
Maintenance & Operation	2,965,947	3,538,633	1,772,522	3,538,633	3,595,921
Capital	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-
Transfers To Other Funds	359,000	368,000	368,000	368,000	658,000
Capital Projects	284,302	546,000	298,548	-	95,000
Unallocated	-	66,028	-	655,628	1,622,962
Total Estimated Requirements	<u>\$ 3,870,602</u>	<u>\$ 4,835,000</u>	<u>\$ 2,577,868</u>	<u>\$ 4,878,600</u>	<u>\$ 6,260,000</u>

GRA ADMINISTRATION FUND II
 DETAIL OF FINANCIAL RESOURCES
 FUND 241

<u>Source</u>	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Property Taxes</u>					
30010 Property Tax Current	3,381,782	4,660,000	2,231,397	4,660,000	6,000,000
30020 Property Tax Delinquent	40,991	30,000	57,637	60,000	60,000
30030 Property Tax Supplement	238,712	50,000	74,444	50,000	100,000
Total	<u>\$ 3,661,485</u>	<u>\$ 4,740,000</u>	<u>\$ 2,363,478</u>	<u>\$ 4,770,000</u>	<u>\$ 6,160,000</u>
<u>Uses of Money & Property</u>					
38000 Interest & Inv. Revenue	140,834	95,000	64,100	100,000	100,000
38005 Interest & Inv. (GASB 31)	53,506	-	-	-	-
Total	<u>\$ 194,340</u>	<u>\$ 95,000</u>	<u>\$ 64,100</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>
<u>Misc & Non Operating Revenue</u>					
38560 Miscellaneous Revenue	-	-	8,577	8,600	-
Total	<u>-</u>	<u>-</u>	<u>\$ 8,577</u>	<u>\$ 8,600</u>	<u>-</u>
Total Revenue	<u><u>\$ 3,855,825</u></u>	<u><u>\$ 4,835,000</u></u>	<u><u>\$ 2,436,155</u></u>	<u><u>\$ 4,878,600</u></u>	<u><u>\$ 6,260,000</u></u>

Account Summary	<u>Actual Expenditures 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date Expenditures 12/31/07</u>	<u>Estimated Expenditures 2007-08</u>	<u>Budget 2008-09</u>
<u>Financial</u>					
Salaries & Benefits	261,354	316,339	138,797	316,339	288,117
Maintenance & Operation	2,965,947	3,538,633	1,772,522	3,538,633	3,595,921
Capital	-	-	-	-	-
Charges-Other Depts	-	-	-	-	-
Total	<u>\$ 3,227,300</u>	<u>\$ 3,854,972</u>	<u>\$ 1,911,320</u>	<u>\$ 3,854,972</u>	<u>\$ 3,884,038</u>

Personnel Classification Detail

	Actual 2006-07	Budget 2007-08	Revised Budget 2007-08	Budget 2008-09
Asst. Director Of Development Services	0.40	0.00	0.00	0.00
Deputy Director of Development Services	0.00	0.40	0.40	0.40
Director of Development Services	0.40	0.40	0.40	0.40
Secretary I	0.40	0.00	0.00	0.00
Senior Redev Project Manager	1.00	1.00	1.00	1.00
TOTAL	<u>2.20</u>	<u>1.80</u>	<u>1.80</u>	<u>1.80</u>

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Salaries & Benefits</u>					
41100 Salaries	214,741	242,930	113,899	242,930	234,632
41600 Compensated Absences	3,741	3,689	2,050	3,689	3,989
41700 Other Benefits	15	-	81	-	-
41800 Life Insurance	552	3,264	311	3,264	467
41900 Disability Insurance	1,484	1,983	809	1,983	1,174
42000 Vision Insurance	472	612	248	612	497
42100 Medical Insurance	12,806	30,911	6,937	30,911	13,875
42200 Dental Insurance	1,161	1,047	575	1,047	1,149
42300 Unemployment Insurance	224	241	114	241	235
42400 Compensation Insurance	1,231	1,236	626	1,236	1,290
42500 Medicare	2,659	3,165	1,340	3,165	3,402
42700 PERS Retirement	22,267	27,261	11,806	27,261	27,407
Total	<u>\$ 261,354</u>	<u>\$ 316,339</u>	<u>\$ 138,797</u>	<u>\$ 316,339</u>	<u>\$ 288,117</u>

Maintenance & Operation Detail

42800 Auto Allowance	8,455	6,750	1,940	6,750	4,272
43110 Contractual Services	19,846	152,500	12,426	152,500	77,500
43113 County Property Tax Admin	134,069	21,000	144,786	21,000	180,000
43115 Pass Through - GUSD	375,630	477,000	242,768	477,000	505,000
43116 Pass Through - County	2,099,129	2,640,000	1,356,867	2,640,000	2,800,000
43150 City Services	27,845	19,584	8,831	19,584	17,958
44450 Postage	-	1,000	-	1,000	1,000
44750 Insurance & Surety Bonds	7,036	3,043	4,151	3,043	5,191
45150 Furniture & Equipment	457	-	-	-	-
45170 Computer Hardware	-	-	79	-	-
45250 Office Supplies	1,848	2,000	656	2,000	2,000
45450 Printing and Graphics	266	1,000	18	1,000	1,000
46900 Business Meetings	-	1,000	-	1,000	1,000
47000 Miscellaneous	33	1,000	-	1,000	1,000
47040 Interest on Loan	-	212,756	-	212,756	-
47041 Unpaid accrued interest	291,332	-	-	-	-
Total	<u>\$ 2,965,947</u>	<u>\$ 3,538,633</u>	<u>\$ 1,772,522</u>	<u>\$ 3,538,633</u>	<u>\$ 3,595,921</u>

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 244

	Actual Resources <u>2006-07</u>	Current Year <u>2007-08</u>	Year to Date <u>12/31/07</u>	Revised Estimate <u>2007-08</u>	Budget <u>2008-09</u>
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Use of Money & Property	315,991	-	131,900	200,000	200,000
Misc & Non Operating Revenue	-	-	-	-	-
Fund Balance - Prior Year	-	-	-	-	-
Total Estimated Financing Resources	<u>\$ 315,991</u>	<u>-</u>	<u>\$ 131,900</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-
Capital	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-
Capital Projects	-	-	-	-	-
Unallocated	315,991	-	131,900	200,000	200,000
Total Estimated Requirements	<u>\$ 315,991</u>	<u>-</u>	<u>\$ 131,900</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>

2002 TAX ALLOCATION BOND PROCEEDS (TOWN CENTER PROJECT)
 DETAIL OF FINANCIAL RESOURCES
 FUND 244

<u>Source</u>	<u>Actual Resources 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date 12/31/07</u>	<u>Revised Estimate 2007-08</u>	<u>Budget 2008-09</u>
<u>Uses of Money & Property</u>					
38000 Interest & Inv. Revenue	231,450	-	131,900	200,000	200,000
38005 Interest & Inv. (GASB 31)	84,541	-	-	-	-
Total	<u>\$ 315,991</u>	<u>-</u>	<u>\$ 131,900</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
<u>Misc & Non Operating Revenue</u>					
38560 Miscellaneous Revenue	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u><u>\$ 315,991</u></u>	<u><u>-</u></u>	<u><u>\$ 131,900</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ 200,000</u></u>

GRAND CENTRAL CREATIVE CAMPUS
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 245

	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	-	-	-	-	-
Transfer From Other Funds	359,000	368,000	368,000	368,000	658,000
Use of Money & Property	100,634	40,000	57,500	60,000	70,000
Fund Balance - Prior Year	-	-	836,188	-	-
Total Estimated Financing Resources	<u>\$ 459,634</u>	<u>\$ 408,000</u>	<u>\$ 1,261,688</u>	<u>\$ 428,000</u>	<u>\$ 728,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-
Capital	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-
Capital Projects	30,758	368,000	1,261,688	-	658,000
Unallocated	428,876	40,000	-	428,000	70,000
Total Estimated Requirements	<u>\$ 459,634</u>	<u>\$ 408,000</u>	<u>\$ 1,261,688</u>	<u>\$ 428,000</u>	<u>\$ 728,000</u>

GRAND CENTRAL CREATIVE CAMPUS
 DETAIL OF FINANCIAL RESOURCES
 FUND 245

<u>Source</u>	<u>Actual Resources 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date 12/31/07</u>	<u>Revised Estimate 2007-08</u>	<u>Budget 2008-09</u>
<u>Property Taxes</u>					
30010 Property Tax Current	-	-	-	-	-
30020 Property Tax Delinquent	-	-	-	-	-
30030 Property Tax Supplement	-	-	-	-	-
Total	-	-	-	-	-
<u>Transfer From Other Funds</u>					
39140 Transfer From Fund 241	359,000	368,000	368,000	368,000	658,000
Total	<u>\$ 359,000</u>	<u>\$ 368,000</u>	<u>\$ 368,000</u>	<u>\$ 368,000</u>	<u>\$ 658,000</u>
<u>Uses of Money & Property</u>					
38000 Interest & Inv. Revenue	86,955	40,000	57,500	60,000	70,000
38005 Interest & Inv. (GASB 31)	13,679	-	-	-	-
Total	<u>\$ 100,634</u>	<u>\$ 40,000</u>	<u>\$ 57,500</u>	<u>\$ 60,000</u>	<u>\$ 70,000</u>
Total Revenue	<u>\$ 459,634</u>	<u>\$ 408,000</u>	<u>\$ 425,500</u>	<u>\$ 428,000</u>	<u>\$ 728,000</u>

SAN FERNANDO ROAD CORRIDOR TAX SHARING
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 246

	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	1,249,433	1,750,000	-	1,750,000	1,600,000
Use of Money & Property	341,489	170,000	177,600	200,000	225,000
Fund Balance - Prior Year	-	-	174,883	-	1,675,000
Total Estimated Financing Resources	<u>\$ 1,590,922</u>	<u>\$ 1,920,000</u>	<u>\$ 352,483</u>	<u>\$ 1,950,000</u>	<u>\$ 3,500,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	-	-	-	-	-
Capital	-	-	-	-	-
Charges To Other Funds	-	-	-	-	-
Capital Projects	196,482	-	352,483	-	3,500,000
Unallocated	1,394,440	1,920,000	-	1,950,000	-
Total Estimated Requirements	<u>\$ 1,590,922</u>	<u>\$ 1,920,000</u>	<u>\$ 352,483</u>	<u>\$ 1,950,000</u>	<u>\$ 3,500,000</u>

SAN FERNANDO ROAD CORRIDOR TAX SHARING
 DETAIL OF FINANCIAL RESOURCES
 FUND 246

<u>Source</u>	Actual Resources 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Revenue From Other Agencies</u>					
33510 County Shared Revenues-PropTax	1,249,433	1,750,000	-	1,750,000	1,600,000
Total	<u>\$ 1,249,433</u>	<u>\$ 1,750,000</u>	<u>-</u>	<u>\$ 1,750,000</u>	<u>\$ 1,600,000</u>
<u>Uses of Money & Property</u>					
38000 Interest & Inv. Revenue	273,694	170,000	177,600	200,000	225,000
38005 Interest & Inv. (GASB 31)	67,795	-	-	-	-
Total	<u>\$ 341,489</u>	<u>\$ 170,000</u>	<u>\$ 177,600</u>	<u>\$ 200,000</u>	<u>\$ 225,000</u>
Total Revenue	<u><u>\$ 1,590,922</u></u>	<u><u>\$ 1,920,000</u></u>	<u><u>\$ 177,600</u></u>	<u><u>\$ 1,950,000</u></u>	<u><u>\$ 1,825,000</u></u>

2003 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 302

	Actual 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	4,787,240	4,780,000	4,579,490	4,780,000	4,550,000
Use of Money & Property	232,804	270,000	114,237	270,000	230,000
Total Estimated Financing Resources	<u>\$ 5,020,044</u>	<u>\$ 5,050,000</u>	<u>\$ 4,693,727</u>	<u>\$ 5,050,000</u>	<u>\$ 4,780,000</u>
 <u>Estimated Requirements</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	4,791,240	4,779,490	3,699,183	4,779,490	4,779,615
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Unallocated	228,804	270,510	994,544	270,510	385
Total Estimated Requirements	<u>\$ 5,020,044</u>	<u>\$ 5,050,000</u>	<u>\$ 4,693,727</u>	<u>\$ 5,050,000</u>	<u>\$ 4,780,000</u>

2003 GRA TAX ALLOCATION BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 302

<u>Source</u>	<u>Actual Resources 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date 12/31/07</u>	<u>Revised Estimate 2007-08</u>	<u>Budget 2008-09</u>
<u>Property Taxes</u>					
30010 Property Taxes Current	4,787,240	4,780,000	4,579,490	4,780,000	4,550,000
Total	<u>\$ 4,787,240</u>	<u>\$ 4,780,000</u>	<u>\$ 4,579,490</u>	<u>\$ 4,780,000</u>	<u>\$ 4,550,000</u>
<u>Use of Money & Property</u>					
38000 Interest & Inv. Revenue	232,804	270,000	114,237	270,000	230,000
39010 Sale (Refunding) of Bonds	-	-	-	-	-
Total	<u>\$ 232,804</u>	<u>\$ 270,000</u>	<u>\$ 114,237</u>	<u>\$ 270,000</u>	<u>\$ 230,000</u>
Total Revenue	<u>\$ 5,020,044</u>	<u>\$ 5,050,000</u>	<u>\$ 4,693,727</u>	<u>\$ 5,050,000</u>	<u>\$ 4,780,000</u>

Account Summary	<u>Actual Expenditures 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date Expenditures 12/31/07</u>	<u>Estimated Expenditures 2007-08</u>	<u>Budget 2008-09</u>
<u>Financial</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	4,791,240	4,779,490	3,699,183	4,779,490	4,779,615
Capital	-	-	-	-	-
Total	<u>\$ 4,791,240</u>	<u>\$ 4,779,490</u>	<u>\$ 3,699,183</u>	<u>\$ 4,779,490</u>	<u>\$ 4,779,615</u>

302-701 Bond & Note Service

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Maintenance & Operation Detail</u>					
47050 Interest on Bonds	2,349,240	2,224,490	-	2,224,490	-
47051 Interest on Bonds	-	-	1,144,183	-	2,093,615
43110 Contractual Services	7,000	-	-	-	6,000
47060 Cost of Refunding Bonds	-	-	-	-	-
47100 Retirement of Bonds	2,435,000	2,555,000	-	2,555,000	-
47101 Retirement of Bonds	-	-	2,555,000	-	2,680,000
Total	<u>\$ 4,791,240</u>	<u>\$ 4,779,490</u>	<u>\$ 3,699,183</u>	<u>\$ 4,779,490</u>	<u>\$ 4,779,615</u>

2002 GRA TAX ALLOCATION BOND FUND
SUMMARY OF THE BUDGET FOR THE YEAR ENDED JUNE 30, 2009
FUND 304

	Actual 2006-07	Current Year 2007-08	Year to Date 12/31/07	Revised Estimate 2007-08	Budget 2008-09
<u>Estimated Financing Resources</u>					
<u>Revenue</u>					
Property Taxes	3,819,738	3,765,000	2,694,695	3,765,000	3,670,000
Use of Money & Property	206,277	100,000	95,308	100,000	150,000
Transfers From Other Funds	-	-	-	-	-
Fund Balance - Prior Year	-	-	150,016	-	-
Total Estimated Financing Resources	<u>\$ 4,026,015</u>	<u>\$ 3,865,000</u>	<u>\$ 2,940,019</u>	<u>\$ 3,865,000</u>	<u>\$ 3,820,000</u>
<u>Estimated Requirements</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	3,826,081	3,818,513	2,940,019	3,818,513	3,819,863
Capital	-	-	-	-	-
Charges to Other Funds	-	-	-	-	-
Unallocated	199,934	46,487	-	46,487	137
Total Estimated Requirements	<u>\$ 4,026,015</u>	<u>\$ 3,865,000</u>	<u>\$ 2,940,019</u>	<u>\$ 3,865,000</u>	<u>\$ 3,820,000</u>

GRA REVENUE BOND FUND
 DETAIL OF FINANCIAL RESOURCES
 FUND 304

<u>Source</u>	<u>Actual Resources 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date 12/31/07</u>	<u>Revised Estimate 2007-08</u>	<u>Budget 2008-09</u>
<u>Property Taxes</u>					
30010 Property Taxes Current	3,819,738	3,765,000	2,694,695	3,765,000	3,670,000
Total	<u>\$ 3,819,738</u>	<u>\$ 3,765,000</u>	<u>\$ 2,694,695</u>	<u>\$ 3,765,000</u>	<u>\$ 3,670,000</u>
<u>Use of Money & Property</u>					
38000 Interest & Inv. Revenue	206,277	100,000	95,308	100,000	150,000
38005 Interest & Inv. (GASB 31)	-	-	-	-	-
39010 Proceeds of Bond Sale	-	-	-	-	-
Total	<u>\$ 206,277</u>	<u>\$ 100,000</u>	<u>\$ 95,308</u>	<u>\$ 100,000</u>	<u>\$ 150,000</u>
 Total Revenue	 <u>\$ 4,026,015</u>	 <u>\$ 3,865,000</u>	 <u>\$ 2,790,003</u>	 <u>\$ 3,865,000</u>	 <u>\$ 3,820,000</u>

304-701 Bond & Note Service

Account Summary	<u>Actual Expenditures 2006-07</u>	<u>Current Year 2007-08</u>	<u>Year to Date Expenditures 12/31/07</u>	<u>Estimated Expenditures 2007-08</u>	<u>Budget 2008-09</u>
<u>Financial</u>					
Salaries & Benefits	-	-	-	-	-
Maintenance & Operation	3,826,081	3,818,513	2,940,019	3,818,513	3,819,863
Capital	-	-	-	-	-
Total	<u>\$ 3,826,081</u>	<u>\$ 3,818,513</u>	<u>\$ 2,940,019</u>	<u>\$ 3,818,513</u>	<u>\$ 3,819,863</u>

304-701 Bond & Note Service

	Actual Expenditures 2006-07	Current Year 2007-08	Year to Date Expenditures 12/31/07	Estimated Expenditures 2007-08	Budget 2008-09
<u>Maintenance & Operation Detail</u>					
43110 Contractual Services	-	-	-	-	-
47000 Miscellaneous	6,343	4,000	-	4,000	5,000
47050 Interest on Bonds	1,839,738	1,779,513	-	1,779,513	1,714,863
47052 Accrued Interest	-	-	905,019	-	-
47060 Sale of Bonds	-	-	-	-	-
47100 Retirement of Bonds	1,980,000	2,035,000	-	2,035,000	-
47102 Retirement of Bonds	-	-	2,035,000	-	2,100,000
Total	<u>\$ 3,826,081</u>	<u>\$ 3,818,513</u>	<u>\$ 2,940,019</u>	<u>\$ 3,818,513</u>	<u>\$ 3,819,863</u>

Fire