



City of Glendale  
*Budget Study Session #1*  
April 26, 2022

# Agenda

- FY 2021-22
  - General Fund Update
- FY 2022-23
  - Proposed General Fund Budget
  - Five Year Forecast
- Budget Calendar
- Questions & Comments



City of Glendale  
*FY 2021-22 General Fund*  
*3<sup>rd</sup> Quarter Update*

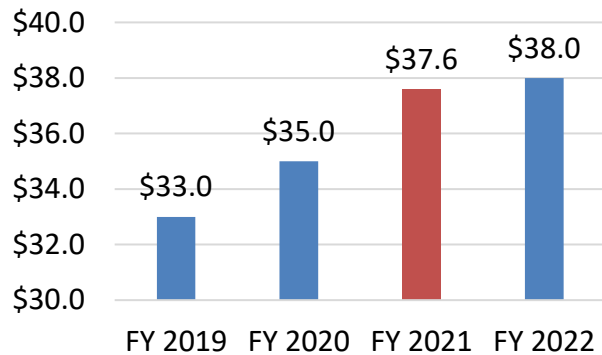


# FY 2021-22 General Fund Revenues

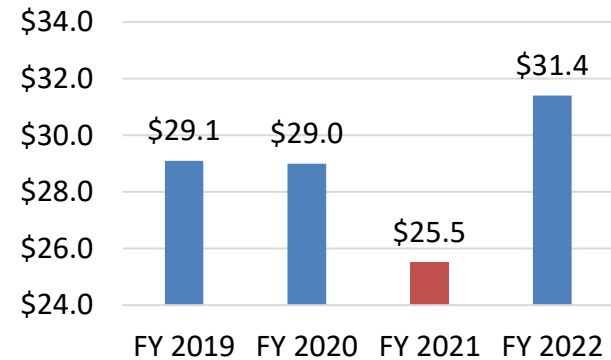
## 3<sup>rd</sup> Quarter Update

- Revenues received as of March 31, total approximately \$137.6 million, or 57.8% of total Revised Budget (exclusive of Measure S revenues)

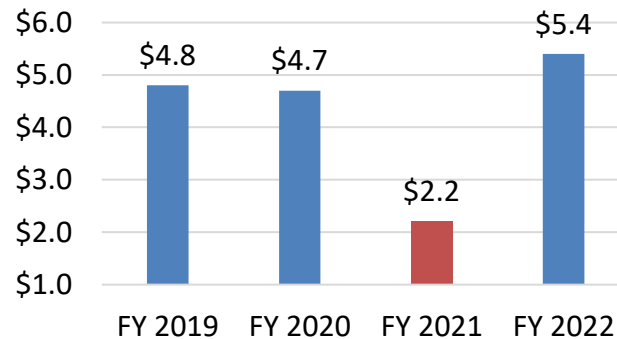
**Property Tax**  
As of March 31



**Sales Tax**  
As of March 31



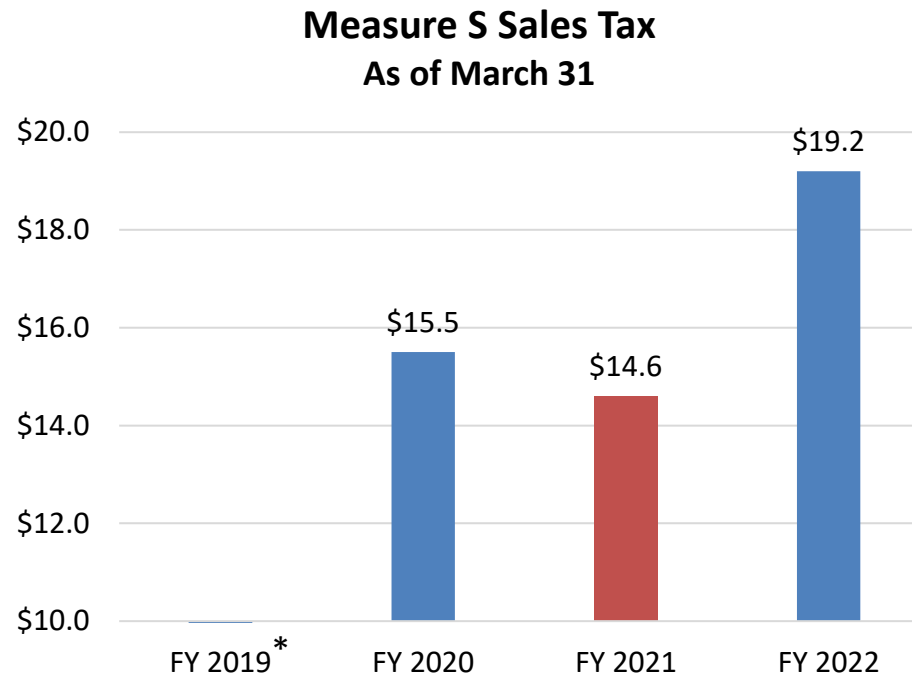
**Occupancy Tax**  
As of March 31



# FY 2021-22 General Fund Revenues

## 3<sup>rd</sup> Quarter Update

- Measure S Sales Tax Revenue received as of March 31 is \$19.2 million



\* Measure S Sales Tax was collected effective 4<sup>th</sup> quarter of FY 2018-19



# FY 2021-22 General Fund Revenues

(In Thousands)

	Adopted Revenue Estimate	Revised Revenue Estimate	Received 3/31/2022	% Received
Property Taxes	\$ 73,179	\$ 73,179	\$ 38,032	52.0%
Sales Taxes	44,061	50,948	31,387	61.6%
Utility Users' Taxes	26,020	26,020	18,417	70.8%
Occupancy & Other Taxes	15,608	15,608	8,993	57.6%
Licenses & Permits	9,963	9,963	7,494	75.2%
Revenue From Other Agencies (Grants)	220	220	235	106.8%
Charges For Services	16,283	16,283	14,232	87.4%
Interfund Revenue	18,967	18,967	14,124	74.5%
Fines & Forfeitures	3,005	3,005	2,239	74.5%
Interest & Use of Property	1,748	1,748	1,264	72.3%
Miscellaneous Revenue	1,265	1,290	291	22.6%
Transfers from Other Funds	20,700	20,700	863	4.2%
<b>Total Revenues:</b>	<b>\$ 231,020</b>	<b>\$ 237,931</b>	<b>\$ 137,570</b>	<b>57.8%</b>



# FY 2021-22 General Fund Expenditures

- Adopted Budget has been revised to include our budget carryovers and Council approved adjustment through March of this fiscal year

Changes to Adopted Budget As of 3/31/22 (In Thousands)			
Adopted Budget	Budget Carryovers	Council Approved Adjustments	Revised Budget
\$247,055	\$491	\$2,487	\$250,033



# FY 2021-22 General Fund Expenditures

## 3rd Quarter Update

- Expenditures are approximately \$177.7 million, or 71.1% of Revised Budget (exclusive of Measure S expenditures)

	Adopted Budget	Revised Budget	Actuals 3/31/22	% Expensed
Salaries & Benefits	\$ 195,402	\$ 193,885	\$ 140,778	72.6%
Maintenance & Operations	49,950	52,931	35,215	66.5%
Capital Outlay	118	1,238	122	9.9%
Transfers Out	1,585	1,979	1,567	79.2%
<b>Total</b>	<b>\$ 247,055</b>	<b>\$ 250,033</b>	<b>\$ 177,682</b>	<b>71.1%</b>





# FY 2021-22 General Fund

## Year End Projection

(In Thousands)

	Adopted FY 2021-22	Projected FY 2021-22
Total Revenues	\$ 231,020	\$ 237,931
Total Appropriations	247,055	250,033
<b>Subtotal</b>	<b>\$ (16,035)</b>	<b>\$ (12,102)</b>
<b>Other Resources:</b>		
ARPA Funds	\$ 14,032	\$ 5,099
GSA Loan Repayment	1,467	1,467
Econ Development Fund Balance	536	536
Projected Year-End Budget Savings	-	5,000
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>



# FY 2021-22 General Fund Projected Ending Fund Balance (In Thousands)

	Unassigned & Charter Reserve	% of Budget*
Ending Unassigned & Charter Reserve, 7/1/2021	\$ 85,935	32.5%
FY 2021-22 Change in Fund Balance	-	
Projected Ending Unassigned & Charter Reserve, 06/30/2022	\$ 85,935	32.5%

\* Reserve percentage is based on FY 2021-22 revised appropriation of \$264.5 million. Current policy is a floor of 25% and a target of 35%.



*FY 2022-23 General Fund*  
Proposed Budget



# FY 2022-23 General Fund

## Proposed Revenues

(In Thousands)

	FY 2021-22 Revised Budget	FY 2022-23 Proposed Budget	Variance	%
Property Taxes	\$ 73,179	\$ 75,461	\$ 2,282	3.1%
Sales Taxes	50,948	52,235	1,287	2.5%
Sales Taxes (Measure S)*	14,451	17,230	2,779	19.2%
Utility Users' Taxes	26,020	24,993	(1,027)	(3.9%)
Occupancy & Other Taxes	15,608	18,210	2,602	16.7%
Licenses & Permits	9,963	9,828	(135)	(1.4%)
Revenue From Other Agencies	220	220	-	0.0%
Charges For Services	16,283	17,551	1,268	7.8%
Interfund Revenue	18,967	18,698	(269)	(1.4%)
Fines & Forfeitures	3,005	3,005	-	0.0%
Interest & Use Of Property	1,748	2,320	572	32.7%
Miscellaneous & Non-Operating	1,290	1,161	(129)	(10.0%)
Transfers from Other Funds	20,700	20,701	1	0.0%
<b>Total Revenues:</b>	<b>\$ 252,382</b>	<b>\$ 261,613</b>	<b>\$ 9,231</b>	<b>3.7%</b>

\* Measure S Sales Tax revenues match the Council approved Quality of Life programs



# FY 2022-23 General Fund

## Proposed Appropriations

(In Thousands)

	FY 2021-22 Revised Budget	FY 2022-23 Proposed Budget	Variance	%
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 100,455	\$ 104,479	\$ 4,024	4.0%
Overtime	10,463	10,750	287	2.7%
PERS (Net of Cost-Share)	51,204	54,456	3,252	6.4%
Hourly Wages	7,409	7,222	(187)	(2.5%)
Medical/Dental/Vision	11,740	13,238	1,498	12.8%
Other Benefits	17,614	21,518	3,904	22.2%
Vacancy Budget Savings	(5,000)	(5,300)	(300)	6.0%
<b>Total Salaries &amp; Benefits</b>	<b>\$ 193,885</b>	<b>\$ 206,363</b>	<b>\$ 12,478</b>	<b>6.4%</b>
Maintenance & Operations	\$ 52,932	\$ 53,870	\$ 938	1.8%
Capital Outlay	1,237	100	(1,137)	(91.9%)
Transfers Out	1,978	2,581	603	30.5%
General Fund Measure S	14,451	17,230	2,779	19.2%
<b>Grand Total Expenditures:</b>	<b>\$ 264,483</b>	<b>\$ 280,144</b>	<b>\$ 15,661</b>	<b>5.9%</b>



# FY 2022-23 General Fund Proposed Budget Summary

(In Thousands)

	<b>Proposed FY 2022-23</b>
Total Revenues	\$ 261,613
Total Appropriations	280,144
<b>Subtotal</b>	<b>\$ (18,531)</b>
<b>Other Resources:</b>	
ARPA Funds	\$ 17,914
Econ Development Fund Balance	617
<b>Change in Fund Balance</b>	<b>\$ -</b>



# FY 2022-23 General Fund Projected Ending Fund Balance (In Thousands)

	Unassigned & Charter Reserve	% of Budget*
Projected Beginning Unassigned & Charter Reserve, 07/01/2022	\$ 85,935	30.7%
FY 2022-23 Projected Change in Fund Balance	-	
Projected Ending Unassigned & Charter Reserve, 06/30/2023	\$ 85,935	30.7%

\* Reserve percentage is based on FY 2022-23 proposed appropriation of \$280.1 million. Current policy is a floor of 25% and a target of 35%.



# Measure S Projection

## FY 2021-22

(In Thousands)

	General Fund	Capital Improvement		Total
<b>Beginning Balance, 07/01/2021</b>				\$ 36,451
FY 2021-22 Projected Revenues	14,451	14,977		29,428
Total Resources				\$ 65,879
FY 2021-22 Appropriations:			Subtotal	
Housing	6,015	22,763	28,778	
Infrastructure	1,925	8,566	10,491	
Economic Recovery	1,216	-	1,216	
Quality of Life	3,595	7,125	10,720	
Safety & Security	1,700	-	1,700	
Total Appropriation				\$ 52,905
<b>Ending Fund Balance 6/30/2022</b>				\$ 12,974





# Measure S Projection

## FY 2022-23

(In Thousands)

	General Fund	Capital Improvement		Total
<b>Beginning Balance, 07/01/2022</b>				\$ 12,974
FY 2022-23 Projected Revenues	17,230	12,934		30,164
Total Resources				\$ 43,138
FY 2022-23 Proposed Appropriation:			Subtotal	
Housing	5,401	8,000	13,401	
Infrastructure	50	3,800	3,850	
Economic Vibrancy	175	-	175	
Quality of Life	6,721	5,350	12,071	
Safety & Security	4,883	-	4,883	
Total Proposed Appropriation				\$ 34,380
<b>Ending Fund Balance 6/30/2023</b>				\$ 8,758



# FY 2022-23 General Fund

## Five Year Forecast

(In Millions)

	Projected Actuals FY 21-22	Proposed FY 22-23	Projected FY 23-24	Projected FY 24-25	Projected FY 25-26	Projected FY 26-27
Beginning Fund Balance	\$ 85.9	\$ 85.9	\$ 85.9	\$ 85.9	\$ 80.3	\$ 63.2
Revenues	\$ 239.9	\$ 245.0	\$ 251.2	\$ 257.7	\$ 255.9	\$ 262.2
ARPA Funds	5.1	17.9	12.9	7.6	-	-
Sales Tax (Measure S)	14.5	17.2	16.2	16.2	16.2	16.2
Total Resources	\$ 259.5	\$ 280.1	\$ 280.3	\$ 281.5	\$ 272.1	\$ 278.4
Expenditures	\$ 193.8	\$ 208.4	\$ 206.0	\$ 210.4	\$ 214.1	\$ 217.8
PERS (Net of Cost Share)	51.2	54.5	58.1	60.5	58.9	60.2
Measure S	14.5	17.2	16.2	16.2	16.2	16.2
Total Expenditures	\$ 259.5	\$ 280.1	\$ 280.3	\$ 287.1	\$ 289.2	\$ 294.2
Change to Fund Balance	\$ -	\$ -	\$ -	\$ (5.6)	\$ (17.1)	\$ (15.8)
Ending Fund Balance	\$ 85.9	\$ 85.9	\$ 85.9	\$ 80.3	\$ 63.2	\$ 47.4
Reserve %	32.5%*	30.7%	30.6%	28.0%	21.9%	16.1%

\* Reserve percentage is based on FY 2021-22 revised appropriation of \$264.5 million. Current policy is a floor of 25% and a target of 35%.



# FY 2022-23 Measure S

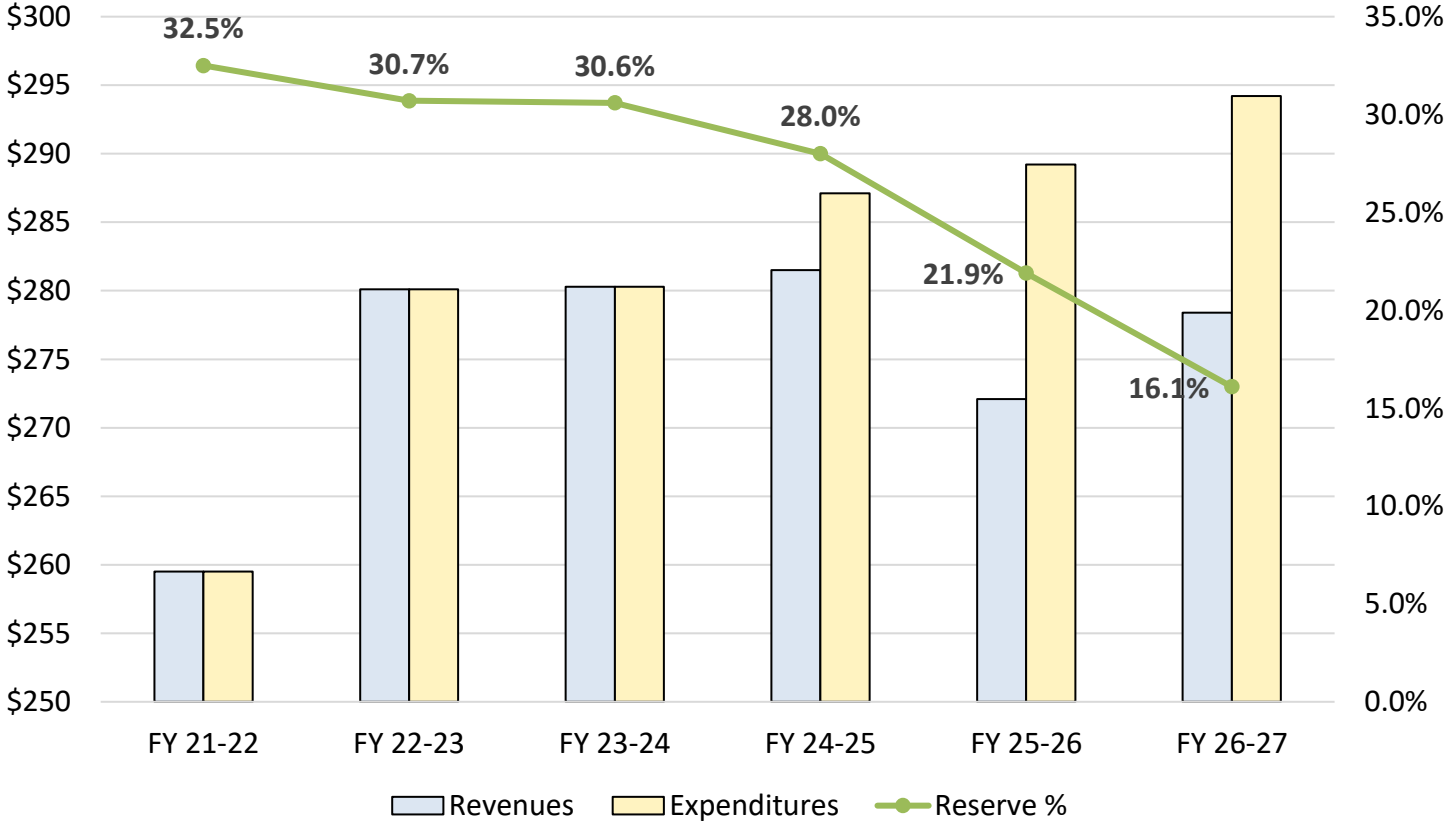
## Five Year Forecast

(In Millions)

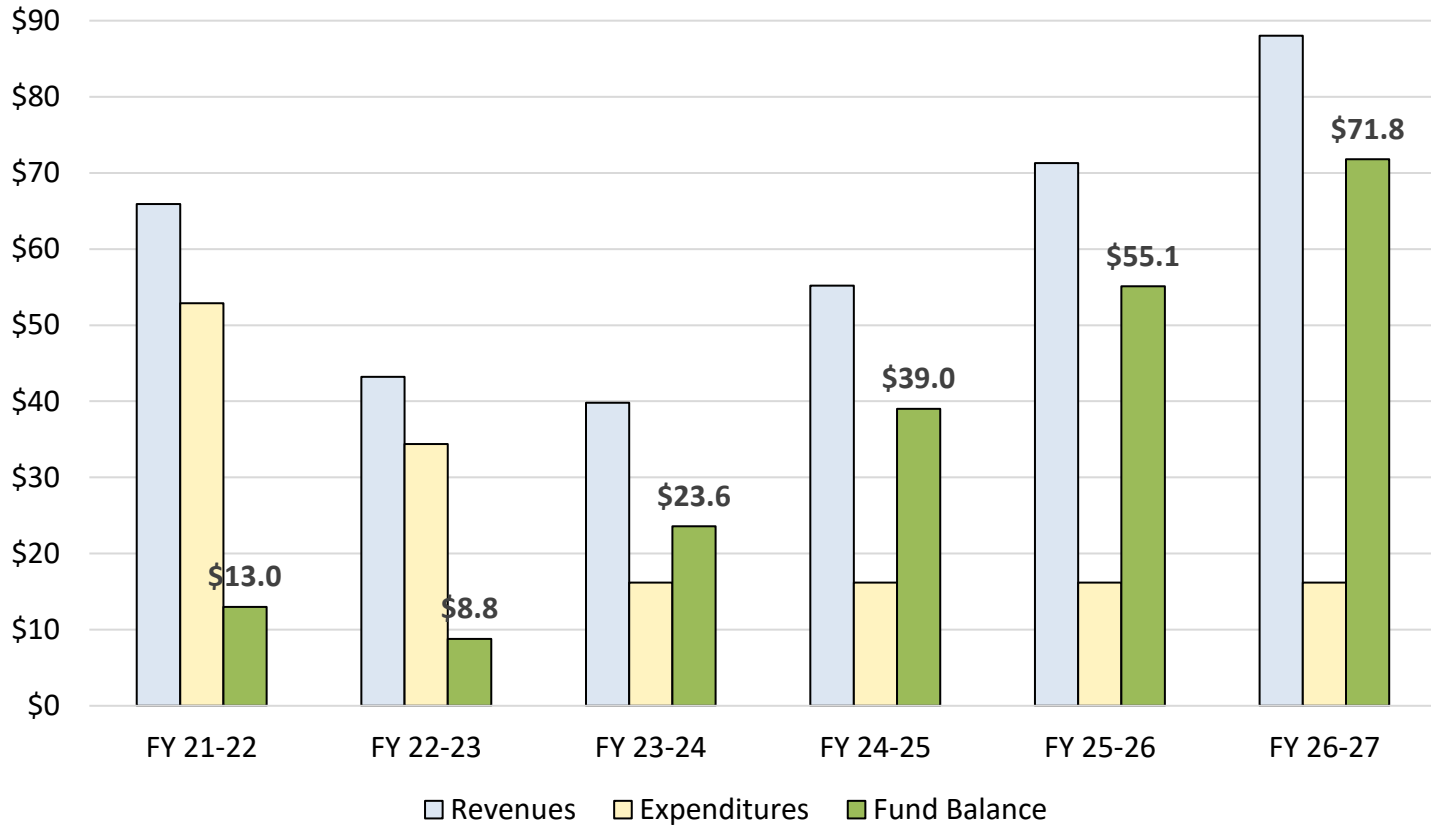
	Projected FY 21-22	Proposed FY 22-23	Projected FY 23-24	Projected FY 24-25	Projected FY 25-26	Projected FY 26-27
Beginning Fund Balance	\$ 36.5	\$ 13.0	\$ 8.8	\$ 23.6	\$ 39.0	\$ 55.1
Sales Tax (Measure S)	29.4	30.2	31.0	31.6	32.3	32.9
Total Resources	\$ 65.9	\$ 43.2	\$ 39.8	\$ 55.2	\$ 71.3	\$ 88.0
Expenditures						
General Fund Programs	\$ 14.5	\$ 17.2	\$ 16.2	\$ 16.2	\$ 16.2	\$ 16.2
Capital Improvement Projects	38.4	17.2	-	-	-	-
Total Expenditures	\$ 52.9	\$ 34.4	\$ 16.2	\$ 16.2	\$ 16.2	\$ 16.2
Ending Fund Balance	\$ 13.0	\$ 8.8	\$ 23.6	\$ 39.0	\$ 55.1	\$ 71.8



# General Fund Forecast Five Year Forecast (In Millions)



## Measure S Five Year Forecast (In Millions)



# FY 2022-23 Budget Adoption Calendar

- April 26, Budget Study Session #1, 9:00 a.m.
  - FY 2020-21 General Fund Update
  - FY 2021-22 Proposed General Fund Budget
  - General Fund Forecast
- May 3, Budget Study Session #2, 9:00 a.m.
  - Quality of Life
    - Community Services & Parks
    - Library, Arts & Culture
    - Community Development
- May 5, Budget Study Session #3, 9:00 a.m.
  - Infrastructure
    - Public Works
    - Glendale, Water & Power
- May 10, Budget Study Session #4, 9:00 a.m.
  - Public Safety
    - Fire
    - Police



# FY 2022-23 Budget Adoption Calendar

- May 19, Budget Study Session #5, 9:00 a.m.
  - Central Support Departments
    - City Attorney
    - City Clerk
    - City Treasurer
    - Human Resources
    - Finance
    - Information Technology
    - City Manager
  
- May 24, Budget Study Session #6, 11:00 a.m.
  - Follow-up Items
  
- June 14, Budget Hearing and Budget Adoption, 6:00 p.m.



# Questions & Comments

