

ROPS 15-16A

(July 1, 2015 – December 31, 2015)

Summary & Cash Balances

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Glendale
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 14,921,868
B	Bond Proceeds Funding (ROPS Detail)	7,300,000
C	Reserve Balance Funding (ROPS Detail)	5,969,652
D	Other Funding (ROPS Detail)	1,652,216
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 10,103,488
F	Non-Administrative Costs (ROPS Detail)	9,853,488
G	Administrative Costs (ROPS Detail)	250,000
H Current Period Enforceable Obligations (A+E):		\$ 25,025,356

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	10,103,488
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(375,141)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 9,728,347

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	10,103,488
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		10,103,488

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____		Name	Title
/s/	_____		
	Signature		Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	16,076,800	51,985,113	2,981,945	1,283,289	5,174,702	3,519,862		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,020	34,361	-		79,989	13,294,686		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,628,410		191,024	1,283,289	511,525	13,327,203		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,645,077	9,449,405						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						375,141	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 11,807,333	\$ 42,570,069	\$ 2,790,921	\$ -	\$ 4,743,166	\$ 3,112,204		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 14,452,410	\$ 52,019,474	\$ 2,790,921	\$ -	\$ 4,743,166	\$ 3,487,345		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	4,500	33,000			60,000	6,555,727		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	1,895,291		1,937,954		2,724,584	1,722,526		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,644,675	9,499,405				5,343,207		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 9,916,944	\$ 42,553,069	\$ 852,967	\$ -	\$ 2,078,582	\$ 2,977,339	PLEASE DEDUCT \$2.5M FROM THE 15-16A RPTTF REQUEST. This is an estimate of the excess RPTTF from prior ROPS periods that needs to be spent down.	

ROPS 15-16A Detail

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 394,376,208			\$ 7,300,000	\$ 5,969,652	\$ 1,652,216	\$ 9,853,488	\$ 250,000	\$ 25,025,356
3	2010 Tax Allocation Bond - Principal & Interest	Bonds Issued On or Before 12/31/10	3/2/2010	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	38,350,763	N			1,012,513				\$ 1,012,513
4	2011 Taxable Tax Allocation Bond (Subordinate) - Principal & Interest (GSA Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund economic development activities	Central Glendale	53,331,381	N			3,350,752				\$ 3,350,752
5	2011 Taxable Allocation Bond - Principal & Interest (Housing Portion)	Bonds Issued After 12/31/10	4/12/2011	6/30/2025	US Bank	Bonds issued to fund affordable housing activities	Low-Mod Housing	12,835,059	N			979,942				\$ 979,942
6	Contract for consulting services - Bonds post issuance debt administration	Fees	3/2/2010	6/30/2025	US Bank	Contract for Trustee - Administration Costs for Bonded Debt	Central Glendale	90,000	N					4,000		\$ 4,000
7	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	BLX Group	Contract for Arbitrage Rebate Liability Calculation Costs for Bonded Debt	Central Glendale	80,000	N					3,000		\$ 3,000
8	Contract for consulting services - Bonds post issuance debt covenant compliance	Fees	3/2/2010	6/30/2025	Harrell & Company	Contract for Continuing Disclosure preparation costs for Bonded Debt	Central Glendale	15,000	N							\$ -
11	Disposition and Development Agreement for Hyatt Place (previously Courtyard Marriott - Komar Investments)	OPA/DDA/Construction	3/16/2011	12/31/2015	TBD	Disposition of property per Ground Lease - appraisals, escrow and title services, etc.	Central Glendale	15,000	N					15,000		\$ 15,000
12	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	6/27/2008	8/31/2015	Glendale Arts	Obligation to perform Capital Improvement Projects per Lease	Central Glendale	-	N							\$ -
13	Lease Agreement (MONA)	Improvement/Infrastructure	3/23/2011	12/31/2015	Museum of Neon Arts	Disposition of land; Interior improvements to building & tenant allowance	Central Glendale	-	N							\$ -
14	Disposition and Development Agreement (Laemmle Lofts)	OPA/DDA/Construction	5/3/2011	12/31/2015	Wilson/Maryland Lofts LLC	Site Development Costs Per DDA	Central Glendale	626,445	N			626,445				\$ 626,445
15	Parking Agreement with Eagle Glendale Marketplace LLC for Marketplace Parking for Outback Steakhouse	Business Incentive Agreements	8/15/2007	1/1/2037	City of Glendale Parking Fund	Parking assistance incentive for Outback Steakhouse at Marketplace Parking Garage	Central Glendale	522,000	N					9,000		\$ 9,000
16	Parking Agreement	Miscellaneous	9/10/1984	4/1/2020	330 N. Brand Inc.	Parking Space and Lease Operation Agreement	Central Glendale	260,000	N							\$ -
17	GC3 OPA/DA	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Tax increment reimbursement for Public Improvements and Relocation Costs per OPA/DA	San Fernando	-	N							\$ -
18	GC3 OPA/DA (Reserve Fund)	OPA/DDA/Construction	12/12/2000	12/12/2030	Walt Disney Co.	Reserve fund to setaside tax increment for reimbursement per OPA/DA	San Fernando	128,000,000	N					300,000		\$ 300,000
19	OPA with KABC 7	OPA/DDA/Construction	9/8/1998	12/31/2015	KABC 7	Public improvements per OPA	San Fernando	158,000	N			158,000				\$ 158,000
20	OPA with KABC 7 (Reserve Fund)	OPA/DDA/Construction	9/8/1998	12/31/2015	KABC 7	Reserve fund to setaside tax increment for reimbursement per OPA	San Fernando		Y							\$ -
21	Agreement for Reimbursement of Tax Increment Funds	Miscellaneous	3/11/1993	12/31/2015	L.A. County	Agreement with LA County to construct regional public improvements	San Fernando	56,000,000	N							\$ -
26	Parks Setaside Payment for Legendary Tower Project	Miscellaneous	3/16/2010	8/1/2025	City of Glendale	Mitigation Measure for Legendary Tower (Setaside for Parks & Libraries)	Central Glendale	1,500,000	N					75,000		\$ 75,000
31	Contract with Legal Counsel	Admin Costs	8/22/2012	7/1/2016	Green, de Bortnowsky & Quintanilla, LLP	Legal counsel to Oversight Board	N/A	5,260	N						2,630	\$ 2,630
32	Professional Services Contract - Kane Ballmer Berkman	Legal	6/19/2012	12/31/2015	Kane Ballmer Berkman (KBB)	Specialized Affordable Housing Legal Services for Multiple Housing Projects and Litigation Services per AHA & DDA	Low-Mod Housing		Y							\$ -
33	Professional Services Contract - Kane Ballmer Berkman	Admin Costs	11/26/2012	12/31/2015	Kane Ballmer Berkman (KBB)	Legal services related to Dissolution Act	N/A	5,400	N						2,700	\$ 2,700

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
O																
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
34	Professional Services Contract Burke Williams Sorenson	Legal	1/31/2012	12/31/2015	Burke Williams Sorenson (BWS)	Specialized Affordable Housing Legal Services for Multiple Housing Projects and Litigation Services per AHA & DDA and recoup funds the Authority believes were fraudulent obtained.	Low Mod Housing		Y						\$ -	
36	Contracts necessary for the administration or operation of the successor agency	Professional Services	5/18/2010	12/31/2015	AECOM Technical Services	Architectural & design services for the Brand Blvd-Glendale Central Park Passageway and Alley Improvements	Central Glendale	15,156	N				5,000		\$ 5,000	
39	Contracts necessary for the administration or operation of the successor agency	Professional Services	9/27/2001	12/31/2015	EP Associates	Project contract for Adult Recreation Center/Paseo	Central Glendale		Y						\$ -	
41	Contracts necessary for the administration or operation of the successor agency	Professional Services	7/1/2015	12/31/2015	BMSM Architects	Alex Theatre	Central Glendale		N						\$ -	
44	Contracts necessary for the administration or operation of the successor agency	Professional Services	10/20/2011	12/31/2015	Barbara L. Hall, PE, Inc.	Project contract for MONA	Central Glendale		N						\$ -	
45	Contracts necessary for the administration or operation of the successor agency	Professional Services	2/6/2006	12/31/2015	Nelson/Nygaard Consultant Associates	Project contract for Downtown Development Standards.	Central Glendale	18,672	Y				18,672		\$ 18,672	
46	Contracts necessary for the administration or operation of the successor agency	Professional Services	1/10/2001	12/31/2015	Keyser Marston Associates, Inc.	Contract for project specific financial analysis.	Central Glendale	199,827	N				3,000		\$ 3,000	
49	Contracts necessary for the administration or operation of the successor agency	Professional Services	8/6/2001	12/31/2015	Stradling Yocca Carlson & Rauth	Project contract for Embassy Suites, Town Center and GC3 projects.	Central Glendale	91,851	N				6,500		\$ 6,500	
51	Contracts necessary for the administration or operation of the successor agency	Admin Costs	4/2/2012	12/31/2015	Datalok	Contract for storage of project files.	Central Glendale	10,000	N					5,000	\$ 5,000	
52	Contracts necessary for the administration or operation of the successor agency	Dissolution Audits	7/1/2008	12/31/2015	TBD	Contract for auditing services	Central Glendale	15,000	N						\$ -	
55	Contracts necessary for the administration or operation of the successor agency	Property Dispositions	6/29/2007	12/31/2015	Overland Pacific & Cutler, Inc.	Project contract for property management and disposition - multiple projects.	Central Glendale	26,906	N			13,453			\$ 13,453	
73	Project Specific Staff	Project Management Costs	7/1/2015	12/31/2015	Project Specific Staff	Project Management costs of 1 Sr. Development Officer (Salaries & Benefits) for Grand Central Creative Campus Project per OPA & DA	San Fernando	143,252	N				71,626		\$ 71,626	
74	Project Specific Staff	Project Management Costs	7/1/2015	12/31/2015	Project Specific Staff	Project Management Costs (Salaries & Benefits) for Laemmle DDA and MONA Lease Agreement	Central Glendale	83,410	N				41,705		\$ 41,705	
75	Project Specific Staff	Project Management Costs	7/1/2015	12/31/2015	Project Specific Staff	Project Management costs of 1 Administrative Officer (Salaries & Benefits) for Alex Theatre Lease and Management Agreements	Central Glendale	58,406	N				29,203		\$ 29,203	
76	Project Specific Staff	Project Management Costs	7/1/2014	12/31/2015	Project Specific Staff	% of Project Management costs of 1 Sr. Housing Project Manager and 1 Housing Coordinator (Salaries & Benefits)	Low Mod Housing		Y						\$ -	
78	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	City of Glendale	Agency operation costs including: Rent, Office equipment, postage, computer software, liability, insurance, information services service charge, travel, training, office supplies, advertising, printing and graphics, etc.	Central Glendale, San Fernando and Low/Mod Housing	14,670	N					14,670	\$ 14,670	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired						
83	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	Staff	Salary & Benefits to wind down Successor Agency	Central Glendale, San Fernando and Low/Mod Housing	225,000	N					225,000	\$ 225,000
84	Management Agreement (Alex Theatre)	Miscellaneous	6/26/2008	8/1/2015	Glendale Arts	Management Fee to Operate Alex Theatre per Management Agreement	Central Glendale	34,583	N				34,583		\$ 34,583
89	Cooperation and Reimbursement Agreements (City/Agency Loan)	City/County Loans After 6/27/11	7/1/2015	12/31/2015	City of Glendale	Cooperation agreement for building public improvement projects	Central Glendale, San Fernando	44,243,012	N				4,333,786		\$ 4,333,786
91	Community Benefit District (CBD) Assessments	Miscellaneous	11/9/2010	12/31/2019	City of Glendale	Assessments required by State of California Streets and Highway Code for Successor Agency owned properties within the CBD	Central Glendale	39,104	N				9,776		\$ 9,776
96	Project Specific Staff - Monitoring of Affordable Housing Agreements	Project Management Costs	7/1/2014	12/31/2015	Project Specific Staff	% of Project Management costs of 1 Housing Coordinator and 1 Admin Analyst (Salaries & Benefits) for Monitoring of Affordable Housing Agreements	Low-Mod Housing		Y						\$ -
98	Project specific staff	Project Management Costs	7/1/2015	12/31/2015	City of Glendale	Construction Manager (1 Sr. Project Manager) for Alex Theatre Expansion and MONA projects post construction, warranty, and maintenance period and Laemmle site development per DDA.	Central Glendale	14,794	N				7,397		\$ 7,397
99	Contracts necessary for the administration or operation of the successor agency	Professional Services	7/1/2014	12/31/2015	NAC Architects (or other)	Housing Project Completion Certification/Fair Housing and Accessibility per H&S Code and CBC (GCL, VGL)	Low-Mod Housing		Y						\$ -
100	Contracts necessary for the administration or operation of the successor agency	Miscellaneous	7/1/2014	12/31/2015	Old Republic Title	Housing Agreement Compliance Monitoring	Low-Mod Housing		Y						\$ -
101	Contracts necessary for the administration or operation of the successor agency	Miscellaneous	9/1/2008	12/31/2015	Dataquick	Housing Agreement Compliance Monitoring	Low-Mod Housing		Y						\$ -
102	Contracts necessary for the administration or operation of the successor agency	Professional Services	7/1/2014	12/31/2015	Keyser Marston & Assoc	Housing Project Completion Economic Analyses and Agreement Monitoring	Low-Mod Housing		Y						\$ -
103	Contracts necessary for the administration or operation of the successor agency	Admin Costs	7/1/2008	12/31/2015	Filekeepers	Housing Agreement Compliance Monitoring - Off site title storage	Low-Mod Housing		Y						\$ -
104	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	City of Glendale	City Department support services for dissolution projects	Central Glendale, San Fernando and Low/Mod Housing	-	N						\$ -
105	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	City of Glendale	Internet Services/Information Technology Costs	Central Glendale, San Fernando and Low/Mod Housing	-	N						\$ -
106	Paseo/Parking Lot 10/2010 Agency Issued Bonds	Improvement/Infrastructure	3/2/2010	6/30/2025	Selected Architect, Contractor, Vendors	Paseo/Parking Lot 10 - Development of mid-block paseo and reconstruction of alley/parking lot	Central Glendale	300,000	N	300,000					\$ 300,000
108	Central Library Renovation/2010 Agency Issued Bonds	Improvement/Infrastructure	3/4/2010	6/30/2025	Selected Architect, Contractor, Vendors	Central Library Renovation - Renovations to Central Library including seismic upgrade	Central Glendale	10,000,000	N	7,000,000					\$ 7,000,000
109	Agency asset storage	Property Dispositions	7/1/2015	12/31/2015	A-1 Storage	Off-site storage of project specific FF&E assets until they are disposed	Central Glendale	20,808	N				10,404		\$ 10,404
112	Professional Services Contract	Legal	7/1/2014	12/31/2015	Gibbs, Giden, Locher and Turner	Legal services related to the Alex Theatre and MONA projects	Central Glendale		N						\$ -
113	Agreement for Reimbursement of Costs and City/Successor Agency Operations	Admin Costs	7/1/2015	12/31/2015	City of Glendale	Accounting services for dissolution projects	San Fernando	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										N			O			
										Funding Source			RPTTF			
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF													
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
123	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2014	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease: Dimmer Racks and Stage lighting	Central Glendale	-	Y						\$ -	
124	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease: Forecourt project.	Central Glendale	-	N						\$ -	
125	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease: Rigging Repairs.	Central Glendale	-	N						\$ -	
126	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2014	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease: Replace Theatre carpet	Central Glendale	-	Y						\$ -	
127	Lease Agreement (Alex Theatre)	Improvement/Infrastructure	7/1/2014	12/31/2015	TBD	Obligation to perform Capital Improvement Projects per Lease: Paint building	Central Glendale	15,000	N			15,000			\$ 15,000	
128	Lease Agreement (MONA)	OPA/DDA/Construction	7/1/2015	12/31/2015	Museum of Neon Arts	Obligation to perform per Lease: Construction services	Central Glendale	-	N						\$ -	
130	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	Glendale Water & Power	Obligation to perform per Lease: Water, fire water, and power service installation and connections	Central Glendale	690	N				690		\$ 690	
134	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	Charter Communications	Obligation to perform per Lease: Data internet connection and services	Central Glendale	-	Y						\$ -	
135	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	AT&T	Obligation to perform per Lease: Phone service connection	Central Glendale	-	Y						\$ -	
136	Lease Agreement (MONA)	Improvement/Infrastructure	7/1/2015	12/31/2015	TBD	Obligation to perform per Lease: Fire alarm monitoring	Central Glendale	700	N				700		\$ 700	
137	Lease Agreement (Alex Theatre)	Miscellaneous	7/1/2015	12/31/2015	TBD	Obligation to perform per Lease: site work	Central Glendale	11,000	N			11,000			\$ 11,000	
139	2013 Refunding Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	11/20/2013	12/1/2021	US Bank	Refunding of 2002 and 2003 Bonds Line Items 1 and 2		46,619,000	N			1,256,174	4,681,976		\$ 5,938,150	
140	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	12/31/2015	City of Glendale	Housing Entity Administrative Cost Allowance pursuant to AB 471		-	Y						\$ -	
141	Property disposition costs	Property Dispositions	7/1/2015	12/31/2015	TBD	Costs for property disposition according to LRPMP		55,000	N				55,000		\$ 55,000	
142	Management Agreement (Alex Theatre)	Miscellaneous	6/26/2008	8/1/2015	Glendale Arts	Cost to perform annual audit per Management Agreement (7 years)	Central Glendale	-	Y						\$ -	
143	MetroLink SCRRA	Improvement/Infrastructure	1/1/2008	12/31/2015	MetroLink SCRRA	Broadway and Doran Street Railroad Improvements		198,589	N			198,589			\$ 198,589	
144	Asset Maintenance	Property Maintenance	7/1/2015	12/31/2015	Corporate Contractors Incorporated	Repair of sewer line failure at Agency owned property (216 S.Brand)	Central Glendale	12,470	N				12,470		\$ 12,470	
145	Agency litigation fees	Litigation	7/1/2015	12/31/2015	Burke Williams Sorenson (BWS)	Agency's portion of litigation fees for lawsuit regarding City/Agency loan		115,000	N				125,000		\$ 125,000	
146									N						\$ -	
147									N						\$ -	
148									N						\$ -	
149									N						\$ -	
150									N						\$ -	
151									N						\$ -	
152									N						\$ -	
153									N						\$ -	
154									N						\$ -	
155									N						\$ -	
156									N						\$ -	
157									N						\$ -	
158									N						\$ -	
159									N						\$ -	
160									N						\$ -	
161									N						\$ -	

Prior Period Adjustment

(ROPS 14-15A: July 1, 2014 – December 31, 2014)

Notes

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
	SUMMARY PAGE
E,F,I,K,L,N	PLEASE DEDUCT \$2M FROM THE 15-16A RPTTF REQUEST. This is an estimate of the excess RPTTF from prior ROPS periods that needs to be spent down. (\$2,976,191 - 372,683 - 510,006 = 2,093,502).
	CASH BALANCES PAGE
I-11	PLEASE DEDUCT \$2.5M FROM THE 15-16A RPTTF REQUEST. This is an estimate of the excess RPTTF from prior ROPS periods that needs to be spent down.
	ROPS DETAIL NOTES
14	\$1.5M was retained from the DDR for this project. The project was delayed due to DOF rejection of an amendment to the Agreement but the project is now moving forward and payments are actively being made. The project is in plancheck and plancheck will be completed by April 2015. During ROPS 14-15A, \$123,555 was expended. During ROPS 14-15B, \$750,000 will be expended. The remaining amount of \$626,445 will be spent during ROPS 15-16A. The funds must be available on each ROPS consecutively with no gap in funding in order for the project to be completed expeditiously and with minimal cost impact to the taxing entities.
17,18	The total outstanding obligation listed on line 18 applies to both line 17 and line 18. Line 18 is used to set aside the reserve amount that will be expended on line 18 when the projects are done. The total obligation for both lines is \$128,000,000.
19	The Other Funds consist of restricted cash for the KABC Agreement. \$75,000 of the \$158,000 is carryover from ROPS 14-15B as the project has not yet been completed.
21	Successor Agency is actively working with DOF and LA County to assign this obligation to the City of Glendale for project implementation. The funding for these projects was deemed legally restricted by DOF as part of the DDR. Once it is assigned, the Agency will retire this item from the ROPS.
55	The Other Funds consist of rental revenue from the Exchange Retail Spaces (an Agency owned asset). This item is for property management of the Exchange Retail spaces.
128	Changed payee from WE O'Neil to Museum of Neon Art according to discussion and direction from DOF during the ROPS 14-15B Meet & Confer.
127,137	The Other Funds consist of rental revenue, interest revenue, and the Embassy Suites loan repayment. The Agency is spending down these funds instead of asking for RPTTF.
143	The Other Funds consist of restricted cash for the Metrolink SCRRA obligation.
	PRIOR PERIOD ADJUSTMENT NOTES
13	The \$110,219 reflects expenditure against the \$1M in Other Funds approved on ROPS 13-14B and ROPS 14-15B.
33	This was categorized as Admin on previous ROPSES so the Agency deducted the expenses this period from the Admin Allowance instead of RPTTF.
12,31,32,36,46,49,55	In the ROPS instructions prior to 14-15B, Agencies were directed to categorize unused RPTTF as "Reserves" (page 3 in ROPS 13-14B Instructions). However, in the ROPS instructions for 14-15B, DOF added a new instruction that requires Glendale to re-categorize some Reserves as RPTTF. When ROPS 14-15A was prepared by the Agency, it categorized unused RPTTF (in Fund 810/811) as Reserves and listed that funding source for these items. In the current ROPS 15-16A, these funds are now categorized as RPTTF and therefore are shown as expended from that source. To the extent we have had unspent RPTTF or "reserve RPTTF", it has remained in Fund 810/811, where we have continued to use it to fund ROPS obligations. In essence, we used "unspent RPTTF" leftover from previous ROPS to pay for these expenses; new RPTTF was not used to pay for these items.
139	\$200,000 was listed on the ROPS as Reserve but the money was actually available in and paid from Other Funds.