

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Glendale  
**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 3,685,419</b>	<b>\$ -</b>	<b>\$ 3,685,419</b>
B Bond Proceeds	73,919	-	73,919
C Reserve Balance	3,332,500	-	3,332,500
D Other Funds	279,000	-	279,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,394,361</b>	<b>\$ 4,683,559</b>	<b>\$ 9,077,920</b>
F RPTTF	4,264,589	4,553,789	8,818,378
G Administrative RPTTF	129,772	129,770	259,542
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,079,780</b>	<b>\$ 4,683,559</b>	<b>\$ 12,763,339</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*Stephen Dickinson* *Chair*  
 Name Title

/s/ *[Signature]* *1-13-22*  
 Signature Date

**RESOLUTION NO. OB 2022-01**

**A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD ADOPTING THE RECOGNIZED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR JULY 1, 2022 THROUGH JUNE 30, 2023 (ROPS 22-23) PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, FOR THE GLENDALE SUCCESSOR AGENCY AND AUTHORIZING THE POSTING AND TRANSMITTAL THEREOF THE DISSOLUTION ACT**

**WHEREAS**, the Glendale Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Glendale ("City"); and

**WHEREAS**, Assembly Bill 1484 together with ABx1 26 which added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, caused the dissolution and wind down of all redevelopment agencies ("Dissolution Act") effective February 1, 2012; and

**WHEREAS**, since February 1, 2012, the Glendale Successor Agency has administered the enforceable obligations of the Agency and otherwise commenced unwinding the Agency's affairs, subject to the review and approval of the Oversight Board; and

**WHEREAS**, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

**WHEREAS**, in compliance with the Dissolution Act, specifically Health & Safety Code section 34177(l)(2)(A), the Successor Agency has prepared a draft Recognized Obligation Payment Schedule (ROPS) containing a list of enforceable obligations and defined administrative costs set forth in compliance with Health & Safety Code section 34171 for the period covering July 1, 2022 through June 30, 2023 (ROPS 22-23); and

**WHEREAS**, on December 7, 2021, the Glendale Successor Agency approved ROPS 22-23 and the proposed administrative budget pursuant to Section 34177(L) of the Dissolution Act; and

**WHEREAS**, the Oversight Board has received, reviewed, and desires to approve ROPS 22-23 and the Successor Agency's proposed administrative budget for the same period, and to authorize the Successor Agency to post ROPS 22-23 and the proposed administrative budget on the Glendale Successor Agency website and to transmit same to the County Administrative Officer, the Auditor-Controller, the State Department of Finance ("DOF"), and the State Controller's Office; and

**WHEREAS**, pursuant to the Dissolution Act, the actions of the Oversight Board, including those approved by this Resolution, do not become effective for five (5) business days pending any request for review by the DOF, and if the DOF requests review, the DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration and the action, if subject to review by DOF, will not be effective until approved by DOF.

**NOW, THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**Section 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**Section 2.** Pursuant to the Dissolution Act, the Oversight Board approves ROPS 22-23 and proposed administrative budget submitted herewith.

**Section 3.** The Oversight Board authorizes the Successor Agency to transmit ROPS 22- 23 and proposed administrative budget to the County Administrative Officer, the Auditor-Controller, the State Department of Finance (“DOF”), and the State Controller’s Office.

**Section 4.** The Executive Director of the Glendale Successor Agency or his authorized designee is directed to post ROPS 22-23 on the City/Successor Agency website pursuant to the Dissolution Act.

**Section 5.** This Resolution shall be effective five (5) business days after this Resolution and ROPS 22-23 are transmitted to the DOF, pending a request for review by the DOF within the time periods set forth in the Dissolution Act. If the DOF requests review hereof the DOF will have forty (40) days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration, and the action, if subject to review by DOF, will not be effective until approved by DOF.

**Section 6.** The Clerk of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED AND ADOPTED** this 13th day of January 2022, by the following vote:

Ayes: Board Members Berry, Johnson, Koffroth, Miller, Saraiya, Vice-Chair Dortch, and Chair Dickinson

Noes:

Abstain:

Absent:

ATTEST:



Cesar Hernandez, Clerk of the Fifth District Consolidated Oversight Board



Stephen Dickinson, Chair  
Fifth District Consolidated Oversight Board