

GANN APPROPRIATION LIMIT

The GANN initiative, or Proposition 4, was passed by a vote of the electorate on November 6, 1979 and was again modified by the voters in June 1990 with the passage of Proposition 111.

This legislation embodied in the California Constitution, as Article XIII B is effective for the 2006-2007 budget and restricts the appropriation of "proceeds of taxes". The "proceeds of taxes" are restricted to the 1986-87 adopted appropriations limit, with allowances for increases based upon changes in both; 1) Population, as measured by either City or County population changes and 2) Growth, as measured by either the change in California Per Capita income or increase in non-residential construction.

The 1986-87 adopted Appropriations Limit was \$60,163,935. After applying the allowable changes in population and growth pursuant to Article XIII B of the California Constitution as modified by Proposition 111; the 2006-2007 Appropriations Limit is \$177,317,652. The 2006-2007 appropriation of "proceeds of taxes" subject to the Limit is \$136,865,096. This budget is within the Appropriation Limit Restriction and is \$40,452,556 below its Appropriation Limit.

Adopted
6-20-06
Yousefian/Manoukian
All Ayes

RESOLUTION NO. 06-154

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE
ADOPTING APPROPRIATIONS LIMIT FOR THE CITY OF GLENDALE


WHEREAS, California State law requires the adopting of an annual appropriations limit for the City of Glendale, and

WHEREAS, the Finance Section has calculated the appropriations limit for fiscal year 2006-07 and in doing so has elected to use the change in Per Capita income and change in the County's Population and

WHEREAS, the Finance Section will retain these working papers on file for a period of fifteen (15) days as required under the law, Now, Therefore,

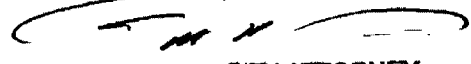
BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE THAT THE COUNCIL does hereby adopt the appropriations limit for the fiscal year 2006-07 of \$177,317,652.

Adopted this 20th day of June, 2006.


Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM

CITY ATTORNEY
DATE 6-14-06


STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF GLENDALE)

I, Ardashes Kassakhian, City Clerk of the City of Glendale, certify that the foregoing Resolution No. 06-154 was adopted by the Council of the City of Glendale, California, at a regular meeting held on the 20th day of June, 2006, and that the same was adopted by the following vote:

Ayes: Manoukian, Najarian, Quintero, Yousefian, Weaver

Noes: None

Absent: None


City Clerk