

BUDGET OVERVIEW

This budget document is divided into three major sections. The first section is the Budget Overview; the second section is the Fund Summaries; and third is the Division Budgets.

The total City Budget as proposed this year in comparison to last year's budget is summarized below:

	2004-2005 <u>Appropriation</u>	2005-2006 <u>Appropriation</u>	<u>\$ Change</u>	<u>% Change</u>
Governmental Budgets	\$ 241,891,476	\$ 260,493,017	\$ 18,601,541	7.1 %
Enterprise Budgets	335,022,499	320,565,073	(\$ 14,457,426)	(4.5 %)
Miscellaneous Funds	25,568,927	24,837,055	(\$ 731,872)	(2.9 %)
TOTAL	<u>\$ 602,482,902</u>	<u>\$ 605,895,145</u>	<u>\$ 3,412,243</u>	<u>0.6 %</u>

The 2005-2006 budget of approximately \$606 million represents a \$3.4 million, or 0.6% increase compared to the 2004-2005 budget. This summary nets out a number of significant changes, which are incorporated into these budgets. The net increase in Governmental budgets is a combination of an increase in the General Fund and Special Revenue Funds, and decreases in the Capital Improvement and Debt Service Funds as detailed in the next section. The decrease in Enterprise budgets is attributable primarily to a decrease in Capital Projects expenditures in the Sewer Fund and the shift of the Fire Paramedic Fund from the Enterprise Funds to the Special Revenue Funds.

Governmental Budgets:

The governmental portion of the City Budget is divided into four major sections. These consist of the General, the Special Revenue Funds, the Debt Service Funds, and the Capital Improvement Funds. The detail of these four fund groupings are summarized below:

	2004-2005 <u>Appropriation</u>	2005-2006 <u>Appropriation</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund	\$ 130,317,359	\$ 138,194,232	\$ 7,876,873	5.7 %
Special Revenue Funds	79,187,410	90,796,558	\$ 11,609,148	12.8 %
Debt Service Funds	11,956,707	11,401,227	(\$ 555,480)	(4.9 %)
Capital Improvement Funds	20,430,000	20,101,000	(\$ 329,000)	(1.6 %)
TOTAL	<u>\$ 241,891,476</u>	<u>\$ 260,493,017</u>	<u>\$ 18,601,541</u>	<u>7.1 %</u>

The preceding summary provides detail to the approximate \$18.6 million increase in the governmental budgets. The General Fund increase is due to cost of living adjustments, and increased retirement costs. The increase in the Special Revenue Funds is due primarily to the shift of the Fire Paramedic Fund from the Enterprise Funds to the Special Revenue Funds.

Enterprise Budgets:

The Enterprise Operations of the City consist of Recreation, Hazardous Disposal, Fire Paramedic, Parking, Sewer, Refuse Disposal, Electric and Water as summarized below:

	<u>2004-2005</u>	<u>2005-2006</u>	<u>\$ Change</u>	<u>% Change</u>
	<u>Appropriation</u>	<u>Appropriation</u>		
Recreation	\$ 2,380,398	\$ 2,135,025	\$ (245,373)	(11.5 %)
Hazardous Disposal	1,649,861	1,728,712	78,851	4.6 %
Parking	8,787,951	9,267,004	479,053	5.2 %
Sewer	43,185,066	28,802,252	(14,382,814)	(49.9 %)
Refuse Disposal	14,850,283	14,419,980	(430,303)	(3.0 %)
Electric	216,027,800	218,643,200	2,615,400	1.2 %
Water	40,291,700	45,568,900	5,277,200	11.6 %
TOTAL	<u>\$ 327,173,059</u>	<u>\$ 320,565,073</u>	<u>(\$ 6,607,986)</u>	<u>(2.1 %)</u>

The 2005-2006 Enterprise Budgets show an approximate \$6.6 million decrease compared to the 2004-2005 budget or an overall 2.1% decrease.

The decrease stated above is most attributable to the decrease in Capital Projects expenditures in the Sewer Fund. Numerous other less significant changes are occurring in the proposed Enterprise budgets. This detailed information can be found in the division budget sections of the budget.