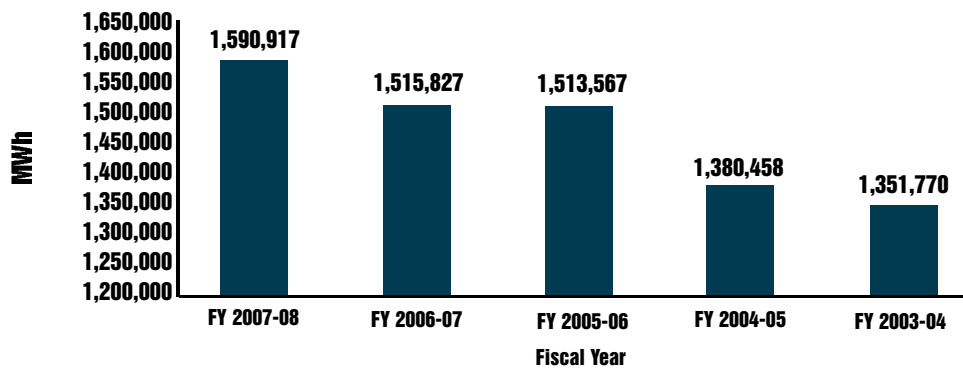


Operating Statistics

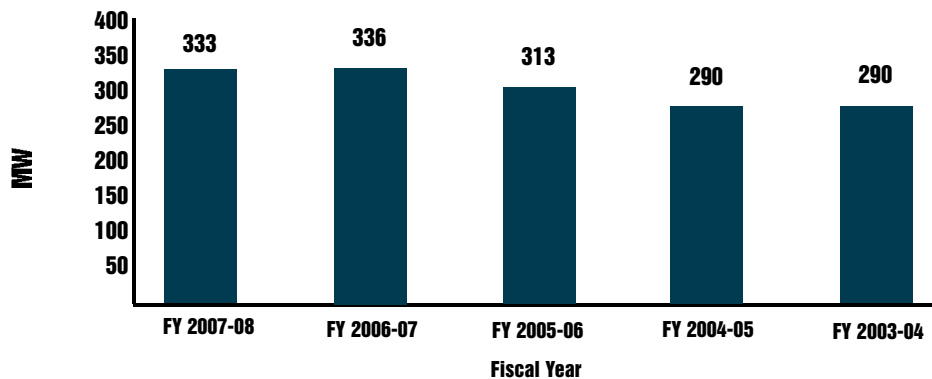
electric utility

POWER SUPPLY (MWh)	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Glendale-Owned Generating Facilities					
Natural Gas Units (Grayson)	209,744	185,033	213,174	217,766	161,385
Joint Power Agency / Remote Ownership					
Intermountain Power Project (IPA)	284,261	304,188	306,126	310,028	304,599
PV Nuclear Generating Station (SCPPA)	69,667	73,107	59,277	71,074	72,528
San Juan Unit 3 (SCPPA)	125,446	161,860	141,445	153,334	137,140
Magnolia Power Project (SCPPA)	245,032	227,286	102,759	-	-
Hoover	62,139	63,701	64,482	49,665	62,822
Total Joint Power Agency / Remote Ownership	786,545	830,142	674,089	584,101	577,089
Purchased Power					
BPA Contract	17,820	30,136	35,615	3,873	14,670
Portland General Electric Contract	103,673	80,927	111,021	120,213	118,487
Market Purchases	473,135	389,589	479,668	454,505	480,139
Total Purchased Power	594,628	500,652	626,304	578,591	613,296
System Total	1,590,917	1,515,827	1,513,567	1,380,458	1,351,770
System Peak (MW)	333	336	313	290	290

System Total Supply (MWh)

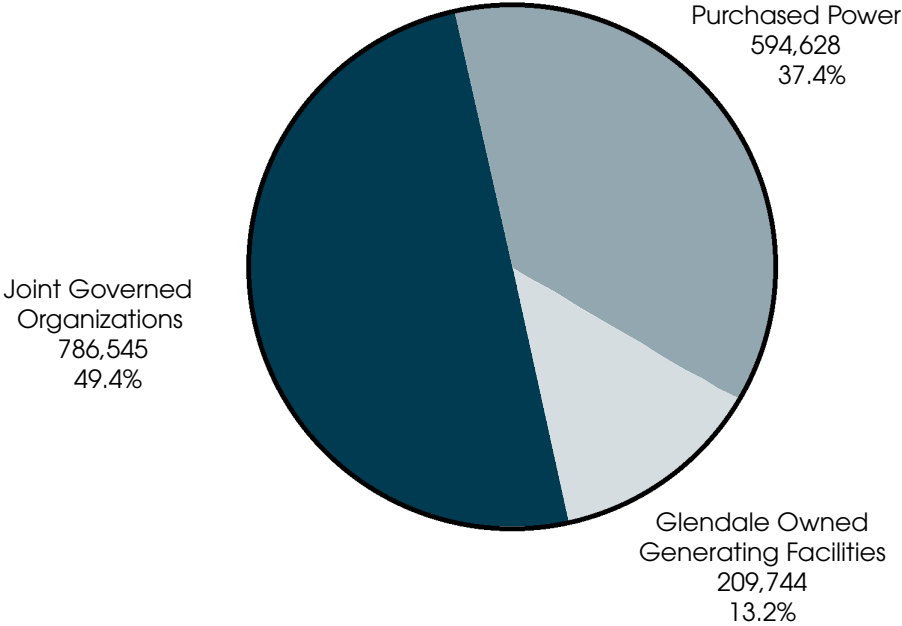


System Peak (MW)



Not covered by independent auditor's report.

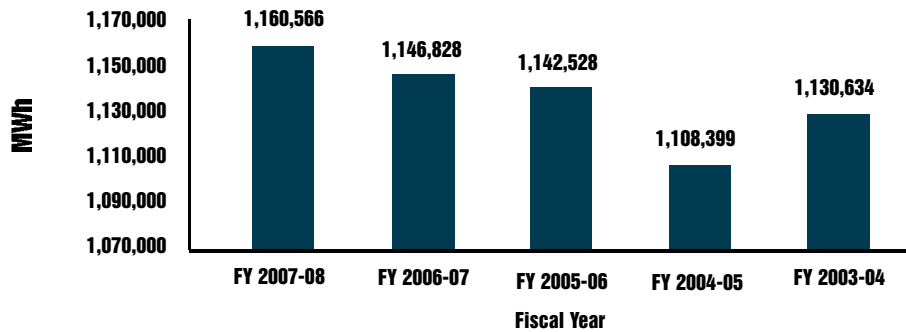
FY 2007-08: Electric Utility - Total System Supply (MWh)



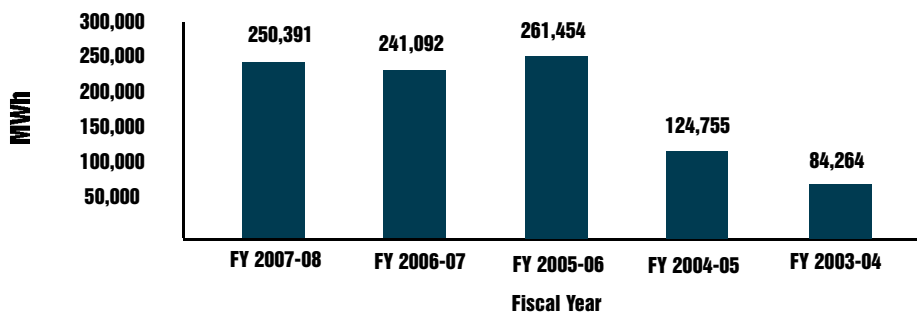
Not covered by independent auditor's report.

ELECTRIC USE	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Average Number of Meters					
Residential	71,380	70,921	70,810	70,798	70,662
Commercial	12,424	12,481	12,385	12,331	12,329
Industrial	296	224	220	220	223
Streetlights	18	18	18	18	18
Total Meters - All Classes	84,118	83,644	83,433	83,367	83,232
Megawatt-Hour Sales					
Retail Sale of Electricity					
Residential	399,644	395,260	381,010	371,057	380,997
Commercial	351,990	345,407	345,315	338,411	341,482
Industrial	399,689	396,997	407,151	389,919	399,081
Streetlighting	9,243	9,164	9,106	9,012	9,074
Total Retail Sale of Electricity	1,160,566	1,146,828	1,142,582	1,108,399	1,130,634
Wholesale to Other Utilities					
Sales to Other Utilities	55,968	114,465	114,247	52,140	-
Wholesale Sales	194,423	126,627	147,207	72,615	84,264
Total Wholesale to Other Utilities	250,391	241,092	261,454	124,755	84,264
Total Sales - All Classes	1,410,957	1,387,920	1,404,036	1,233,154	1,214,898

Retail Sale of Energy (MWh)



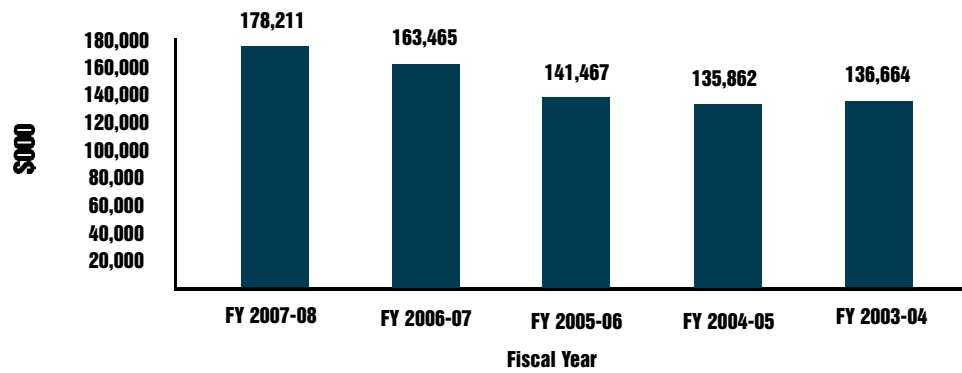
Wholesale to Other Utilities (MWh)



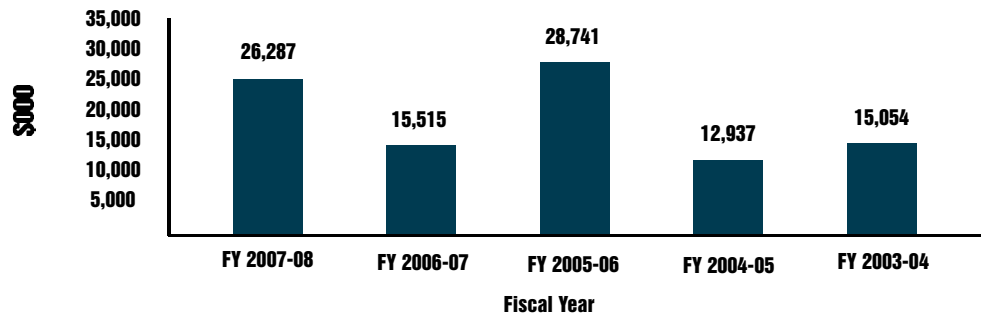
Not covered by independent auditor's report.

REVENUES (\$000)	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Retail Sale of Electricity					
Residential	\$ 63,779	\$ 58,252	\$ 50,347	\$ 48,775	\$ 49,467
Commercial	58,122	53,302	47,142	45,628	45,585
Industrial	56,308	51,909	43,976	41,458	41,611
Streetlighting	2	2	1	1	1
Total Retail Sale of Electricity	178,211	163,465	141,467	135,862	136,664
Wholesale to Other Utilities					
Sales to Other Utilities	7,461	5,970	15,641	8,580	-
Wholesale Sales	18,825	9,545	13,100	4,357	15,054
Total Wholesale to Other Utilities	26,287	15,515	28,741	12,937	15,054
Total Operating Revenues	\$ 204,497	\$ 178,979	\$ 170,207	\$ 148,799	\$ 151,718

Retail Sale of Electricity (\$000)

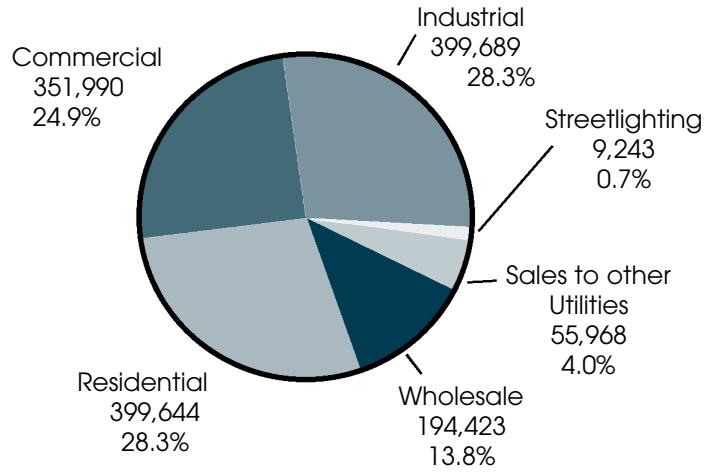


Wholesale to Other Utilities (\$000)

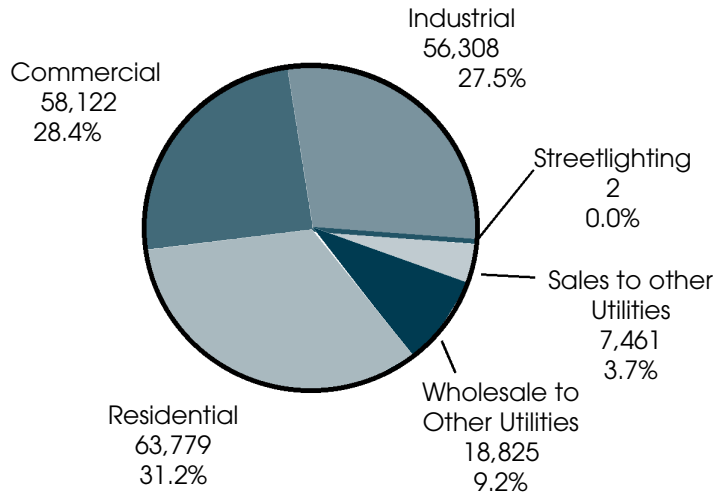


Not covered by independent auditor's report.

FY 2007-08: Electric Utility - Sales Volume (MWh)



FY 2007-08: Electric Utility - Sales Revenue (\$000)



Not covered by independent auditor's report.

TRANSMISSION AND DISTRIBUTION	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Circuit Miles					
Overhead Lines (Miles)	280	284	269	287	286
Underground Lines (Miles)	275	270	285	255	255
Total Circuit Miles	556	554	554	542	541
Transformer Capacity, kVA					
230kV to 69kV	324,000	324,000	324,000	324,000	324,000
69kV to 35kV	550,000	550,000	550,000	550,000	550,000
69kV to 12kV	180,000	157,400	157,400	150,000	150,000
35kV to 12kV	135,000	135,000	135,000	135,000	120,000
35kV to 4kV	174,800	163,000	162,998	154,000	138,000
13.8kV to 35kV	187,000	187,000	186,998	187,000	187,000
13.8kV to 69kV	98,500	98,500	98,500	96,500	96,500
12 kV to customer	544,028	520,415	506,874	480,000	437,000
4 kV to customer	253,517	252,685	256,171	277,000	315,000

ELECTRIC UTILITY Class Trends (Overview)	Residential	Commercial	Industrial	Street-Lighting	Sub-Total	Sales to other Utilities	Wholesale	All Classes
Revenue from the Sale of Electricity (\$'000)								
Year Ended June 30 -								
2008	\$ 63,779	\$ 58,122	\$ 56,308	\$ 2	\$ 178,211	\$ 7,461	\$ 18,825	\$ 204,497
2007	58,252	53,302	51,909	2	163,465	5,970	9,545	178,979
Increase (Decrease)	\$ 5,527	\$ 4,819	\$ 4,399	\$ 0	\$ 14,746	\$ 1,492	\$ 9,280	\$ 25,518
Percent Increase (-)	9.5%	9.0%	8.5%	9.6%	9.0%	25.0%	97.2%	14.3%
Megawatt-Hours Sold								
Year Ended June 30 -								
2008	399,644	351,990	399,689	9,243	1,160,566	55,968	194,423	1,410,957
2007	395,260	345,407	396,997	9,164	1,146,828	114,465	126,627	1,387,920
Increase (Decrease)	4,384	6,583	2,692	79	13,738	(58,497)	67,796	23,037
Percent Increase (-)	1.1%	1.9%	0.7%	0.9%	1.2%	-51.1%	53.5%	1.7%
Average Number of Meters								
Year Ended June 30 -								
2008	71,380	12,424	296	18	84,118	N/A	N/A	84,118
2007	70,921	12,481	224	18	83,644	N/A	N/A	83,644
Increase (Decrease)	459	(57)	72	-	474	N/A	N/A	474
Percent Increase (-)	0.6%	-0.5%	32.1%	0.0%	0.6%	N/A	N/A	0.6%

ELECTRIC UTILITY Class Trends (Unit Cost)	Residential	Commercial	Industrial	Street-Lighting	Sub-Total	Sales to other Utilities	Wholesale	All Classes
Average Billing Price per kWh								
Year Ended June 30 -								
2008	\$ 0.1596	\$ 0.1651	\$ 0.1409	\$ 0.0002	\$ 0.1536	\$ 0.1333	\$ 0.0968	\$ 0.1449
2007	0.1474	0.1543	0.1308	0.0002	0.1425	0.0522	0.0754	0.1290
Increase (Decrease)	\$ 0.0122	\$ 0.0108	\$ 0.0101	\$ 0.0000	\$ 0.0110	\$ 0.0812	\$ 0.0214	\$ 0.0160
Percent Increase (-)	8.3%	7.0%	7.7%	8.6%	7.7%	155.6%	28.5%	12.4%

ELECTRIC UTILITY Class Trends (Usage by Meter)	Residential	Commercial	Industrial	Street-Lighting	Sub-Total	Sales to other Utilities	Wholesale	All Classes
Average Use by Meter, kWh								
Year Ended June 30 -								
2008	5,599	28,331	1,350,299	513,526	13,797	N/A	N/A	13,797
2007	5,573	27,675	1,772,308	509,128	13,711	N/A	N/A	13,711
Increase (Decrease)	26	657	(422,008)	4,397	86	N/A	N/A	86
Percent Increase (-)	0.5%	2.4%	-23.8%	0.9%	0.6%	N/A	N/A	0.6%

ELECTRIC UTILITY FACTS	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Operating Margin	9.8%	4.5%	-7.6%	5.9%	11.0%
Debt to Total Capitalization	20.5%	13.7%	13.9%	16.1%	16.1%
Debt Service Coverage Ratio	10.4	7.7	1.8	6.2	7.9

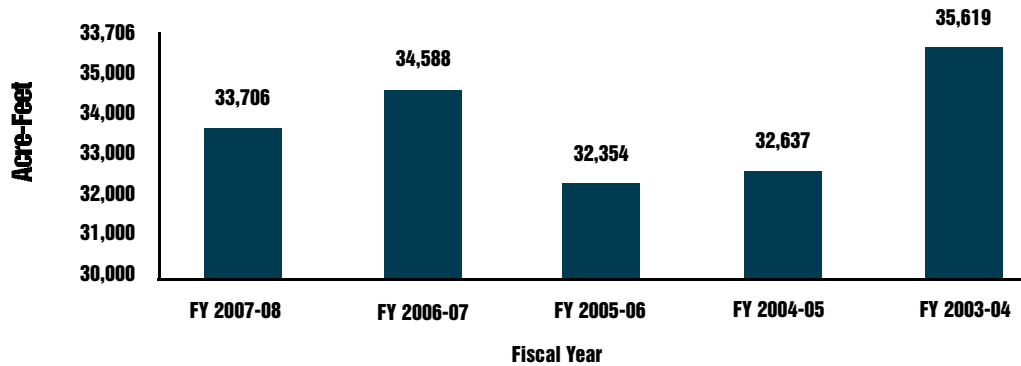
Not covered by independent auditor's report.

Operating Statistics

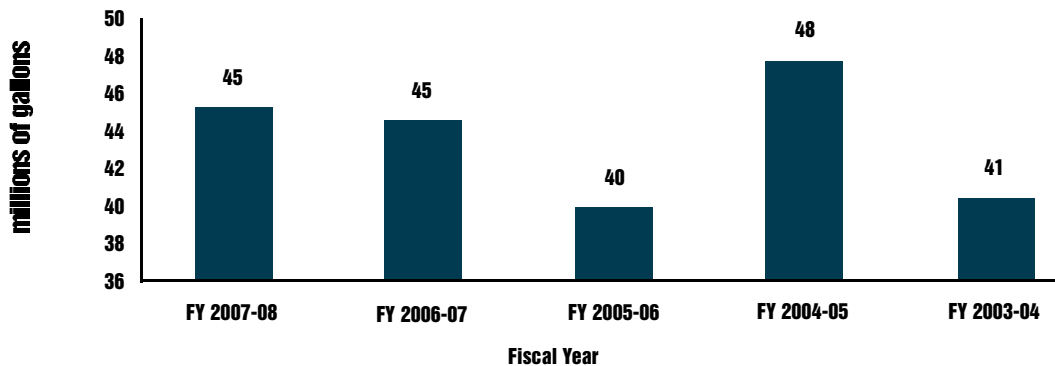
water utility

Water Supply (Acre-Feet)	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Metropolitan Water District	21,705	23,643	22,239	22,665	23,774
Percent of Total Production	64.4%	68.4%	68.7%	69.4%	66.7%
Local Groundwater	10,446	9,556	8,875	8,674	10,331
Percent of Total Production	31.0%	27.6%	27.4%	26.6%	29.0%
Recycled Water	1,555	1,389	1,240	1,299	1,515
Percent of Total Production	4.6%	4.0%	3.8%	4.0%	4.3%
Total Production	33,706	34,588	32,354	32,637	35,619
Capacity (Gallons per Minute)					
From Metropolitan Water District	13,456	14,656	13,787	14,050	14,740
From Water System Wells, Average	1,280	1,348	1,398	1,370	1,350
Treatment Plant Capacity	4,631	4,557	4,242	4,416	4,322
Peak Day Distribution (Millions of Gallons)					
	45	45	40	48	41

System Total Supply (Acre-Feet)

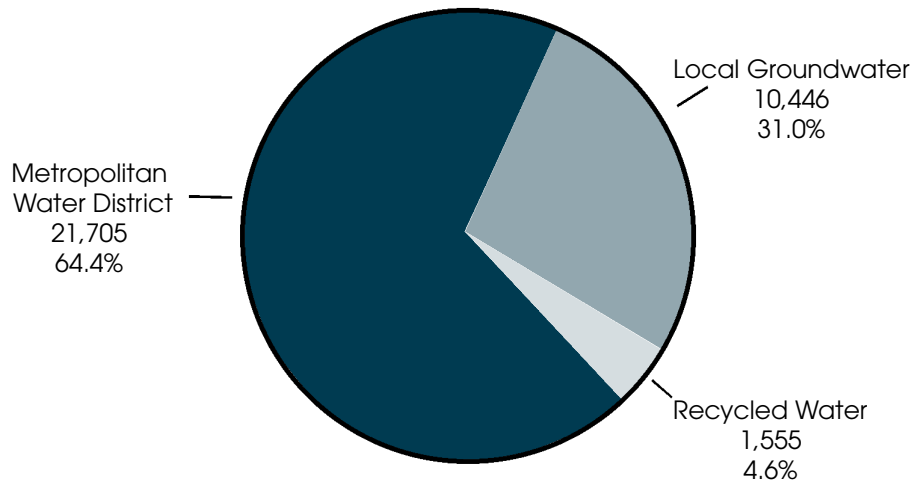


Peak Day Distribution (Millions of Gallons)



Not covered by independent auditor's report.

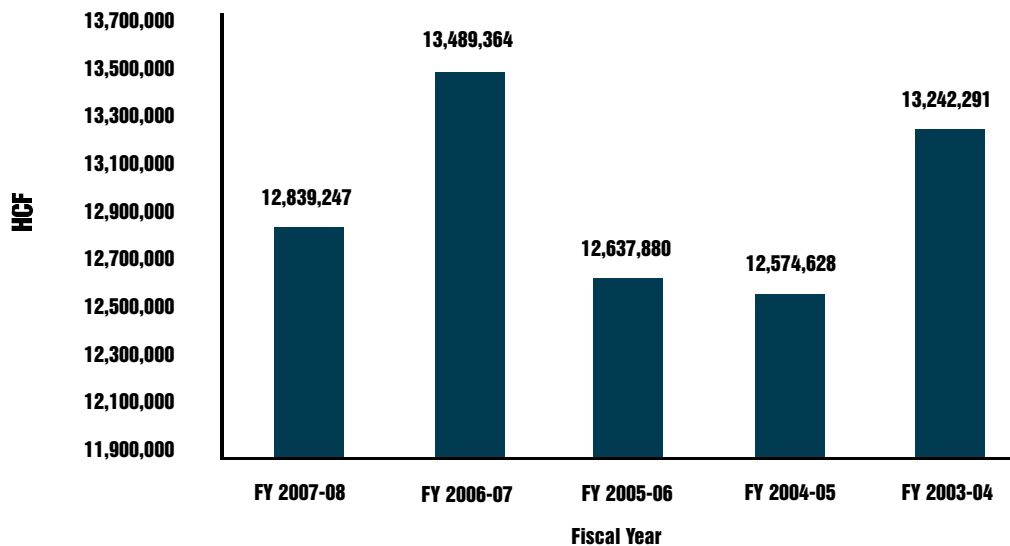
FY 2007-08: Water Utility - Total System Supply (Acre - Feet)



Not covered by independent auditor's report.

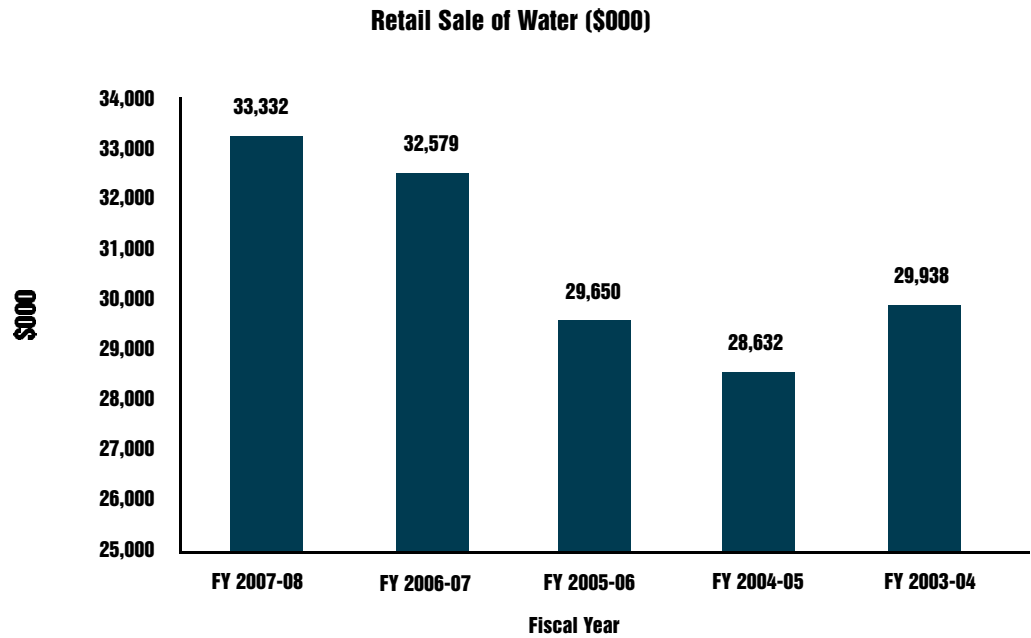
WATER USE	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Average Number of Meters					
Residential	29,061	29,023	28,945	28,935	28,888
Commercial	3,542	3,534	3,483	3,475	3,522
Industrial	157	152	152	152	154
Other	413	411	415	421	449
Total Meters - All Classes	33,173	33,120	32,995	32,983	33,013
Units of Water Sold (Hundred Cubic Feet)					
Retail Sale of Water					
Residential	10,311,104	10,862,353	10,174,406	10,106,189	10,643,794
Commercial	2,292,343	2,399,506	2,219,513	2,238,925	2,358,814
Industrial	235,800	227,505	243,961	229,514	239,683
Total Retail Sale of Water	12,839,247	13,489,364	12,637,880	12,574,628	13,242,291
Other	529,733	401,415	389,805	440,256	382,791
Total Sales - All Classes	13,368,980	13,890,779	13,027,685	13,014,885	13,625,082

Retail Sale of Water (HCF)



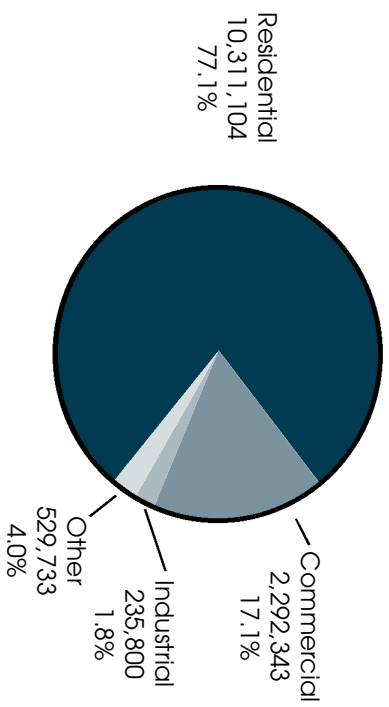
Not covered by independent auditor's report.

REVENUES (\$000)	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04
Retail Sale of Water					
Residential	\$ 26,616	\$ 26,087	\$ 23,654	\$ 22,853	\$ 23,910
Commercial	6,077	5,912	5,399	5,231	5,458
Industrial	639	580	597	548	569
Total Retail Sales	33,332	32,579	29,650	28,632	29,938
Other	1,485	698	1,539	1,065	1,168
Billed Revenue from the Sale of Water	34,817	33,277	31,189	29,698	31,106
Other Adjustments	-	-	-	-	(178)
Provision for Rate Stabilization	-	-	-	55	449
Total Gross Revenues	\$ 34,817	\$ 33,277	\$ 31,189	\$ 29,753	\$ 31,377

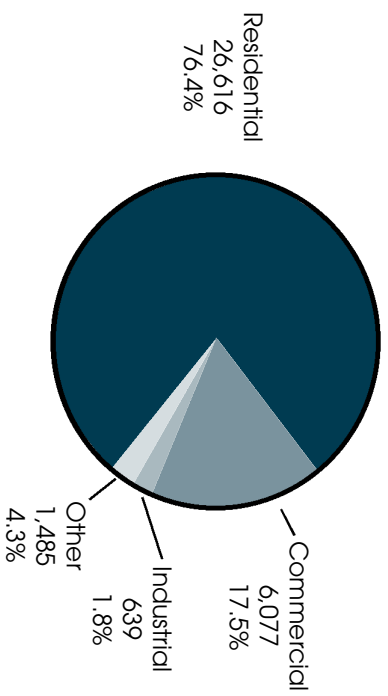


Not covered by independent auditor's report.

FY 2007-08: Water Utility - Sales (HGF)



FY 2007-08: Water Utility - Sales Revenue (\$000)



Not covered by independent auditor's report.

Water Utility Facts	FY2007-08	FY2006-07	FY2005-06	FY2004-05	FY2003-04	
Glendale Population Served	207,157	201,300	201,300	201,310	202,700	
Average Daily Sales Per Capita, (Gallons)	138	144	132	139	138	
Water Distribution System						
Pumping Plants	28	28	28	28	28	Station
Total Water Storage Capacity (30 Reservoirs and Tanks)	185	185	185	185	185	Million Gallons
Chlorination Facilities	13	13	13	13	13	
Mains	397	397	397	378	378	Miles
Gate Valves	8,535	6,657	6,657	6,657	6,645	
Meters	33,275	33,054	33,068	33,012	37,427	
Firelines	301	853	853	853	853	
Fire Hydrants	2,970	2,950	2,950	2,940	2,915	
Pressure Zones	7	7	7	7	7	Zones
Wells:						
San Fernando Basin	8	8	8	8	8	
Verdugo Basin	5	5	5	5	5	Plus Pickup Facility
Water Treatment Plants						
Verdugo Park Water Treatment Plant	2	2	2	2	2	MGD
Glendale Water Treatment Plant	7	7	7	7	7	MGD
Recycled Water Distribution System						
Pumping Plants	6	6	6	6	6	Stations
Total Water Storage Capacity (5 Reservoirs)	1.1	1.1	1.5	1.1	1.1	Million Gallons
Mains	21	20	20	20	20	Miles
Operating Margin	14.1%	12.2%	16.2%	15.9%	20.3%	

Not covered by independent auditor's report.

WATER UTILITY - Class Trends (Overview)	Residential	Commercial	Industrial	Subtotal	Other*	Total
Revenue from the Sale of Water (\$000)						
Year Ended June 30 -						
2008	\$ 26,616	\$ 6,077	\$ 639	\$ 33,332	\$ 1,485	\$ 34,817
2007	26,087	5,912	580	32,579	698	33,277
Increase (Decrease)	\$ 529	\$ 165	\$ 59	\$ 753	\$ 787	\$ 1,541
Percent Increase (-)	2.0%	2.8%	10.2%	2.3%	112.9%	4.6%
Units of Water Sold (Hundred Cubic Feet)						
Year Ended June 30 -						
2008	10,311,104	2,292,343	235,800	12,839,247	529,733	13,368,980
2007	10,862,353	2,399,506	227,505	13,489,364	401,415	13,890,779
Increase (Decrease)	(551,249)	(107,163)	8,295	(650,117)	128,317	(521,799)
Percent Increase (-)	-5.1%	-4.5%	3.6%	-4.8%	32.0%	-3.8%
Average Number of Meters						
Year Ended June 30 -						
2008	29,061	3,542	157	32,760	413	33,173
2007	29,023	3,531	152	32,709	411	33,120
Increase (Decrease)	38	8	5	51	2	53
Percent Increase (-)	0.1%	0.2%	3.3%	0.2%	0.5%	0.2%
WATER UTILITY - Class Trends (Unit Cost)	Residential	Commercial	Industrial	Subtotal	Other*	Total
Average Billing Price per Hundred Cubic Feet						
Year Ended June 30 -						
2008	\$ 2.5813	\$ 2.6510	\$ 2.7114	\$ 2.5961	\$ 2.8032	\$ 2.6043
2007	2.4016	2.4639	2.5505	2.4152	1.7377	2.3956
Increase (Decrease)	\$ 0.1797	\$ 0.1871	\$ 0.1609	\$ 0.1810	\$ 1.0655	\$ 0.2087
Percent Increase (-)	7.5%	7.6%	6.3%	7.5%	61.3%	8.7%
WATER UTILITY - Class Trends (Usage by Meter)	Residential	Commercial	Industrial	Subtotal	Other*	Total
Average Annual Use by Meter, Hundred Cubic Feet						
Year Ended June 30 -						
2008	355	647	1,502	392	1,283	403
2007	374	679	1,497	412	977	419
Increase (Decrease)	(19)	(32)	5	(20)	306	(16)
Percent Increase (-)	-5.2%	-4.7%	0.3%	-5.0%	31.3%	-3.9%

*Other includes recycled water service, private fire line water service, water service outside city limits, and contracts.

Not covered by independent auditor's report.