

City Treasurer

Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

FY 2003/04 Accomplishments

- Successfully implemented several automated bank and cash management programs.

FY 2004/05 Goals

- Continue to automate division operations.
- Investigate professional services arrangements with investment/asset management specialist.
- Support E-Commerce initiatives within the City of Glendale

2004/05 Budget Adopted Appropriations

	<u>Salaries and Benefits</u>	<u>Maintenance and Operation</u>	<u>Capital Outlay</u>	<u>Total</u>
<u>General Fund</u>				
City Treasurer	368,214	64,674	-	432,888
Total Adopted Appropriation	368,214	64,674	-	432,888

	<u>Budget 2002-2003</u>	<u>Budget 2003-2004</u>	<u>Estimated 2003-2004</u>	<u>Budget 2004-2005</u>
Total Personnel	5.00	5.00	5.00	5.00

Account Summary	<u>Expenditures Actual 2002-03</u>	<u>Current Year Appropriation 2003-04</u>	<u>Year to Date Expenditures 10/31/03</u>	<u>Estimated Expenditures 2003-04</u>	<u>Budget 2004-05</u>	<u>Budget 2005-06</u>
Financial						
Salaries & Benefits	348,271	357,485	116,112	351,439	368,214	389,959
Maintenance & Operation	55,465	63,352	12,126	51,247	64,674	64,758
Capital	-	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-	-
Total	<u>\$ 403,736</u>	<u>\$ 420,837</u>	<u>\$ 128,238</u>	<u>\$ 402,687</u>	<u>\$ 432,888</u>	<u>\$ 454,717</u>

Personnel Classification Detail

	<u>Budget</u> <u>2002-2003</u>	<u>Budget</u> <u>2003-2004</u>	<u>Estimated</u> <u>2003-2004</u>	<u>Budget</u> <u>2004-2005</u>	<u>Budget</u> <u>2005-2006</u>
Administrative Associate	1.00	1.00	1.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	1.00	1.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00	1.00
TOTAL	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>

	Expenditures Actual 2002-03	Current Year Appropriation 2003-04	Year to Date Expenditures 10/31/03	Estimated Expenditures 2003-04	Budget 2004-05	Budget 2005-06
Salaries & Benefits						
41100 Salaries	297,423	313,790	102,457	307,345	322,704	332,749
41300 Hourly Wages	8,754	-	-	-	-	-
41600 Compensated Absences	5,053	4,707	864	5,184	4,841	5,042
41700 Other Benefits	1,714	1,500	119	799	1,200	1,200
41800 Life Insurance	530	552	181	544	476	490
41900 Disability Insurance	1,740	1,824	369	1,407	1,484	1,529
42000 Vision Insurance	709	732	244	732	732	754
42100 Medical Insurance	23,251	24,613	8,720	26,631	27,447	28,270
42200 Dental Insurance	2,019	1,871	712	1,440	2,163	2,228
42300 Unemployment Insurance	305	314	102	305	313	322
42400 Compensation Insurance	3,357	3,032	1,118	3,354	3,133	3,227
42500 Medicare	3,326	4,550	1,226	3,698	3,721	3,833
42600 Social Security	90	-	-	-	-	-
42700 PERS Retirement	-	-	-	-	-	10,315
Total	<u>\$ 348,271</u>	<u>\$ 357,485</u>	<u>\$ 116,112</u>	<u>\$ 351,439</u>	<u>\$ 368,214</u>	<u>\$ 389,959</u>

Maintenance & Operation Detail

42800 Auto Allowance	4,680	4,777	975	4,680	5,000	5,000
43110 Contractual Services	25,536	23,745	4,551	19,000	24,900	26,100
44120 Repairs to Office Equipment	1,233	2,150	1,237	1,802	2,000	2,000
44300 Telephone	516	1,785	336	1,060	1,200	1,200
44450 Postage	385	175	13	100	100	100
44550 Travel	2,762	3,155	-	3,000	2,740	2,995
44650 Training	806	1,586	412	1,100	1,500	1,500
44700 Computer Software	5,328	8,000	-	5,000	8,000	7,000
44750 Insurance & Surety Bonds	5,189	6,674	1,728	5,200	7,755	7,755
44800 Membership and Dues	713	700	100	400	700	500
45050 Periodicals & Newspapers	525	305	205	305	172	217
45100 Books	13	700	-	200	200	200
45150 Furniture & Equipment	708	2,000	403	2,000	2,000	1,500

	Expenditures Actual 2002-03	Current Year Appropriation 2003-04	Year to Date Expenditures 10/31/03	Estimated Expenditures 2003-04	Budget 2004-05	Budget 2005-06
45250 Office Supplies	6,886	7,000	2,134	7,000	7,567	7,851
46900 Business Meetings	415	300	34	200	640	640
47000 Miscellaneous	(232)	300	-	200	200	200
Total	<u>\$ 55,465</u>	<u>\$ 63,352</u>	<u>\$ 12,126</u>	<u>\$ 51,247</u>	<u>\$ 64,674</u>	<u>\$ 64,758</u>

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