## **Conversion History**

- Buildings at or below density may convert
- November 2005 CC & HA
  - –Agree conversion must meet current GP density (same as Title 30- Zoning)
  - -Criteria established for GP density waivers CC Resolution adopted December 20, 2005
- •July 11, 2006- CC & HA
  - -Reconsidered changing conversion standards
  - Decided to make no change

## **Conversion Issues**

- Concern with conversion of old, over-density buildings
- Passing problem apartments to new owners?
- Loss of apartments impacts rental market
- AB 2222 (2014) allows conversion of overdensity buildings when 30% affordable plus all units with low-income tenants past 5 years



## **Conversion Options**

- 1. Continue with current policy
  - -Conversions must meet density or density waiver requirements
  - -Density Bonus Title 30.36 Amendment in process to comply with AB 2222 (required by state law.)
- 2. Return with conversion alternatives for discussion

