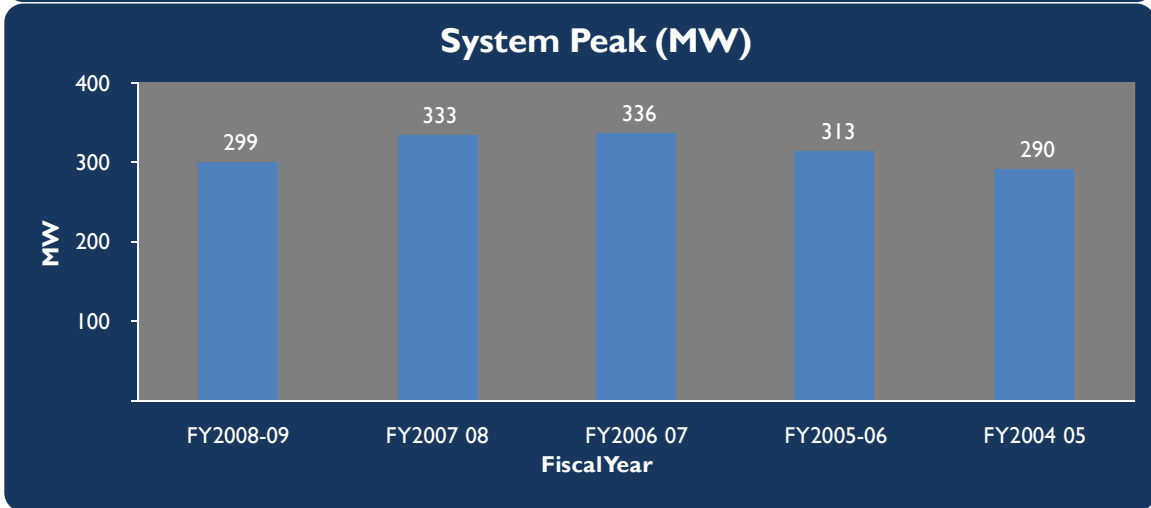
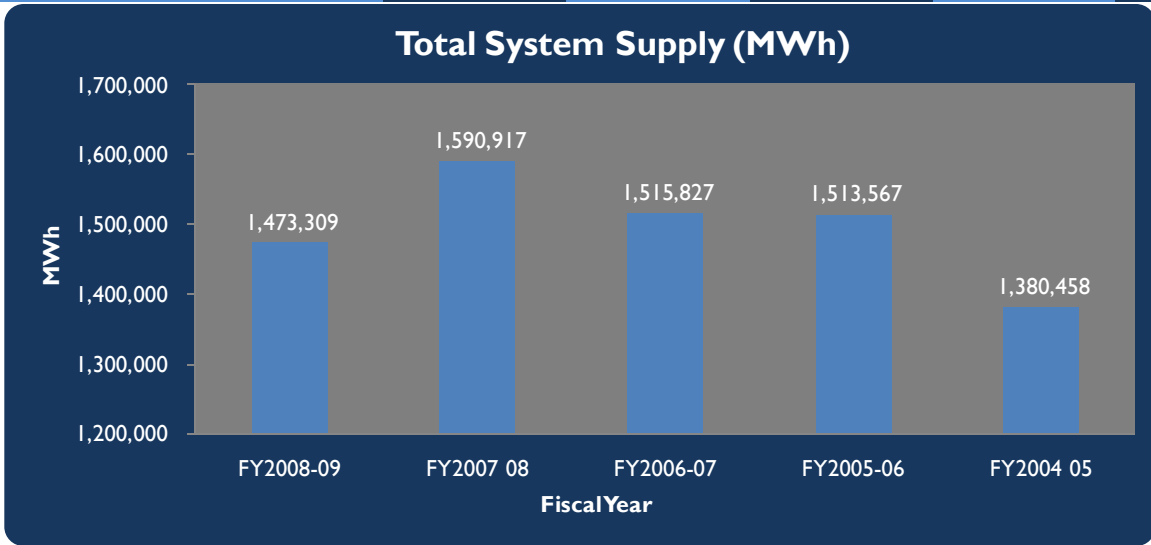
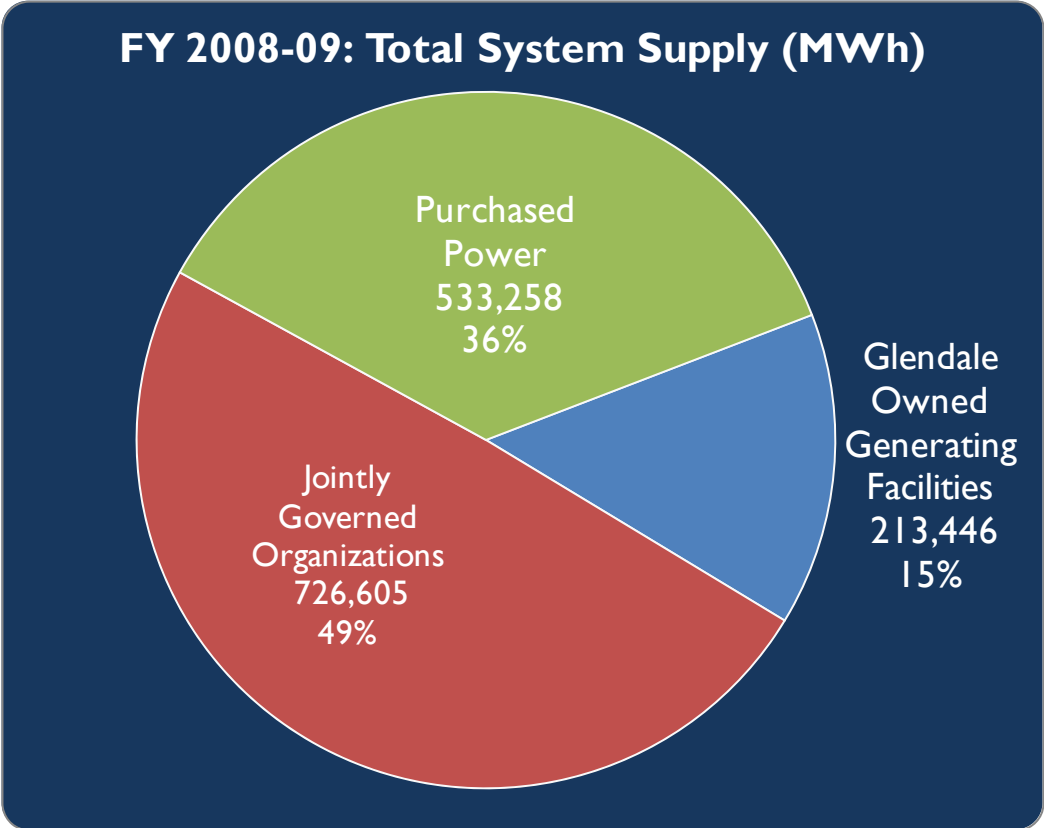
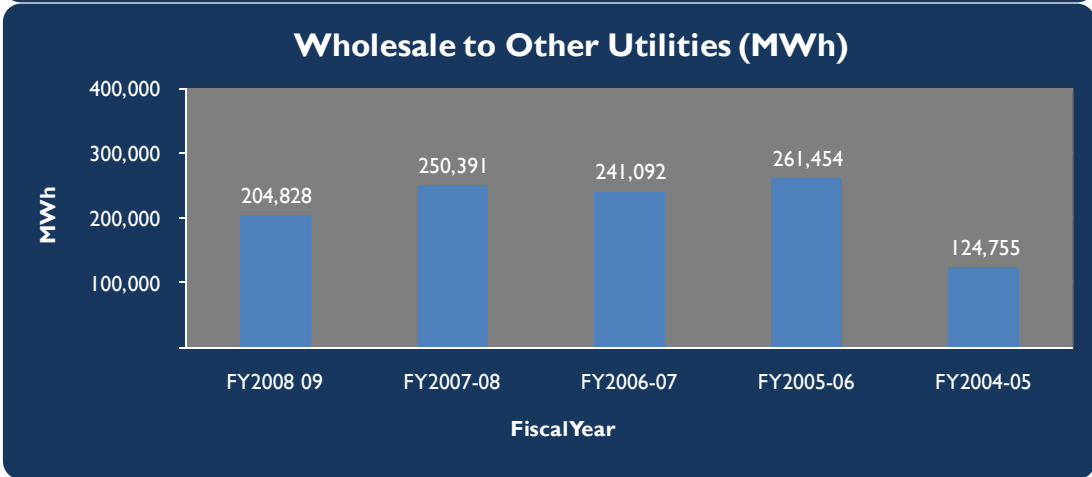
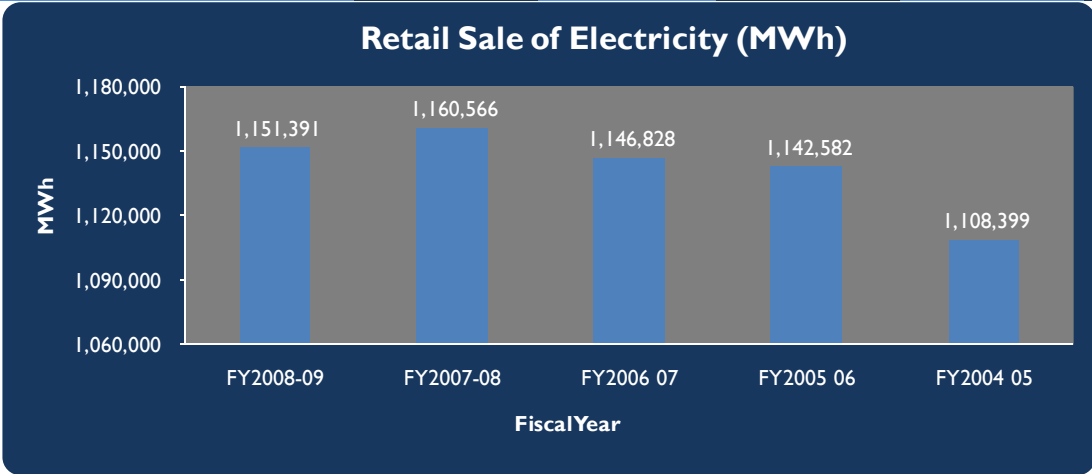


SYSTEM SUPPLY (MWH)	FY2008-09	FY2007 08	FY2006-07	FY2005 06	FY2004-05
Owned Generation					
Glendale Owned Generating Facilities					
Natural Gas Units (Grayson)	213,446	209,744	185,033	213,174	217,766
Jointly Governed Organizations / Remote Ownership					
Intermountain Power Project (IPA)	268,778	284,261	304,188	306,126	310,028
PV Nuclear Generating Station (SCPPA)	79,857	69,667	73,107	59,277	71,074
San Juan Unit 3 (SCPPA)	134,612	125,446	161,860	141,445	153,334
Magnolia Power Project (SCPPA)	243,358	245,032	227,286	102,759	
Total Owned Generation	940,051	934,150	951,474	822,781	752,202
Purchased Power					
BPA Contract		17,820	30,136	35,615	3,873
Portland General Electric Contract	59,972	103,673	80,927	111,021	120,213
Market Purchases	473,286	535,274	453,290	544,150	504,170
Total Purchased Power	533,258	656,767	564,353	690,786	628,256
Total System Supply	1,473,309	1,590,917	1,515,827	1,513,567	1,380,458
System Peak (MW)	299	333	336	313	290



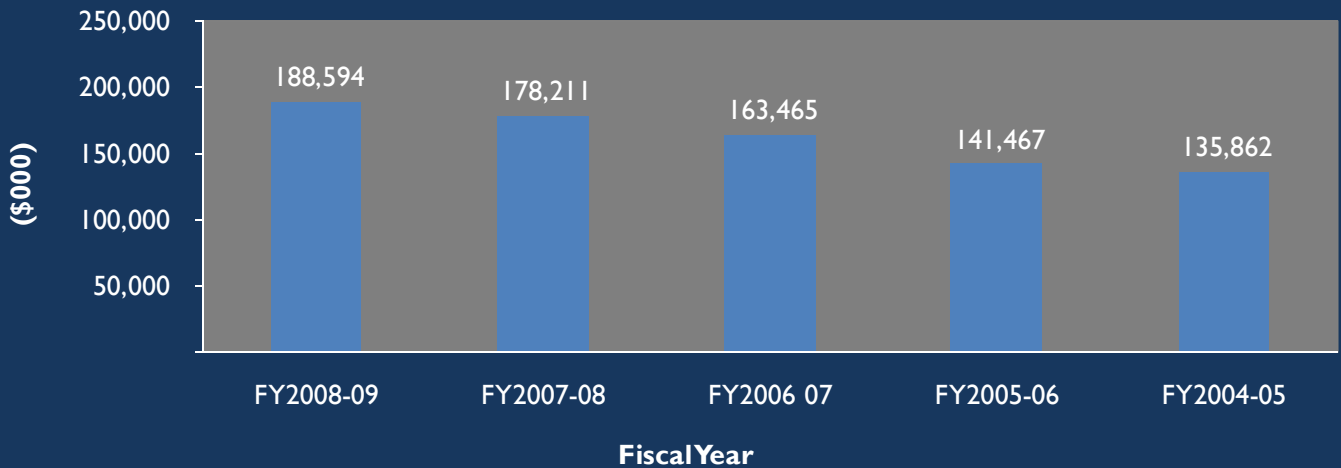


ELECTRIC USE	FY2008-09	FY2007 08	FY2006-07	FY2005-06	FY2004-05
Average Number of Meters					
Residential	71,643	71,310	70,921	70,810	70,798
Commercial	12,664	12,626	12,481	12,385	12,331
Industrial	229	213	224	220	220
Streetlights	18	18	18	18	18
Total Meters All Classes	84,554	84,167	83,644	83,433	83,367
MEGAWATT HOUR SALES (MWh)					
Retail Sale of Electricity					
Residential	389,872	399,644	395,260	381,010	371,057
Commercial	341,640	351,990	345,407	345,315	338,411
Industrial	410,663	399,689	396,997	407,151	389,919
Streetlighting	9,216	9,243	9,164	9,106	9,012
Total Retail Sale of Electricity	1,151,391	1,160,566	1,146,828	1,142,582	1,108,399
Wholesale to Other Utilities					
Sales to Other Utilities	76,272	55,968	114,465	114,247	52,140
Wholesale	128,556	194,423	126,627	147,207	72,615
Total Wholesale to Other Utilities	204,828	250,391	241,092	261,454	124,755
Total Megawatt-Hour Sales	1,356,219	1,410,957	1,387,920	1,404,036	1,233,154

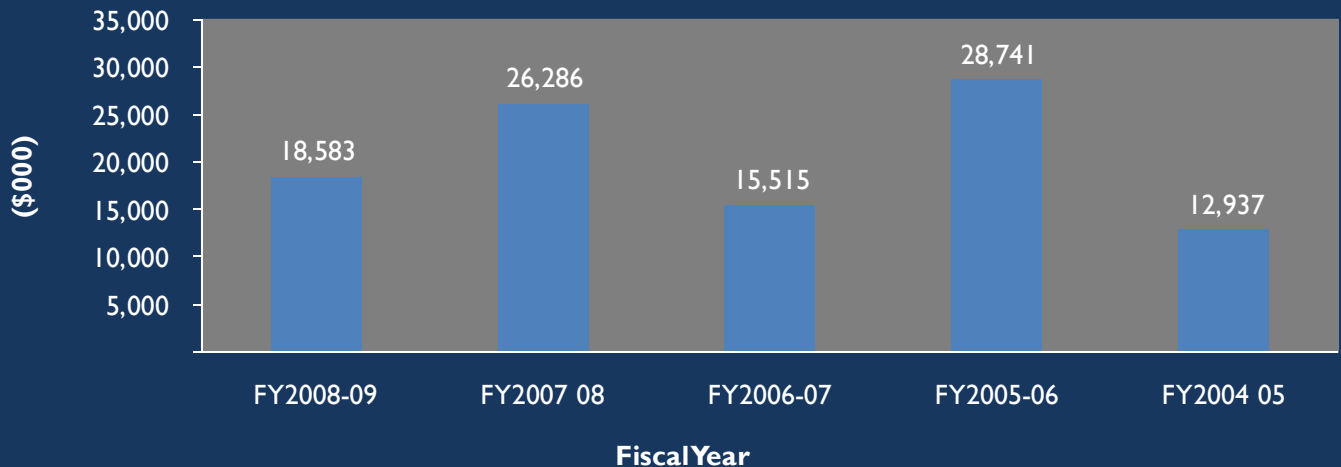


REVENUES (\$000)	FY2008-09	FY2007 08	FY2006-07	FY2005-06	FY2004-05
Operating Revenues					
Retail Sale of Electricity					
Residential	\$ 66,450	\$ 63,779	\$ 58,252	\$ 50,347	\$ 48,775
Commercial	60,279	58,122	53,302	47,142	45,628
Industrial	61,863	56,308	51,909	43,976	41,458
Streetlighting	2	2	2	1	1
Total Retail Sale of Electricity	188,594	178,211	163,465	141,467	135,862
Wholesale to Other Utilities					
Sales to Other Utilities	7,695	7,461	5,970	15,641	8,580
Wholesale Sales	10,888	18,825	9,545	13,100	4,357
Total Wholesale to Other Utilities	18,583	26,286	15,515	28,741	12,937
Total Operating Revenues	\$ 207,177	\$ 204,497	\$ 178,979	\$ 170,207	\$ 148,799

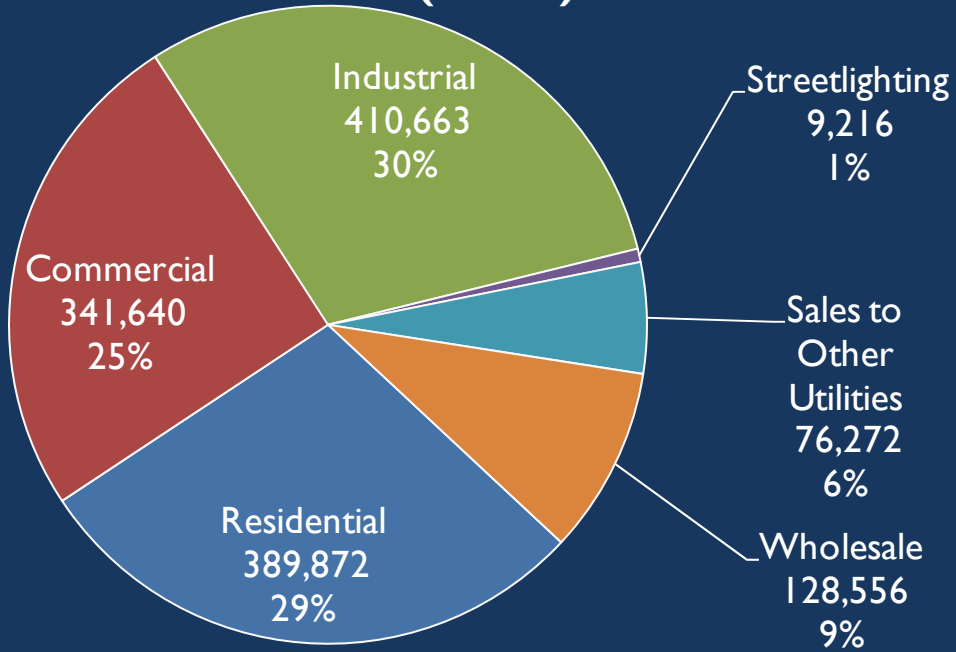
Retail Sale of Electricity (\$000)



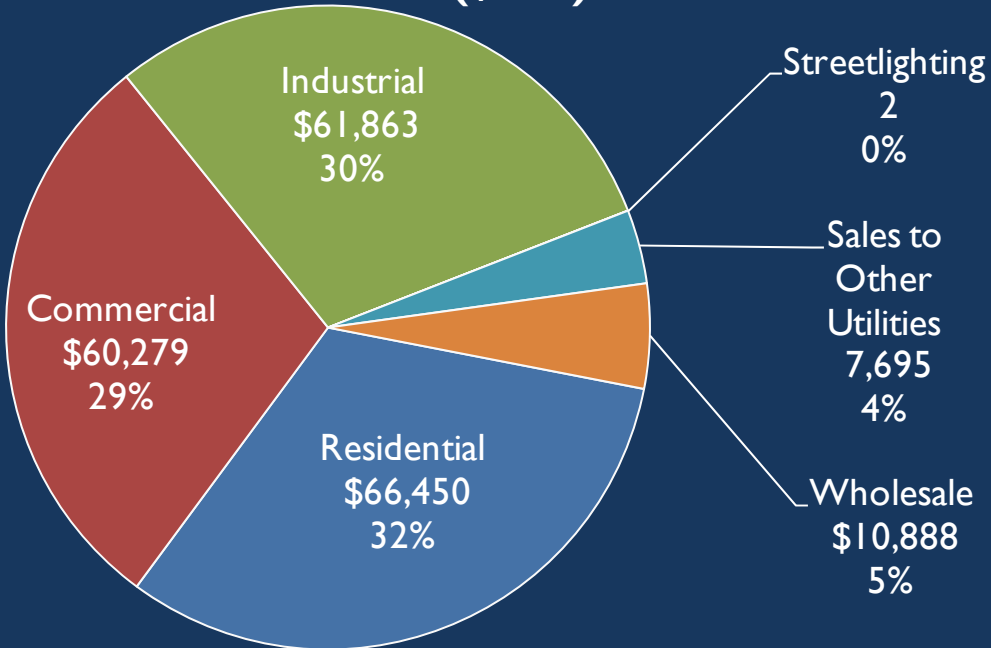
Wholesale to Other Utilities (\$000)



FY2008-09: Retail Sale of Electricity (MWh)



FY2008-09: Retail Sale of Electricity (\$000)



TRANSMISSION & DISTRIBUTION	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05
Circuit Miles					
Overhead lines (miles)	281	280	284	269	287
Underground lines (miles)	279	275	270	285	255
Total Circuit Miles	560	555	554	554	542
Transformer Capacity, kVA					
230kV to 69kV	324,000	324,000	324,000	324,000	324,000
69kV to 35kV	550,000	550,000	550,000	550,000	550,000
69kV to 12kV	180,000	180,000	157,400	157,400	150,000
35kV to 12kV	135,000	135,000	135,000	135,000	135,000
35kV to 4kV	174,800	174,800	163,000	162,998	154,000
13.8kV to 35kV	187,000	187,000	187,000	186,998	187,000
13.8kV to 69kV	98,500	98,500	98,500	98,500	96,500
12 kV to Customer	556,640	544,028	520,415	506,874	480,000
4 kV to Customer	247,085	253,517	252,685	256,171	277,000

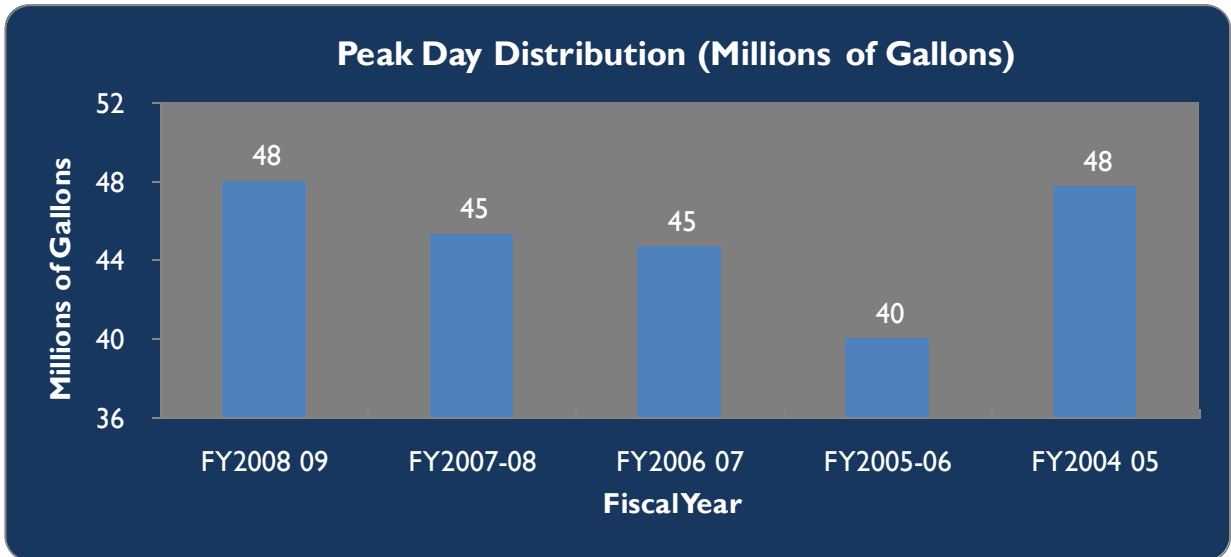
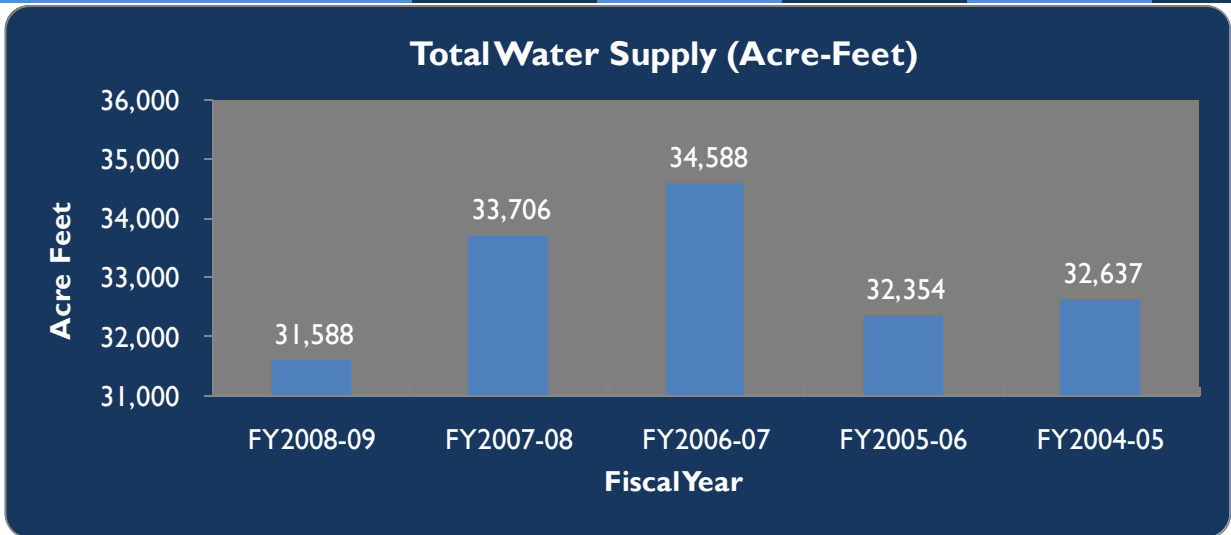
ELECTRIC UTILITY FACTS	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05
Operating Margin	10.4%	9.8%	4.5%	7.6%	5.9%
Debt to Total Capitalization	26.1%	20.5%	13.7%	13.9%	16.1%
Debt Service Coverage Ratio	6.1	10.4	7.7	1.8	6.2

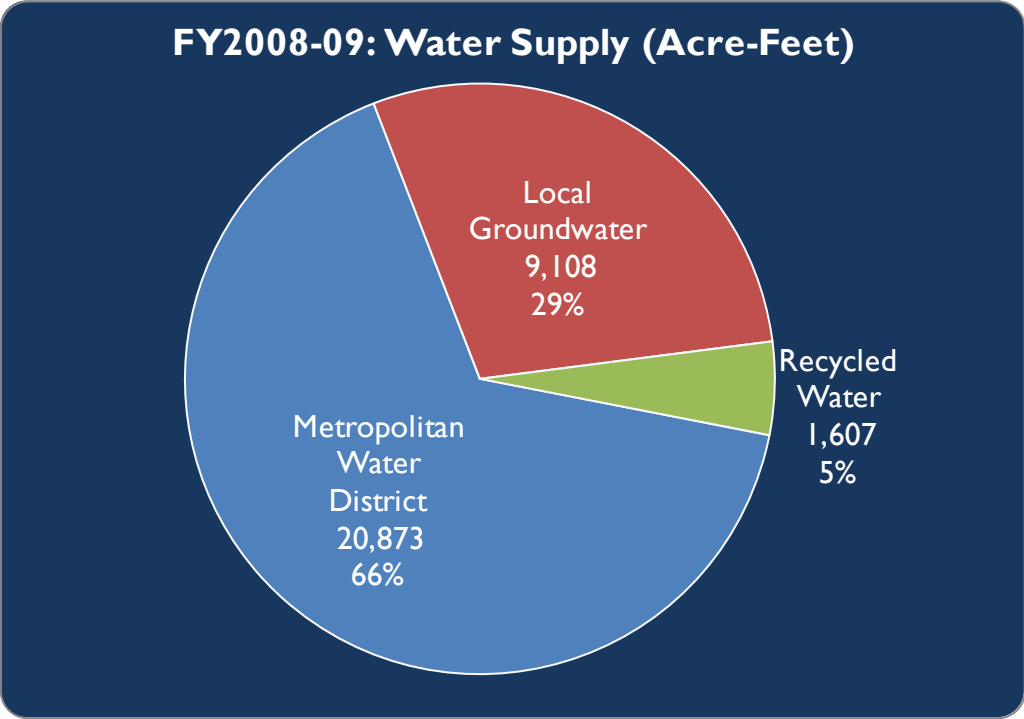
ELECTRIC UTILITY Class Trends (Overview)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Revenue from the Sale of Electricity (\$000)								
Year Ended June 30								
2009	\$ 66,450	\$ 60,279	\$ 61,863	\$ 2	\$ 188,594	\$ 7,695	\$ 10,888	\$ 207,177
2008	63,779	58,122	56,308	2	178,211	7,461	18,825	204,497
Increase (Decrease)	\$ 2,671	\$ 2,157	\$ 5,555	\$ 0	\$ 10,383	\$ 234	\$ (7,937)	\$ 2,680
Percent Increase (-)	4.2%	3.7%	9.9%	3.6%	5.8%	3.1%	42.2%	1.3%
Megawatt Hours Sold								
Year Ended June 30								
2009	389,872	341,640	410,663	9,216	1,151,391	76,272	128,556	1,356,219
2008	399,644	351,990	399,689	9,243	1,160,566	55,968	194,423	1,410,957
Increase (Decrease)	(9,772)	(10,350)	10,975	(27)	(9,175)	20,304	(65,867)	(54,738)
Percent Increase (-)	-2.4%	2.9%	2.7%	-0.3%	0.8%	36.3%	33.9%	-3.9%
Average Number of Meters								
Year Ended June 30								
2009	71,643	12,664	229	18	84,554	N/A	N/A	84,554
2008	71,310	12,626	213	18	84,167	N/A	N/A	84,167
Increase (Decrease)	333	38	16		387	N/A	N/A	387
Percent Increase (-)	0.5%	0.3%	7.5%	0.0%	0.5%	N/A	N/A	0.5%

ELECTRIC UTILITY Class Trends (Unit Cost)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Average Billing Price per kWh								
Year Ended June 30								
2009	\$ 0.1704	\$ 0.1764	\$ 0.1506	\$ 0.0002	\$ 0.1638	\$ 0.1009	\$ 0.0847	\$ 0.1528
2008	0.1596	0.1651	0.1409	0.0002	0.1536	0.1333	0.0968	0.1449
Increase (Decrease)	\$ 0.0109	\$ 0.0113	\$ 0.0098	\$ 0.0000	\$ 0.0102	\$ (0.0324)	\$ (0.0121)	\$ 0.0078
Percent Increase (-)	6.8%	6.9%	6.9%	3.9%	6.7%	-24.3%	12.5%	5.4%

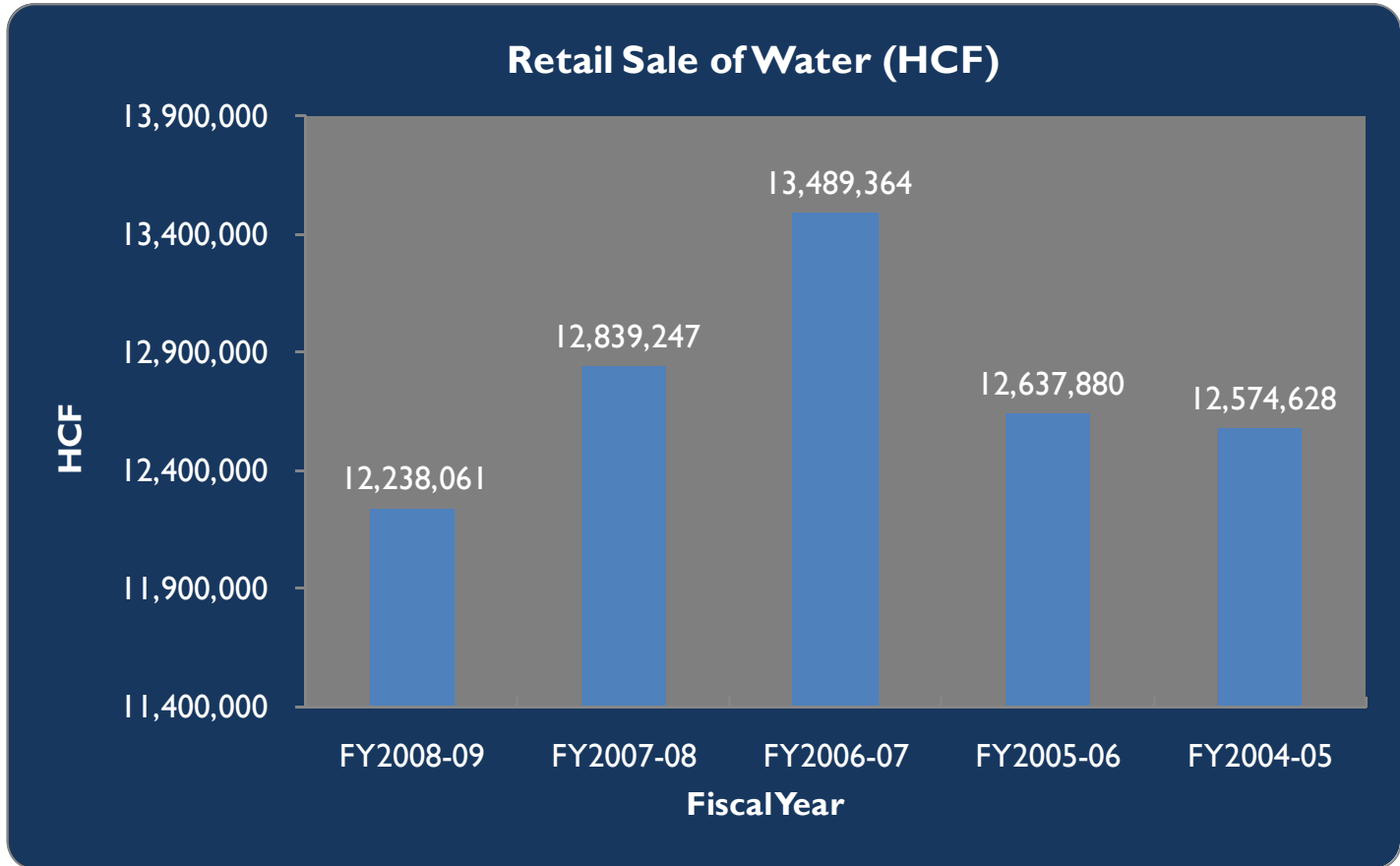
ELECTRIC UTILITY Class Trends (Usage by Meter)	Residential	Commercial	Industrial	Street lighting	Subtotal	Sales to Other Utilities	Wholesale	Total
Average Use by Meter, kWh								
Year Ended June 30								
2009	5,442	26,977	1,793,289	512,011	13,617	N/A	N/A	16,040
2008	5,604	27,878	1,876,473	513,526	13,789	N/A	N/A	16,764
Increase (Decrease)	(162)	(901)	(83,184)	(1,515)	(172)	N/A	N/A	(724)
Percent Increase (-)	-2.9%	3.2%	-4.4%	0.3%	1.2%	N/A	N/A	4.3%

WATER SUPPLY (ACRE FEET)	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05
Metropolitan Water District	20,873	21,705	23,643	22,239	22,665
Percent of Total Water Supply	66.1%	64.4%	68.4%	68.7%	69.4%
Local Groundwater	9,108	10,446	9,556	8,875	8,674
Percent of Total Water Supply	28.8%	31.0%	27.6%	27.4%	26.6%
Recycled Water	1,607	1,555	1,389	1,240	1,299
Percent of Total Water Supply	5.1%	4.6%	4.0%	3.8%	4.0%
Total Water Supply	31,588	33,706	34,588	32,354	32,637
Capacity (Gallons per Minute)					
From Metropolitan Water District	12,941	13,456	14,656	13,787	14,050
From Water System Wells, Average	1,019	1,280	1,348	1,398	1,370
Treatment Plant Capacity	4,705	4,631	4,557	4,242	4,416
Peak Day Distribution (Millions of Gallons)	48	45	45	40	48



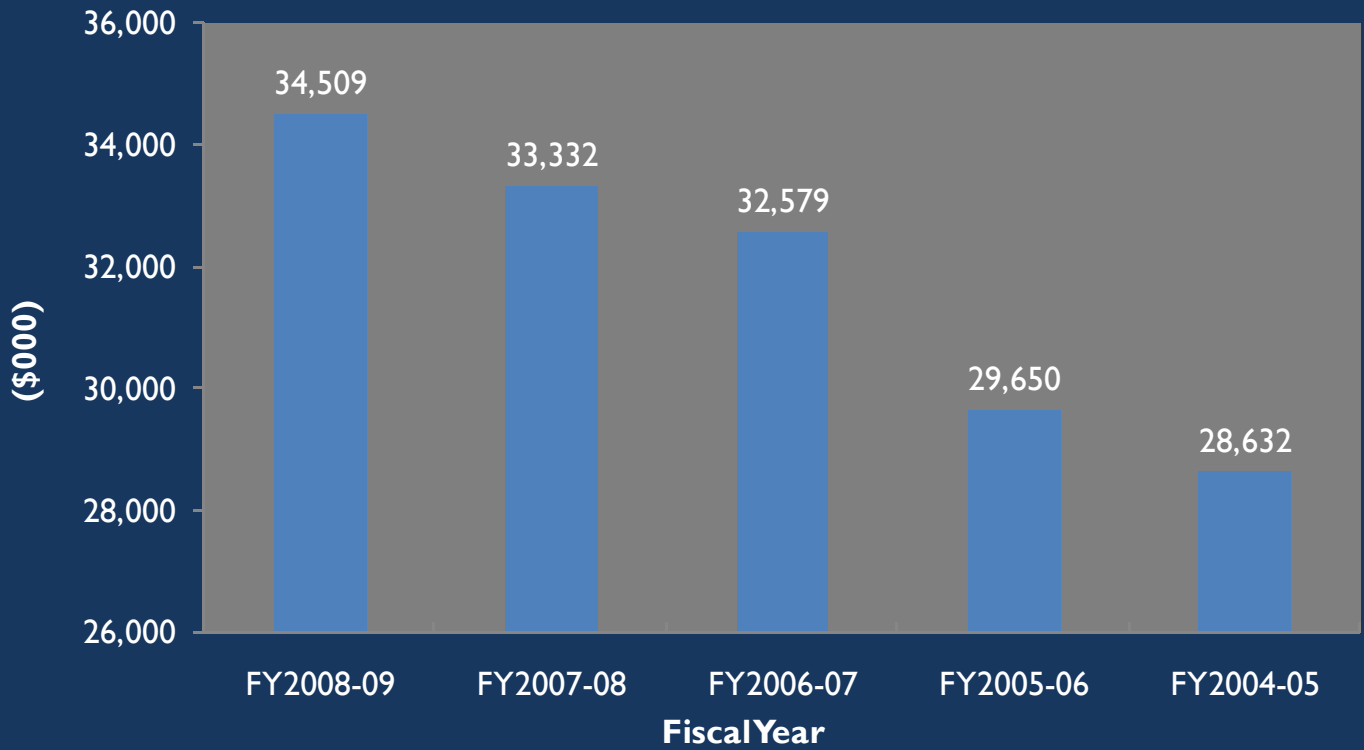


Water Use	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05
Average Number of Meters					
Residential	29,292	29,061	29,023	28,945	28,935
Commercial	3,547	3,542	3,534	3,483	3,475
Industrial	158	157	152	152	152
Other	410	413	411	415	421
Total Meters All Classes	33,407	33,173	33,120	32,995	32,983
Units of Water Sold (Hundred Cubic Feet)					
Retail Sale of Water					
Residential	9,873,636	10,311,104	10,862,353	10,174,406	10,106,189
Commercial	2,148,767	2,292,343	2,399,506	2,219,513	2,238,925
Industrial	215,658	235,800	227,505	243,961	229,514
Total Retail Sale of Water	12,238,061	12,839,247	13,489,364	12,637,880	12,574,628
Other	596,912	529,733	401,415	389,805	440,256
Total Units of Water Sold	12,834,973	13,368,980	13,890,779	13,027,685	13,014,884

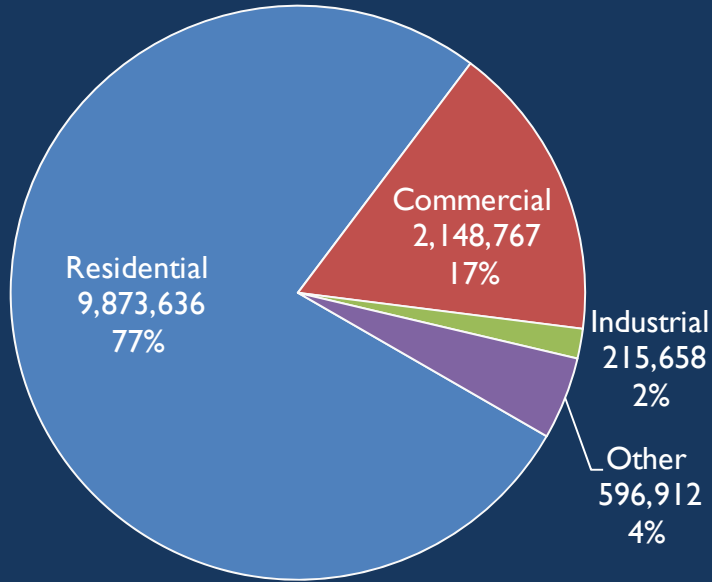


REVENUES (\$000)	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05
Retail Sale of Water					
Residential	\$ 27,652	\$ 26,616	\$ 26,087	\$ 23,654	\$ 22,853
Commercial	6,221	6,077	5,912	5,399	5,231
Industrial	636	639	580	597	548
Total Retail Sale of Water	34,509	33,332	32,579	29,650	28,632
Other	1,559	1,485	698	1,539	1,065
Total Revenue from the Sale of Water	36,068	34,817	33,277	31,189	29,697
Provision for Rate Stabilization					55
Total Gross Revenues	\$ 36,068	\$ 34,817	\$ 33,277	\$ 31,189	\$ 29,752

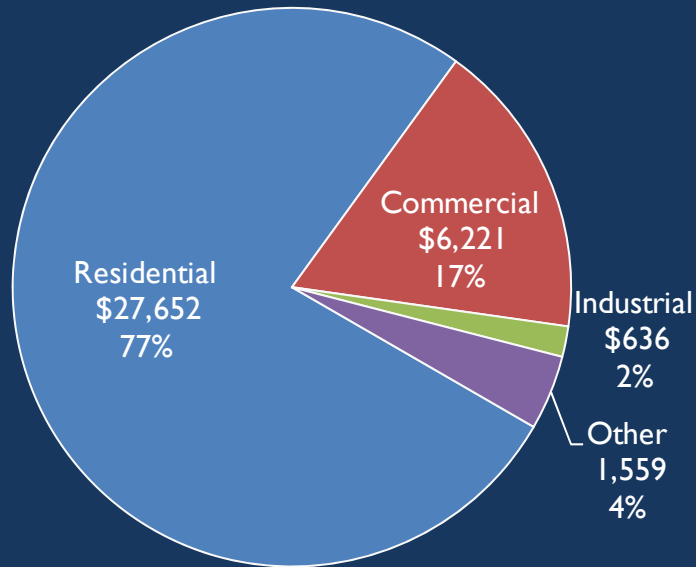
Retail Sale of Water (\$000)



**FY2008-09: Units of Water Sold
(Hundred Cubic Feet)**



**FY2008-09: Revenue from the Sale of Water
(\$000)**



Water Utility Facts	FY2008-09	FY2007-08	FY2006-07	FY2005-06	FY2004-05	Units
Glendale Population Served	207,303	207,157	201,300	201,300	201,310	
Average Daily Sales per Capita, (Gallons)	136	138	144	132	139	
Water Distribution System						
Pumping Plants	28	28	28	28	28	Station
Total Water Storage Capacity (30 Reservoirs and Tanks)	185	185	185	185	185	Million Gallons
Chlorination Facilities	13	13	13	13	13	
Mains	397	397	397	397	378	Miles
Gate Valves	9,091	8,535	6,657	6,657	6,657	
Meters	33,168	33,275	33,054	33,068	33,012	
Firelines	301	301	853	853	853	
Fire Hydrants	3,072	2,970	2,950	2,950	2,940	
Pressure Zones	7	7	7	7	7	Zones
Wells:						
San Fernando Basin	8	8	8	8	8	
Verdugo Basin	5	5	5	5	5	Plus Pickup Facility
Water Treatment Plants						
Verdugo Park Water Treatment Plant	2	2	2	2	2	MGD
Glendale Water Treatment Plant	7	7	7	7	7	MGD
Recycled Water Distribution System						
Pumping Plants	6	6	6	6	6	Stations
Total Water Storage Capacity (5 Reservoirs)	1.1	1.1	1.1	1.5	1.1	Million Gallons
Mains	21	21	20	20	20	Miles
Operating Margin	11.2%	14.1%	12.2%	16.2%	15.9%	

WATER UTILITY - Class Trends (Overview)		Residential							
Revenue from the sale of water (\$000)									
Year ended June 30									
2009	\$	27,652							
2008		26,616							
Increase (decrease)	\$	1,036							
Percent increase ()		3.9%							
Units of water sold (hundred cubic feet)									
Year ended June 30									
2009		9,873,636							
2008		10,311,104							
Increase (decrease)		(437,468)							
Percent increase ()		4.2%							
Average number of meters									
Year ended June 30									
2009		29,292							
2008		29,023							
Increase (decrease)		269							
Percent increase ()		0.9%							

WATER UTILITY - Class Trends		Residential	Commercial	Industrial	Recycled	Other Fireline	Outside	Subtotal	Other Contracts	Total
Unit Cost										
Average billing price per hundred cubic feet										
Year ended June 30										
2009	\$	2.8006	\$ 2.8952	\$ 2.9470	\$ 2.0303	\$ 132.0986	\$ 2.9929	\$ 2.7859	#N/A	\$ 2.7859
2008		2.5813	2.6510	2.7114	1.9120	439.6377	3.1733	2.5716	#N/A	2.5716
Increase (decrease)	\$	0.2193	\$ 0.2442	\$ 0.2356	\$ 0.1183	\$ (307.5391)	\$ (0.1803)	\$ 0.2143	#N/A	\$ 0.2143
Percent increase ()		8.5%	9.2%	8.7%	6.2%	70.0%	5.7%	8.3%	#N/A	8.3%

WATER UTILITY - Class Trends		Residential	Commercial	Industrial	Recycled	Other Fireline	Outside	Subtotal	Other Contracts	Total
Usage by Meter										
Average annual use by meter, hundred cubic feet										
Year ended June 30										
2009		337	606	1,365	8,185	1	157	384	#N/A	384
2008		355	649	1,551	8,433	0	145	404	#N/A	404
Increase (decrease)		(18)	(43)	(186)	(248)	1	12	(19)	#N/A	(19)
Percent increase ()		5.1%	6.6%	12.0%	2.9%	297.2%	8.1%	4.8%	#N/A	4.8%