

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Glendale

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 10,227,687	\$ -	\$ 10,227,687
B Bond Proceeds	134,869	-	134,869
C Reserve Balance	8,370,199	-	8,370,199
D Other Funds	1,722,619	-	1,722,619
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,345,568	\$ 15,479,077	\$ 22,824,645
F RPTTF	7,120,751	15,254,258	22,375,009
G Administrative RPTTF	224,817	224,819	449,636
H Current Period Enforceable Obligations (A+E)	\$ 17,573,255	\$ 15,479,077	\$ 33,052,332

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Stephen Dickinson, Chair
 Name Title

Isl *[Signature]* *6-23-2020*
 Signature Date

RESOLUTION NO. OB-2020-01

**A RESOLUTION OF THE LOS ANGELES COUNTY CONSOLIDATED
OVERSIGHT BOARD, FIFTH DISTRICT, APPROVING THE GLENDALE SUCCESSOR
AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND
ADMINISTRATIVE BUDGET FOR JULY 1, 2020 THROUGH JUNE 30, 2021
(ROPS 20-21) PURSUANT TO THE DISSOLUTION ACT**

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Glendale was dissolved as of February 1, 2012, and the City of Glendale elected to serve as the Successor Agency to the former Redevelopment Agency of the City of Glendale (the "Glendale Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, County of Los Angeles has five consolidated oversight boards for each of the five supervisorial districts serving to complete the wind down of former redevelopment agencies within Los Angeles County as required by the Dissolution Act, including the Glendale Successor Agency; and

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Glendale Successor Agency; and

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board held a special meeting on January 23, 2020 in order to review the Glendale Successor Agency's ROPS 20-21 and related Administrative Budget for the same period.

**NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT
CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

Section 1. The recitals set forth above are true and correct and incorporated herein by reference.

Section 2. That after review and consideration of the Glendale Successor Agency ROPS 20-21 and Glendale Successor Agency Administrative Budget for the same period, the Oversight Board does hereby approve the ROPS 20-21 and Administrative Budget for the same period.

Section 3. Pursuant to Health & Safety Code section 34177(l) (2) (B), the Chair of the Oversight Board is hereby authorized to submit the Glendale Successor Agency approved ROPS 20-21 and Administrative Budget to the State Department of Finance, State Auditor Controller, and the County Auditor Controller, the County Administrative Officer at the same time ROPS 19-20 is submitted to the Oversight Board for approval.

Fifth Supervisorial District
Consolidated Oversight Board,

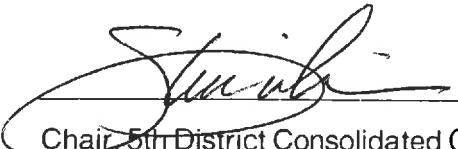
PASSED, APPROVED AND ADOPTED this 23rd day of Jan 2020, by the following vote:

Ayes: Board Members Berry, Bush, Keffoth, Vice Chair Deitch and Chair Neckerson


Noes: none

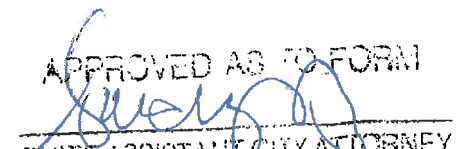
Abstain: none

Absent: Board Member Vizcarra


Chair, 5th District Consolidated Oversight Board

ATTEST:


Deputy Clerk

APPROVED AS TO FORM

CHIEF ASSISTANT CITY ATTORNEY
DATED 12/20/19