

# City Treasurer

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## Mission Statement

The City Treasurer, in his most important role as Investment Manager of the City's funds, strives to maximize yield without compromising safety and liquidity.

## FY 2002/03 Accomplishments

- Successfully implemented several automated bank and cash management programs.

## FY 2003/04 Goals

- Explore opportunities to insure the continuity of City investment objectives from Treasurer to Treasurer.
- Investigate professional services arrangements with investment/asset management specialist.
- Support E-Commerce initiatives within the City.

## 2003/04 Budget Adopted Appropriations

	<u>Salaries and Benefits</u>	<u>Maintenance and Operation</u>	<u>Capital Outlay</u>	<u>Total</u>
General Fund				
City Treasurer	357,485	63,352	-	420,837
<b>Total Adopted Appropriation</b>	<b>357,485</b>	<b>63,352</b>	<b>-</b>	<b>420,837</b>

	<u>Budget 2001-2002</u>	<u>Budget 2002-2003</u>	<u>Estimated 2002-2003</u>	<u>Budget 2003-2004</u>
Total Personnel	5.00	5.00	5.00	5.00

Account Summary	Expenditures Actual 2001-02	Current Year Appropriation 2002-03	Year to Date Expenditures 12/31/02	Estimated Expenditures 2002-03	Budget 2003-04
<u>Financial</u>					
Salaries & Benefits	331,158	348,258	224,835	400,811	357,485
Maintenance & Operation	43,467	68,352	27,358	53,785	63,352
Capital	-	-	-	-	-
Charges - Other Depts	-	-	-	-	-
Total	<u>\$ 374,626</u>	<u>\$ 416,610</u>	<u>\$ 252,193</u>	<u>\$ 454,596</u>	<u>\$ 420,837</u>

Personnel Classification Detail

	Budget <u>2001-2002</u>	Budget <u>2002-2003</u>	Estimated <u>2002-2003</u>	Budget <u>2003-2004</u>
Administrative Associate	1.00	1.00	1.00	1.00
City Treasurer	1.00	1.00	1.00	1.00
Deputy City Treasurer	1.00	1.00	1.00	1.00
Office Services Specialist II	1.00	1.00	1.00	1.00
Senior Accounting Services Specialist	1.00	1.00	1.00	1.00
TOTAL	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>

	Expenditures Actual 2001-02	Current Year Appropriation 2002-03	Year to Date Expenditures 12/31/02	Estimated Expenditures 2002-03	Budget 2003-04
<b>Salaries &amp; Benefits</b>					
41100 Salaries	294,912	308,128	203,090	351,566	313,790
41300 Hourly Wages	52	-	1,233	7,779	-
41600 Compensated Absences	3,539	4,536	2,519	5,038	4,707
41700 Other Benefits	494	900	220	900	1,500
41800 Life Insurance	565	459	276	551	552
41900 Disability Insurance	1,628	1,674	990	1,980	1,824
42000 Vision Insurance	732	732	366	732	732
42100 Medical Insurance	20,775	23,594	11,748	23,496	24,613
42200 Dental Insurance	2,195	2,233	1,117	2,233	1,871
42300 Unemployment Insurance	297	302	154	307	314
42400 Compensation Insurance	3,227	3,024	1,690	3,381	3,032
42500 Medicare	2,744	2,676	1,416	2,832	4,550
42600 Social Security	-	-	16	16	-
42700 PERS Retirement	-	-	-	-	-
<b>Total</b>	<b>\$ 331,158</b>	<b>\$ 348,258</b>	<b>\$ 224,835</b>	<b>\$ 400,811</b>	<b>\$ 357,485</b>
<b>Maintenance &amp; Operation Detail</b>					
42800 Auto Allowance	4,686	4,777	2,340	4,680	4,777
43110 Contractual Services	6,309	23,745	10,248	20,665	23,745
44100 Repairs to Equipment	-	150	-	-	-
44120 Repairs to Office Equipment	1,247	2,000	1,045	1,447	2,150
44300 Telephone	1,058	1,785	254	879	1,785
44450 Postage	129	175	158	140	175
44550 Travel	2,545	4,396	1,379	4,014	3,155
44650 Training	785	1,345	515	1,680	1,586
44700 Computer Software	15,202	10,000	4,871	5,471	8,000
44750 Insurance & Surety Bonds	5,053	6,674	2,612	6,674	6,674
44800 Membership & Dues	517	700	455	700	700
45050 Periodicals & Newspapers	297	305	259	259	305
45100 Books	199	700	-	113	700
45150 Furniture & Equipment	-	2,000	-	1,322	2,000
45250 Office Supplies	5,280	9,000	2,919	5,752	7,000
46900 Business Meetings	235	300	298	54	300
47000 Miscellaneous	(74)	300	5	(66)	300
<b>Total</b>	<b>\$ 43,467</b>	<b>\$ 68,352</b>	<b>\$ 27,358</b>	<b>\$ 53,785</b>	<b>\$ 63,352</b>