

GLENDALE HOUSING AUTHORITY

SUMMARY OF THE BUDGET YEAR ENDED JUNE 30, 2008

	Community Development Fund	Housing Assistance Fund	HOME Grant Fund	Supportive Housing Grant Fund	Emergency Shelter Grant Fund	Low & Moderate Housing Fund	Total
<u>Estimated Financing Resources</u>							
<i>Revenue</i>							
Other Taxes	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	6,098,000	6,098,000
Fines and Forfeitures	-	-	-	-	-	-	-
Use of Money & Property	-	6,000	-	-	-	600,000	606,000
Revenue From Other Agencies	3,597,000	12,923,000	2,110,000	1,714,000	145,000	-	20,489,000
Charges For Services	-	-	-	-	-	-	-
Misc & Non Operating Revenue	-	877,000	3,000	-	-	966,000	1,846,000
Transfers from Other Funds	-	-	-	-	-	-	-
Fund Balance - Prior Year	-	-	-	-	916	19,031	19,947
Total Estimated Financing Resources	\$ 3,597,000	\$ 13,806,000	\$ 2,113,000	\$ 1,714,000	\$ 145,916	\$ 7,683,031	\$ 29,058,947
<i>Estimated Requirements</i>							
Salaries & Benefits	1,213,607	2,042,258	208,147	117,000	-	2,023,073	5,604,085
Maintenance & Operation	901,220	11,494,422	1,902,966	1,597,000	145,916	5,659,958	21,701,482
Capital	-	-	-	-	-	-	-
Capital Projects	1,482,173	-	-	-	-	-	1,482,173
Charges to Other Funds	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-
Total Appropriations	3,597,000	13,536,680	2,111,113	1,714,000	145,916	7,683,031	28,787,740
Unallocated	-	269,320	1,887	-	-	-	271,207
Total Estimated Requirements	\$ 3,597,000	\$ 13,806,000	\$ 2,113,000	\$ 1,714,000	\$ 145,916	\$ 7,683,031	\$ 29,058,947

Adopted
6/26/07
Yousefian/Quintero
All Ayes

RESOLUTION NO. H-376
RESOLUTION ADOPTING THE GLENDALE HOUSING
AUTHORITY BUDGET FOR THE 2007-08 FISCAL YEAR

WHEREAS, The Glendale Housing Authority desires to adopt its budget for the 2007-08 fiscal year.

WHEREAS, the Housing Authority hereby determines that the planning and administrative expenses provided in the Budget to be made from the Low and Moderate Income Housing Fund are necessary for the production, improvement or preservation of low- and moderate-income housing.



WHEREAS, a preliminary budget was presented to the Council and Housing Authority before June 1, 2007; totaling \$28,768,709.


WHEREAS, the Glendale Housing Authority proposes the following amendments to the preliminary budget:

<u>ACT</u>	<u>FUND</u>	<u>ORG</u>	<u>Description</u>	<u>AMOUNT</u>
<u>Appropriations</u>				
41100	242	861	Revised Salaries for Sr. Office Services Specialist	15,213
41600	242	861	Revised Benefits for Sr. Office Services Specialist	182
41700	242	861	Revised Benefits for Sr. Office Services Specialist	186
41900	242	861	Revised Benefits for Sr. Office Services Specialist	108
42000	242	861	Revised Benefits for Sr. Office Services Specialist	14
42100	242	861	Revised Benefits for Sr. Office Services Specialist	1,410
42300	242	861	Revised Benefits for Sr. Office Services Specialist	15
42400	242	861	Revised Benefits for Sr. Office Services Specialist	84
42500	242	861	Revised Benefits for Sr. Office Services Specialist	221
42700	242	861	Revised Benefits for Sr. Office Services Specialist	1,598
TOTAL APPROPRIATIONS				\$ 19,031

NOW, THEREFORE, BE IT RESOLVED, by The Glendale Housing Authority that, the Budget in the amount of \$28,787,740 shall constitute the 2007-08 Housing Authority budget adopted for fiscal year 2007-08.

Adopted this 26th day of June, 2007.

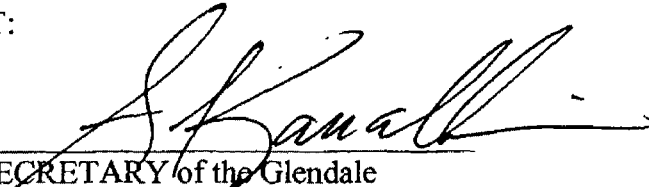

CITY OF GLENDALE
DATE 6-20-2007
APPROVED AS TO FINANCIAL
PROVISION FOR \$ 28,787,740

Director of Finance


CHAIRPERSON of the Glendale
Housing Authority

6 B 1

RESOLUTION NO. H-376
CONTINUED

ATTEST:

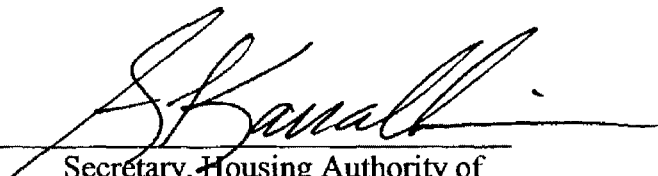


SECRETARY of the Glendale
Housing Authority

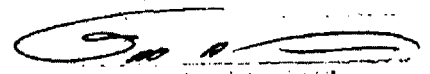
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, Secretary of the Housing Authority of the City of Glendale, California, do certify that the foregoing Resolution No. H-376 was adopted by the Housing Authority of the City of Glendale, California, and signed by the Chairman at a regular meeting hereof held on the 26th day of June, 2007 and that the same was passed by the following vote:

Ayes: Drayman, Mincey, Najarian, Parazian, Quintero, Yousefian, Weaver
Noes: None
Absent: None



Secretary, Housing Authority of
the City of Glendale, California



6-20-07